

SPEED READ

- Loads on wheels fell overnight, marking a decline in both CN and CP volumes. On a net basis, volumes fell due to reduced traffic in the Prince Rupert and Vancouver corridors offset by higher volumes in the E. Canada and USA/MEX corridors.
- Network fluidity improved overnight, led by a decline in idle car counts on both CN and CP by 26% (-294) and 19% (-310), respectively. The total count of cars for 4+ days on both railways declined 35% (-431) overnight - presently at 796 cars.
- One day in Week 27 unloads now behind prior week's performance by less than 100 unloads, reflecting reduced unloads at Vancouver and Thunder Bay offset by improved week over week performance at Prince Rupert.

Loads on Wheels

- Loads on wheels fell 2% (-205) overnight, due to lower traffic on both CN and CP - combined total at 9,952 and 5% below the trailing 30-day average.
- On a net basis, the decline in loads on wheels indicates lower traffic in the Prince Rupert and Vancouver corridors offset by higher volumes in the E. Canada and USA/MEX corridors.
- CN volumes decreased slightly (-22) overnight, with lower volumes in the Prince Rupert and USA/MEX corridors offset by higher volumes in the E. Canada and Vancouver corridors. System wide CN loads on wheels presently at 5,115 and 6% below the trailing 30-day average.
- CP volumes fell 4% (-209) overnight, driven by a decline in volumes across all corridors other than USA/MEX. CP system wide loads on wheels presently at 4,580 and 5% below the trailing 30-day average.
- Vancouver presently at 6,413, decreased 2% (-109) overnight, now 4% below the trailing 30-day average.
- The Prince Rupert pipeline presently at 1,560, declined 10% (-167) overnight and have now decreased for the sixth consecutive day, and 1% above the trailing 30-day average.
- Thunder Bay volumes remained unchanged (0) overnight - presently at 122, the lowest seen in the last 30 days, and 76% below the trailing 30-day average, with 97% of traffic moving on CP.

Hopper Car Rationing

- No hopper car rationing was reported for either CN or CP in week 25.

Loads Not Moving

- **The count of cars not moving for 48+ hours fell 22% (-604) overnight, marking lower counts on both CN and CP. Idle car counts currently at 2,141 and 20% below the trailing 30 day-average.**
- CN
 - **The count of idle cars for 48+ hours decreased 26% (-294) overnight - presently at 823 cars.**
 - The number of cars idle for 4+ days decreased 31% (-140) overnight - presently at 306 cars.
 - The count of cars not moving for 7+ days fell 10% (-13) overnight and have now decreased for the third consecutive day - currently at 114 cars.
 - Vancouver represents 40% of all idle cars.
 - In total 33% of all idle cars are dwelling at origin locations.
- CP
 - **CP idle car counts for 48+ hours declined 19% (-310) overnight - presently at 1,318 cars.**
 - The number of cars idle for 4+ days decreased 37% (-291) overnight - now at 490 cars.

- The number of cars idle for 7+ days fell 12% (-13) overnight and have now decreased for the third consecutive day - now at 99 cars.
- Vancouver accounts for 72% of all idle cars.
- In total 74% of all idle cars are dwelling at origin locations.

Port Performance

- CN and CP reported a total of 856 cars unloaded at the three major ports, now 19% below the trailing 30 day-average. One day in Week 27 unloads now behind last week's pace by fewer than 100 unloads, reflecting reduced unloads at Vancouver and Thunder Bay offset by higher unloads at Prince Rupert.
- Vancouver
 - 624 unloads reported by CN and CP at the Port of Vancouver; CN - 253 and CP - 371. One day in Week 27 unloads are tracking behind last week's performance by 150 unloads.
 - There are more than 1,200 cars on site at Vancouver with 950 cars arriving at the port in the last 24 hours.
 - CN and CP have 1,550 cars in British Columbia en route to Vancouver, with 900 cars at Kamloops and west, and 57% of traffic moving on CN.
- Prince Rupert
 - Prince Rupert reported 231 unloads, now ahead of last week's unloads after one day by less than 150 unloads.
 - Loads on wheels now above 1,000 cars - currently at 1,560 cars.
 - There are 700 cars west of Jasper en route to Prince Rupert.
 - There are more than 300 cars on site at Prince Rupert with more than 250 cars arriving at the port in the last 24 hours.
- Thunder Bay
 - 1 unload was reported at Thunder Bay yesterday. One day in Week 27 unloads are tracking behind last week's pace by more than 50 unloads.
 - There are more than 100 cars on site at Thunder Bay with more than 100 cars arriving at the port in the prior 24 hours.
 - There are 2 cars en route to Thunder Bay from Winnipeg and east.

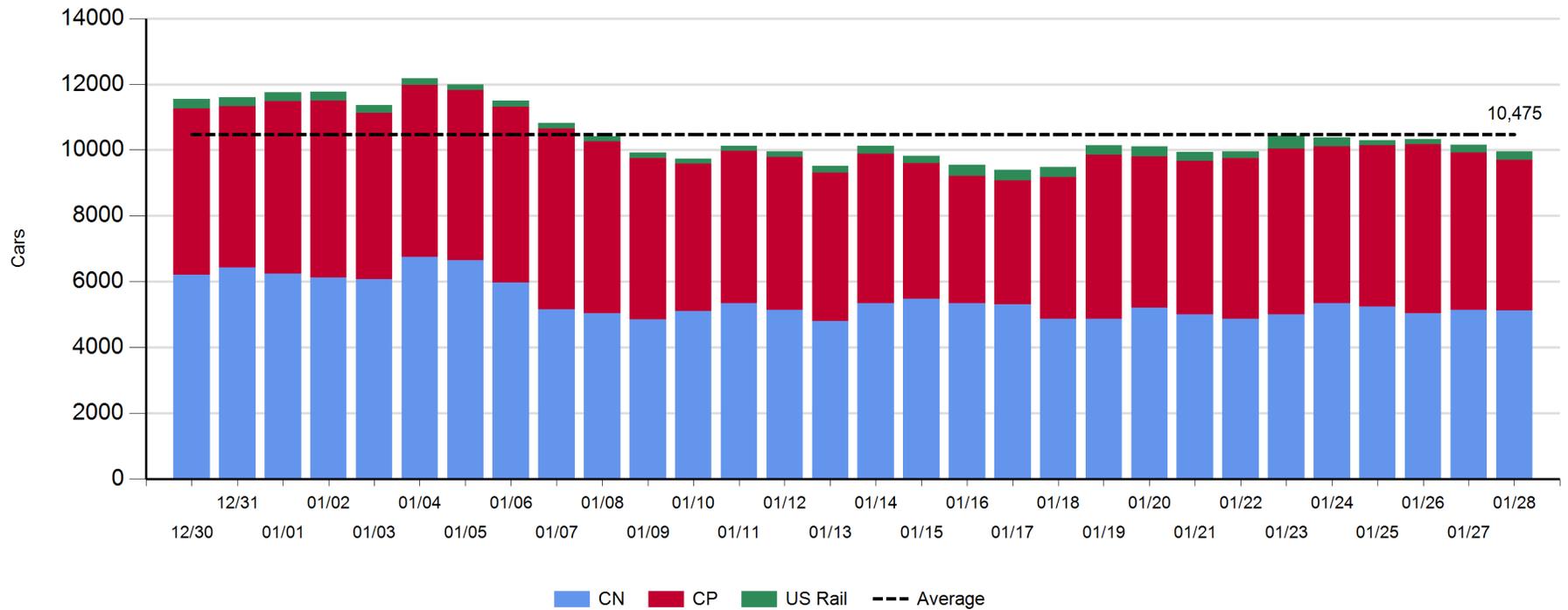
Daily Loads on Wheels - 1/28/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	668	1,560	4	160	2,723	5,115
CP	486		118	398	3,578	4,580
Short Line	1				112	113
US Rail				144		144
	1,155	1,560	122	702	6,413	9,952

Change in Loads on Wheels - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	136	-167	0	-18	27	-22
CP	-69		0	1	-141	-209
Short Line	1				5	6
US Rail				20		20
	68	-167	0	3	-109	-205

Loads on Wheels - Prior 30 Days

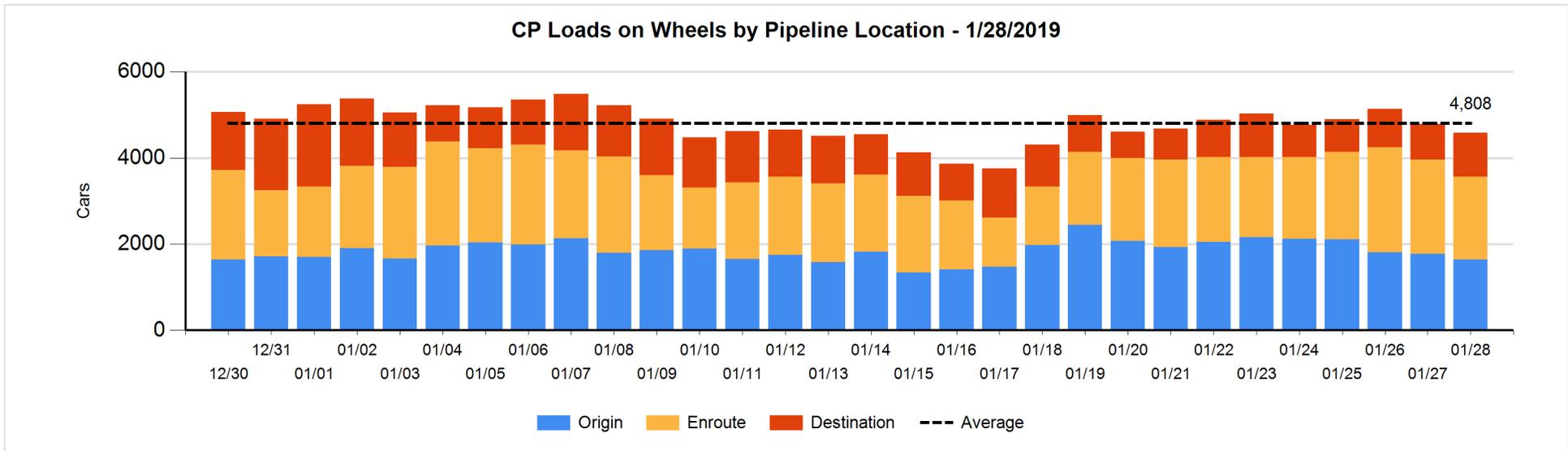
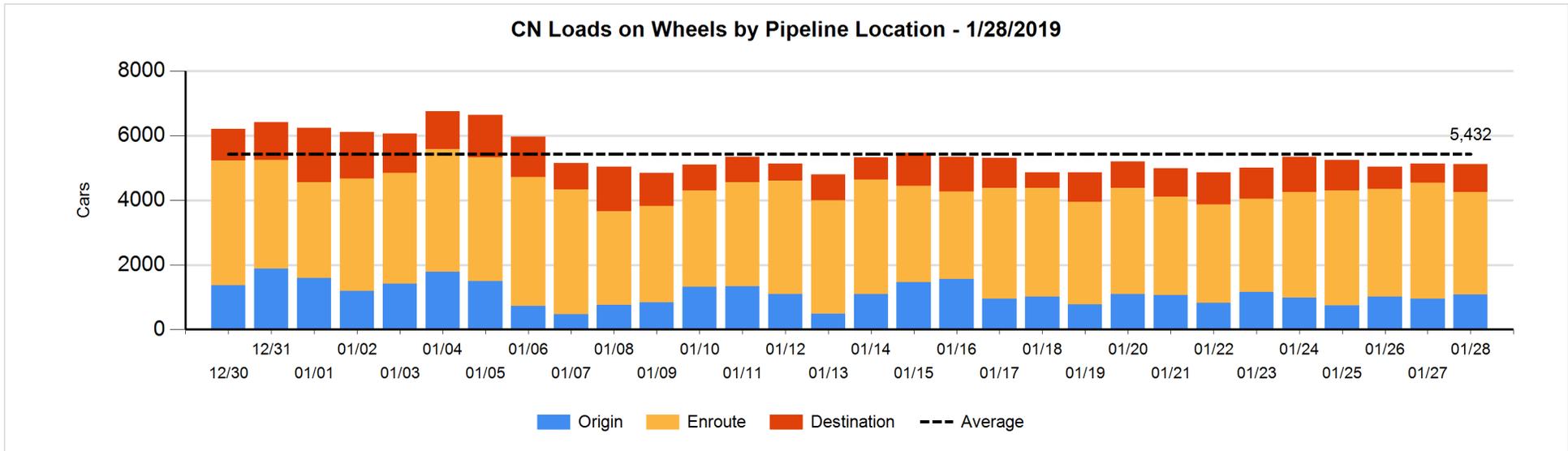


Daily Loads on Wheels By Pipeline Location - 1/28/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	100	189		24	763	1,076
Enroute	442	1,051		120	1,567	3,180
Destination	126	320	4	16	394	860
	668	1,560	4	160	2,724	5,116
CP						
Origin	164		1	27	1,448	1,640
Enroute	199		2	305	1,420	1,926
Destination	123		115	66	710	1,014
	486		118	398	3,578	4,580
US Rail / Short Line						
Origin						
Enroute				99		99
Destination	1			45	112	158
	1			144	112	257

Change in Daily Loads on Wheels By Pipeline Location - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	74	-42		8	87	127
Enroute	34	-158		-22	-272	-418
Destination	28	33	0	-4	212	269
	136	-167	0	-18	27	-22
CP						
Origin	0		0	0	-129	-129
Enroute	-27		-112	-28	-102	-269
Destination	-42		112	29	90	189
	-69		0	1	-141	-209
US Rail / Short Line						
Origin						
Enroute				23		23
Destination	1			-3	5	3
	1			20	5	26

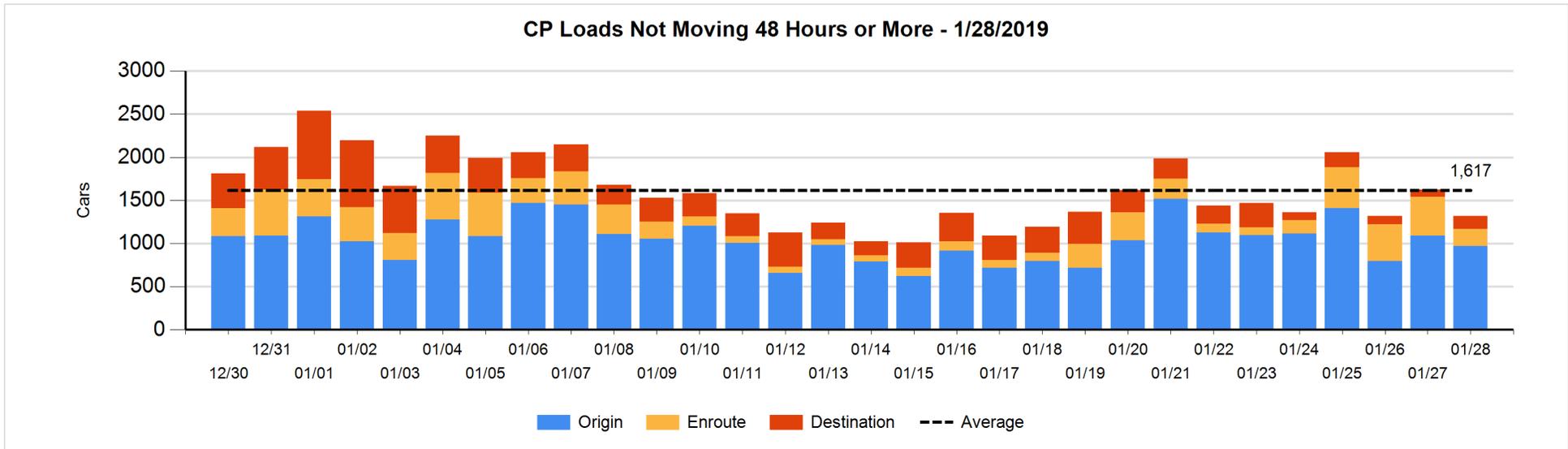
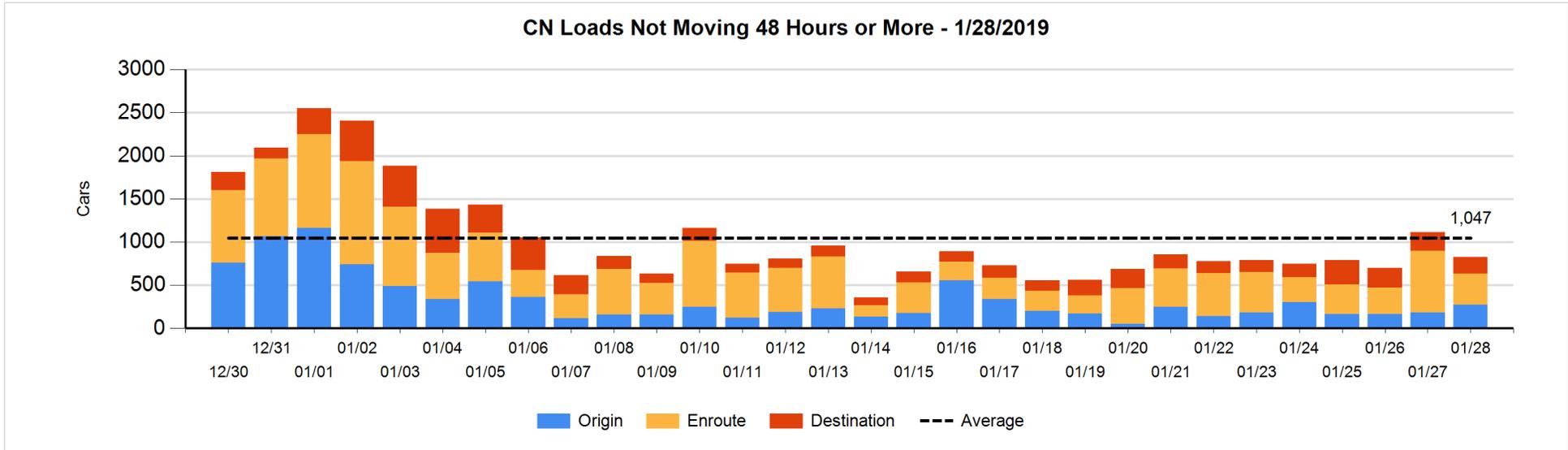


Loads Not Moving 48 Hours or More - 1/28/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	1	2		6	265	274
Enroute	41	263		17	39	360
Destination	33	117	2	15	22	189
	75	382	2	38	326	823
CP						
Origin	164		1	1	805	971
Enroute	4			182	13	199
Destination	15		3		130	148
	183		4	183	948	1318
US Rail / Short Line						
Origin						
Enroute				36		36
Destination				26	26	52
				62	26	88

Change in Loads Not Moving 48 Hours or More - 1/28/2019

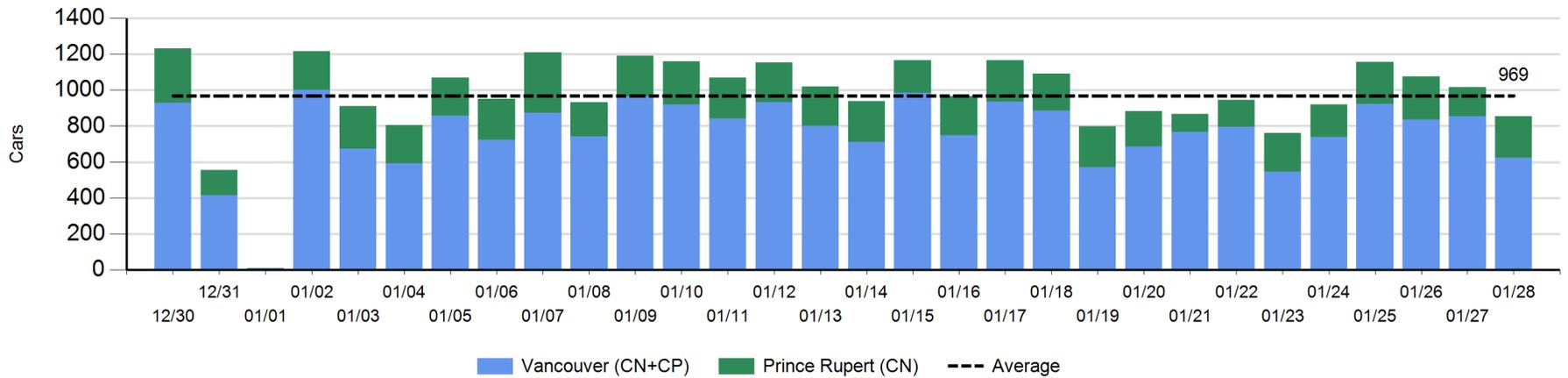
	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	-25	0		-10	127	92
Enroute	-112	-138		-3	-101	-354
Destination	-19	-1	-1	-4	-7	-32
	-156	-139	-1	-17	19	-294
CP						
Origin	0		0	-26	-94	-120
Enroute	-110		-2	-13	-126	-251
Destination	13		2	-2	48	61
	-97		0	-41	-172	-310
US Rail / Short Line						
Origin						
Enroute				-9		-9
Destination				-11	-6	-17
				-20	-6	-26



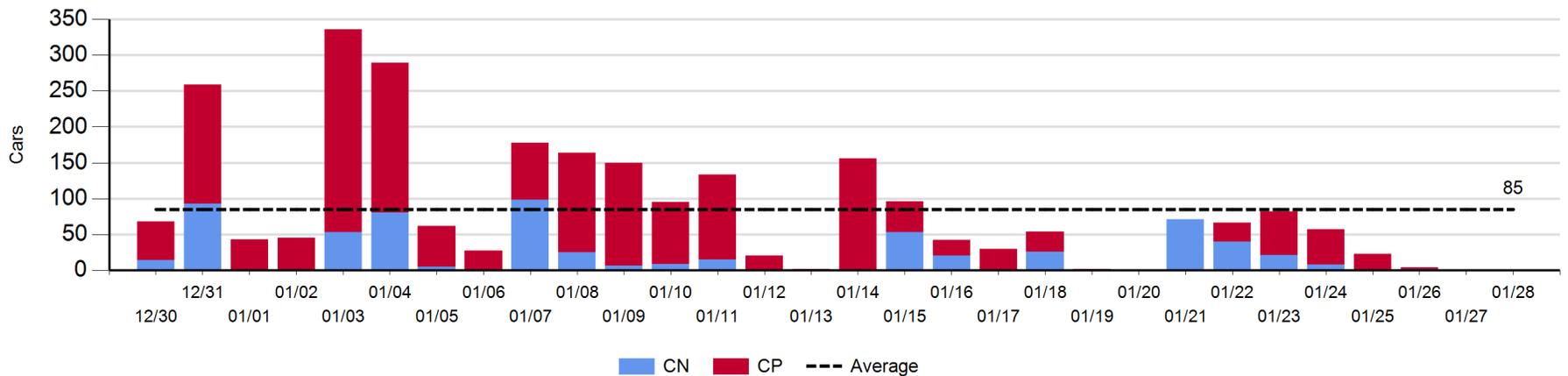
Port Unloads - 1/28/2019

	Prince Rupert	Vancouver	West Coast Total	Thunder Bay	Total
CN	231	253	484		484
CP		371	371	1	372
	231	624	855	1	856

West Coast Port Unloads - Prior 30 Days



Thunder Bay Port Unloads - Prior 30 Days



Port Terminal Status

Vancouver

Daily Activity for 1/28/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 1/28/2019
CN	345	120	122	401	394
CP	601	117	130	344	710
SRY		15		5	112

Port Unloads

	01/28	01/27	Week To Date	Last Week
CN	253	406	253	2,670
CP	371	447	371	2,786
SRY	5	1	5	57

Age Profile of Loaded Cars Waiting Placement for Unloading

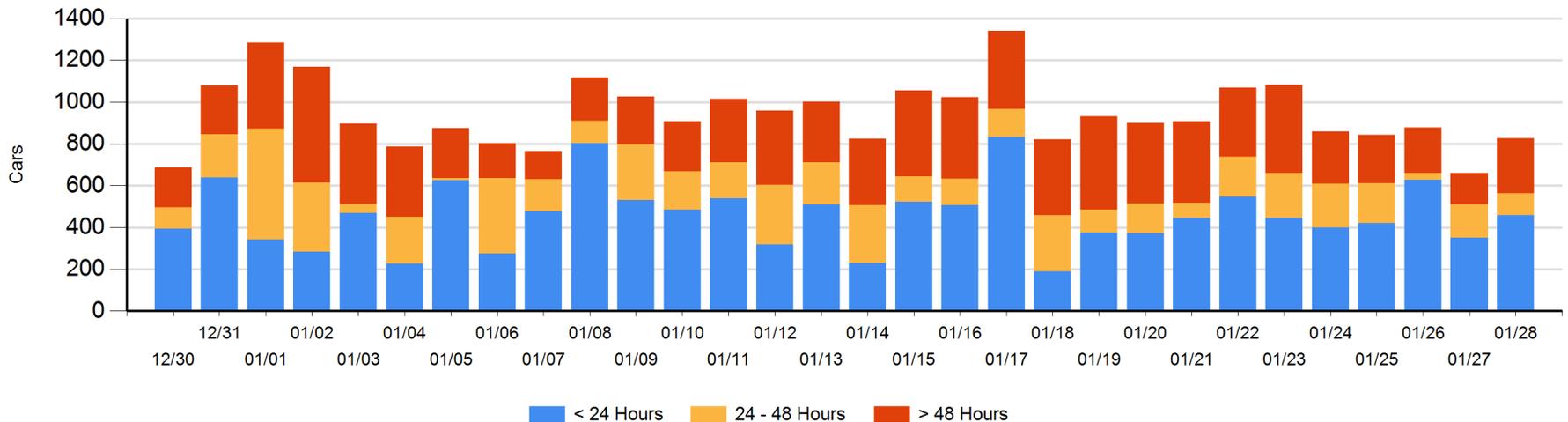
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN	94	11	63	23	191
CP	364	91	93	83	631
SRY		4			4

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	83	-53	54	7
CP	27	-2	70	-20
SRY	-4	4		

Loaded Cars on Hand Vancouver Waiting for Placement - Last 30 Days All Railways



Port Terminal Status

Prince Rupert

Daily Activity for 1/28/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 1/28/2019
CN	264			142	320

Port Unloads

	01/28	01/27	Week To Date	Last Week
CN	231	164	231	1,286

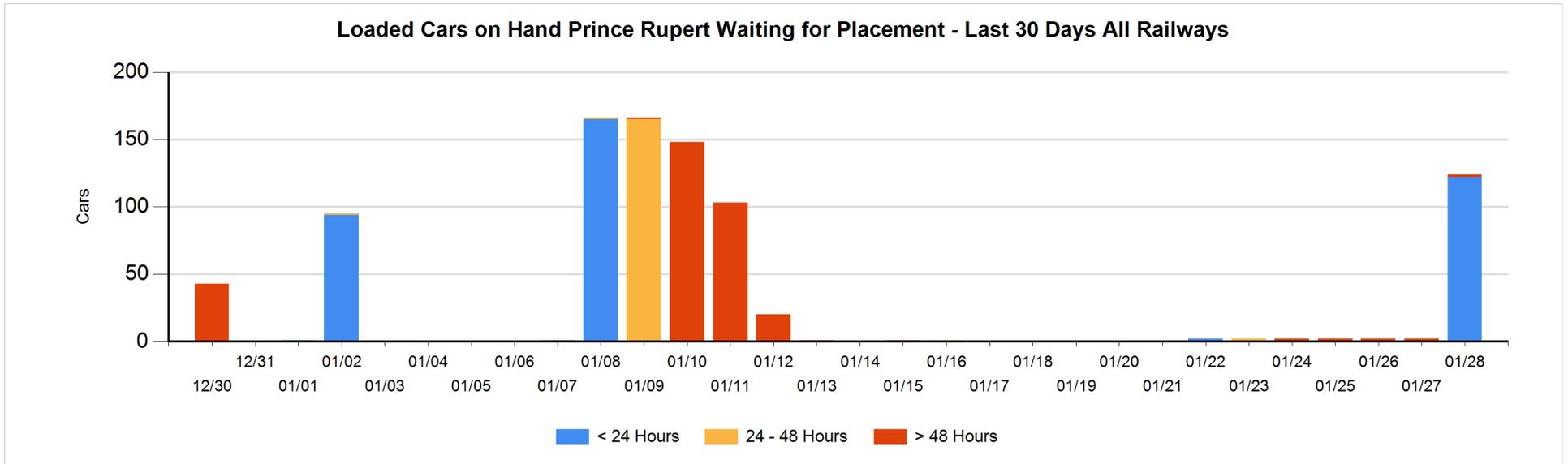
Age Profile of Loaded Cars Waiting Placement for Unloading

Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN	122			2	124

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	122			0



Port Terminal Status

Thunder Bay

Daily Activity for 1/28/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 1/28/2019
CN				2	4
CP	112				115

Port Unloads

	01/28	01/27	Week To Date	Last Week
CN				142
CP	1		1	161

Age Profile of Loaded Cars Waiting Placement for Unloading

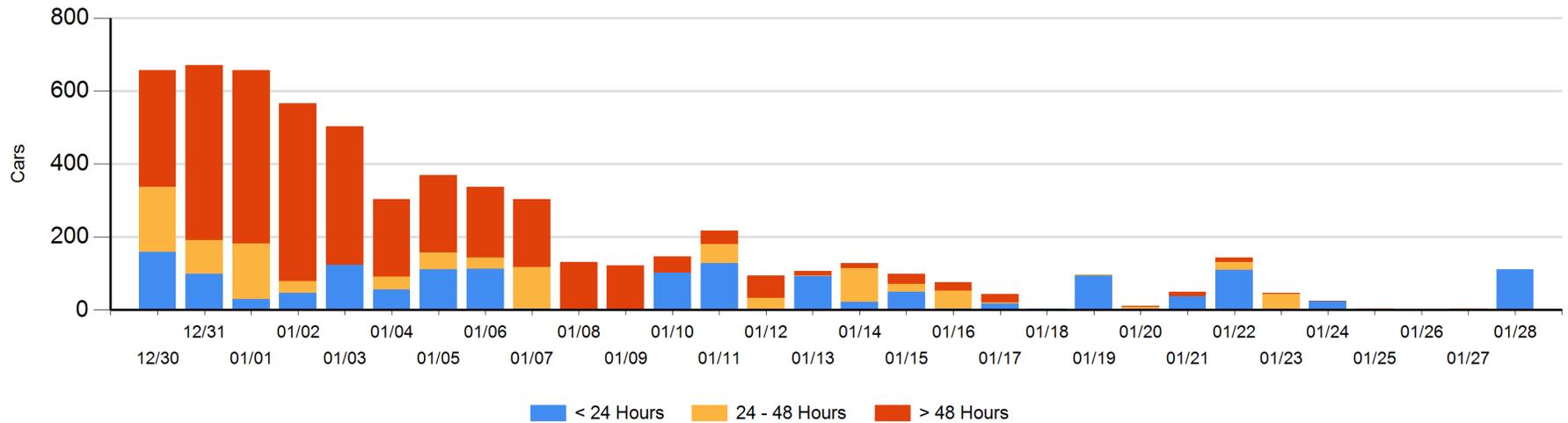
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN					0
CP	112				112

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	-1		-1	
CP	112			-1

Loaded Cars on Hand Thunder Bay Waiting for Placement - Last 30 Days All Railways



Measurement Definitions

Loads on Wheels	<p>Count of loaded rail cars including all rail cars that have been released loaded at origin and have not been reported by the railway as unloaded at destination.</p> <p>Counts include all rail cars (hopper cars and boxcars) moving within a pipeline.</p>
Loads Not Moving	<p>Loaded rail cars for which the railways have not reported a movement event for 48 hours or more whether the rail car is at origin, enroute or at destination.</p>
Port Unloads	<p>Count of rail cars reported by railways as unloaded at the western port destinations of Vancouver, Prince Rupert and Thunder Bay.</p> <p>Unload counts include all rail cars (hopper cars and boxcars) unloaded by all receivers including major port terminals, transloaders and other receivers.</p>
Cars Arrived	<p>Count of rail cars reported as arrived at the destination railway terminal.</p>
Cars Received in Interchange	<p>Count of rail cars received in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Delivered in Interchange	<p>Count of rail cars delivered in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Placed for Unloading	<p>Count of rail cars reported by the railways as placed loaded at the receiver's facility for unloading.</p>
Loads on Wheels at Destination	<p>Count of rail cars that remain under load within the destination railway terminal including rail cars that have been reported as placed for unloading but not yet reported as unloaded.</p>
Waiting Placement for Unloading	<p>Count of rail cars that have been reported as arrived at the destination railway terminal but not reported as placed for unloading by the railway.</p> <p>For the Ports of Vancouver, Prince Rupert and Thunder Bay the count of rail cars waiting placement for unloading is categorized by age – i.e. the elapsed time from arrival at destination to the current report date.</p>