

SPEED READ

- Loads on wheels increased overnight, reflecting an increase in both CN and CP volumes. On a net basis, volumes gained due to higher traffic in the Prince Rupert, Vancouver and E. Canada corridors offset by lower volumes in the USA/MEX corridor.
- Network fluidity deteriorated overnight, led by a rise in idle car counts on CP by 19% (+497) offset by a decline in idle car counts on CN by 1% (-7). The total count of cars for 4+ days on both railways gained 2% (+66) overnight - currently at 3,137 cars.
- Week 31 unloads concluded behind prior week's performance by 1,800 unloads, marking lower unloads across all three major ports - Vancouver, Thunder Bay and Prince Rupert.

Loads on Wheels

- Loads on wheels increased 4% (+410) overnight, due to higher volumes on both CN and CP - combined total at 10,534 and in line with the trailing 30-day average.
- On a net basis, the rise in loads on wheels indicates higher volumes in the Prince Rupert, Vancouver and E. Canada corridors offset by lower volumes in the USA/MEX corridor.
- CN volumes rose 6% (+306) overnight, with higher volumes in the Prince Rupert and E. Canada corridors offset by reduced volumes in the Vancouver and USA/MEX corridors. System wide CN loads on wheels currently at 5,334 and 4% below the trailing 30-day average.
- CP volumes rose marginally by 1% (+56) overnight and have now increased for the fourth consecutive day, driven by a rise in volumes in the Vancouver corridor offset by a decline in volumes in the USA/MEX and E. Canada corridors. CP system wide loads on wheels now at 4,943 and 4% above the trailing 30-day average.
- Vancouver now at 6,464, increased 2% (+100) overnight, now 2% below the trailing 30-day average.
- The Prince Rupert pipeline currently at 1,676, increased significantly by 18% (+261) overnight, and 5% above the trailing 30-day average.
- Thunder Bay volumes remained unchanged (0) overnight - now at 121, the highest seen in the last 30 days, and 185% above the trailing 30-day average, with 96% of traffic moving on CP.

Hopper Car Rationing

- CN rationed 637 hopper cars in week 30.

Loads Not Moving

- **The count of cars not moving for 48+ hours increased 9% (+490) overnight, reflecting higher counts on CP offset by lower counts on CN. Idle car counts now at 5,679, the highest seen in the last 30 days, and 43% above the trailing 30-day average.**
- CN
 - **The count of idle cars for 48+ hours declined marginally (-7) overnight - currently at 2,580 cars.**
 - The number of cars idle for 4+ days rose 9% (+143) overnight - presently at 1,790 cars.
 - The count of cars not moving for 7+ days fell slightly by 1% (-5) overnight - currently at 861 cars.
 - Vancouver represents 47% of all idle cars.
 - In total 71% of all idle cars are dwelling at origin locations.
- CP
 - **CP idle car counts for 48+ hours rose 19% (+497) overnight - currently at 3,099 cars, the highest seen in the last 30 days.**
 - The number of cars idle for 4+ days declined 5% (-77) overnight - presently at 1,347 cars.

- The number of cars idle for 7+ days increased 6% (+48) overnight and have now increased for the third consecutive day - now at 877 cars.
- Vancouver accounts for 85% of all idle cars.
- In total 70% of all idle cars are dwelling at origin locations.

Port Performance

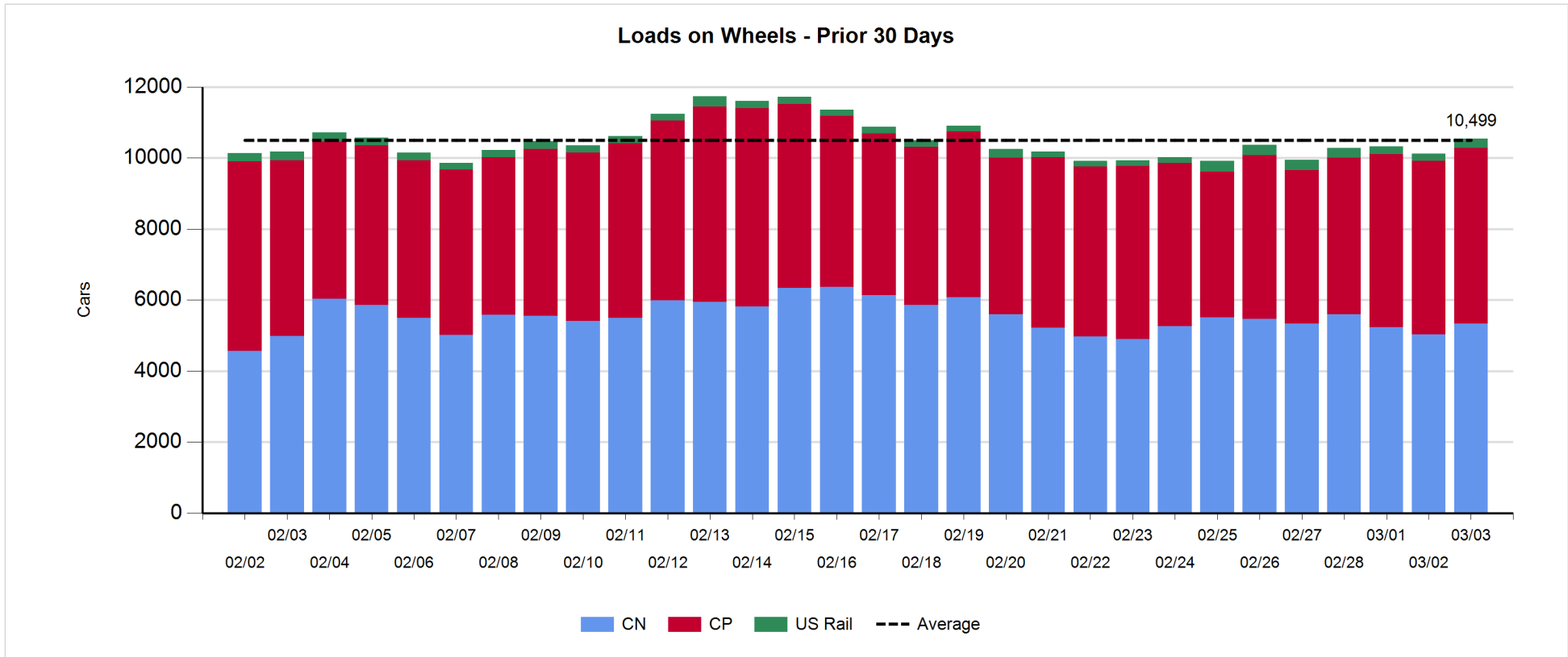
- CN and CP reported a total of 137 cars unloaded at the three major ports, the lowest seen in the last 30 days, now 82% below the trailing 30 day-average. Week 31 unloads concluded behind last week's pace by 1,800 unloads, marking lower unloads across all three major ports - Vancouver, Thunder Bay and Prince Rupert.
- Vancouver
 - 137 unloads, the lowest seen in the last 30 days, was reported by CN and CP at the Port of Vancouver; CN - 136 and CP - 1. Week 31 unloads finished behind last week's performance by more than 1,550 unloads.
 - There are around 350 cars on site at Vancouver with less than 150 cars arriving at the port in the last 24 hours.
 - CN and CP have 550 cars in British Columbia en route to Vancouver, with more than 350 cars at Kamloops and west, and 60% of traffic moving on CP.
- Prince Rupert
 - Prince Rupert reported zero unloads, finished behind last week's unloads by more than 150 unloads.
 - Loads on wheels now above 1,000 cars - currently at 1,676 cars.
 - There are 150 cars west of Jasper en route to Prince Rupert.
 - There are 24 cars on site at Prince Rupert with 10 cars arriving at the port in the last 24 hours.
- Thunder Bay
 - Zero unloads were reported at Thunder Bay yesterday. Week 31 unloads concluded behind last week's pace by more than 50 unloads.
 - There are 10 cars on site at Thunder Bay with zero cars arriving at the port in the prior 24 hours.
 - There are 50 cars en route to Thunder Bay from Winnipeg and east.

Daily Loads on Wheels - 3/3/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	712	1,676	5	245	2,696	5,334
CP	472		116	635	3,720	4,943
Short Line	4				48	52
US Rail				205		205
	1,188	1,676	121	1,085	6,464	10,534

Change in Loads on Wheels - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	52	261	0	-3	-4	306
CP	-1		0	-47	104	56
Short Line	0				0	0
US Rail				48		48
	51	261	0	-2	100	410

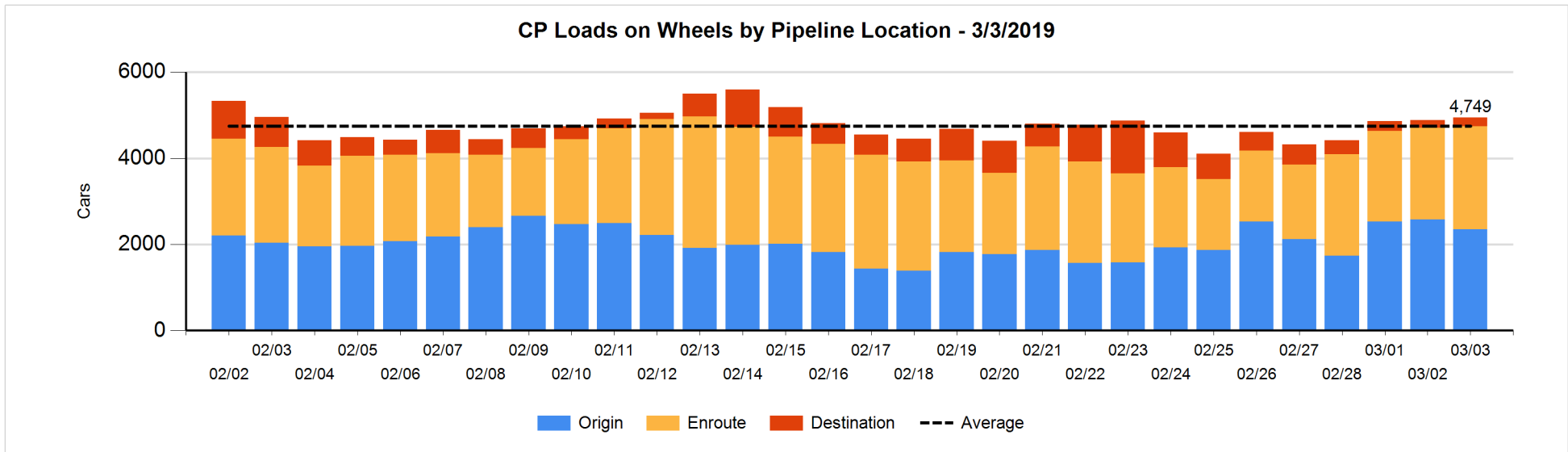
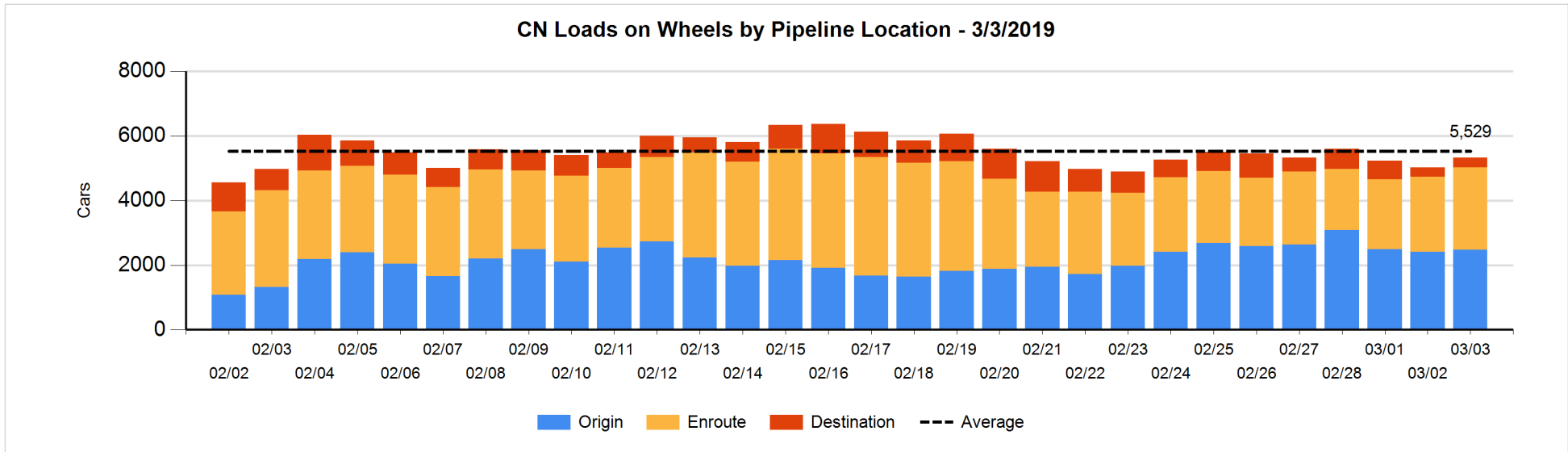


Daily Loads on Wheels By Pipeline Location - 3/3/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	186	934		58	1,302	2,480
Enroute	418	718		172	1,236	2,544
Destination	108	24	5	15	158	310
	712	1,676	5	245	2,696	5,334
CP						
Origin	4			229	2,121	2,354
Enroute	461		111	347	1,470	2,389
Destination	7		5	59	129	200
	472		116	635	3,720	4,943
US Rail / Short Line						
Origin						
Enroute	4			127		131
Destination				78	48	126
	4			205	48	257

Change in Daily Loads on Wheels By Pipeline Location - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	61	29		0	-19	71
Enroute	-39	222		-1	32	214
Destination	30	10	0	-2	-17	21
	52	261	0	-3	-4	306
CP						
Origin	-168		-55	-106	102	-227
Enroute	168		55	59	-14	268
Destination	-1		0	0	16	15
	-1		0	-47	104	56
US Rail / Short Line						
Origin						
Enroute	0			18		18
Destination				30	0	30
	0			48	0	48

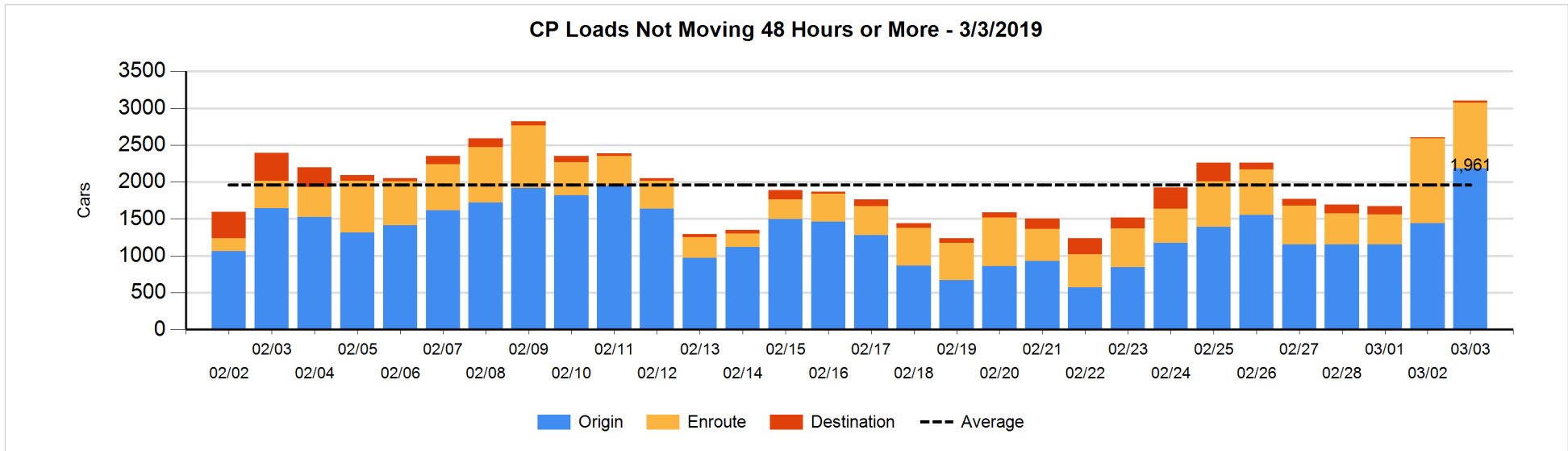
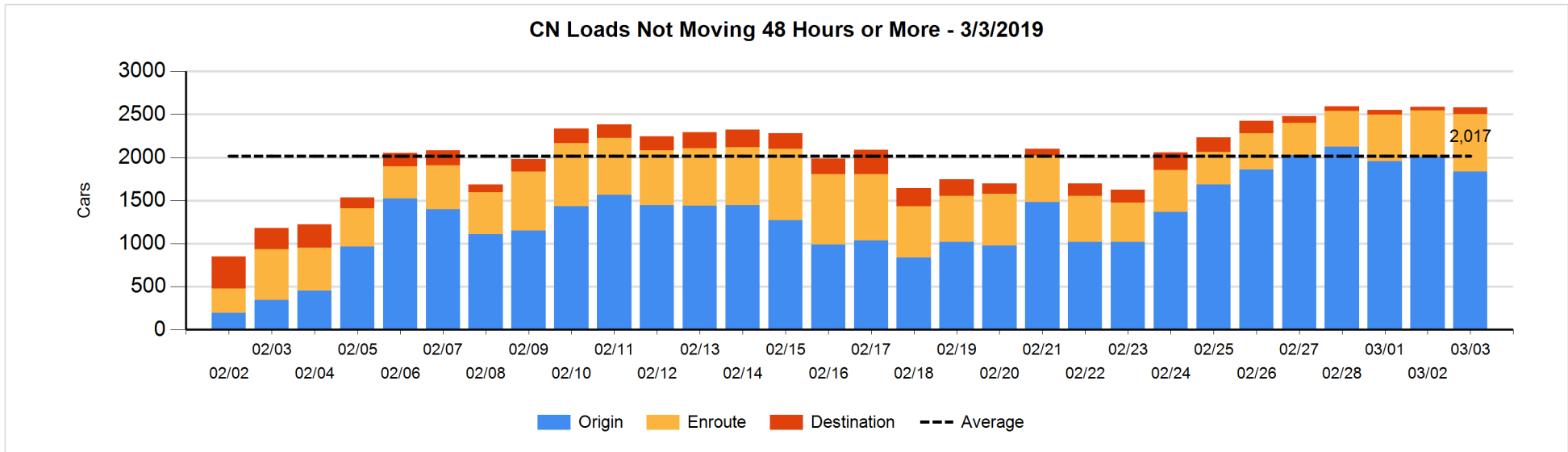


Loads Not Moving 48 Hours or More - 3/3/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	100	673		58	1002	1833
Enroute	258	134		89	189	670
Destination	31	14		15	17	77
	389	821		162	1208	2580
CP						
Origin	3			221	1960	2184
Enroute	99			146	646	891
Destination	1		5		18	24
	103		5	367	2624	3099
US Rail / Short Line						
Origin						
Enroute				16		16
Destination				28	16	44
				44	16	60

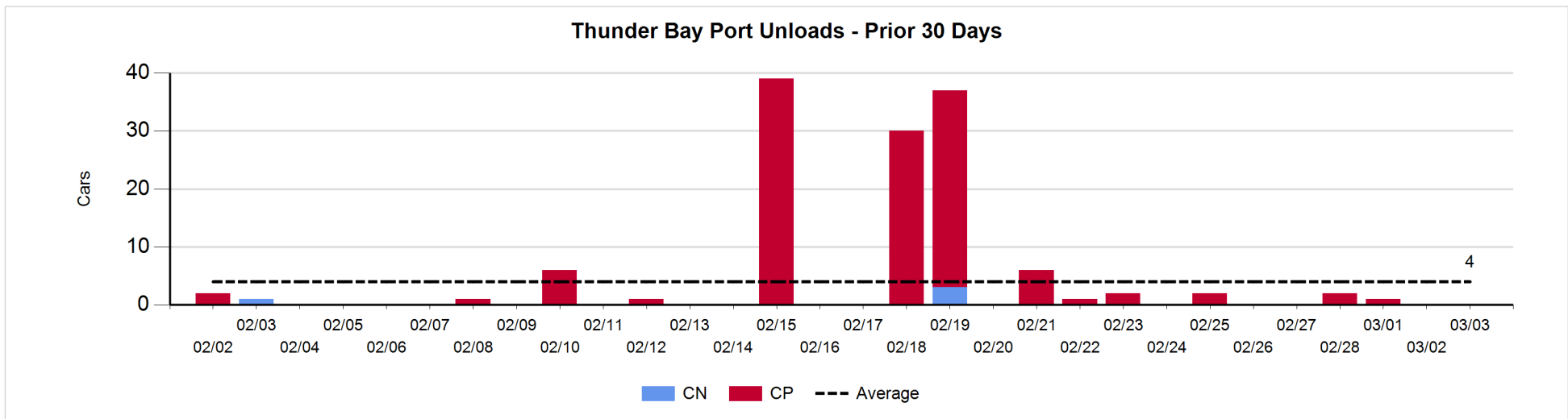
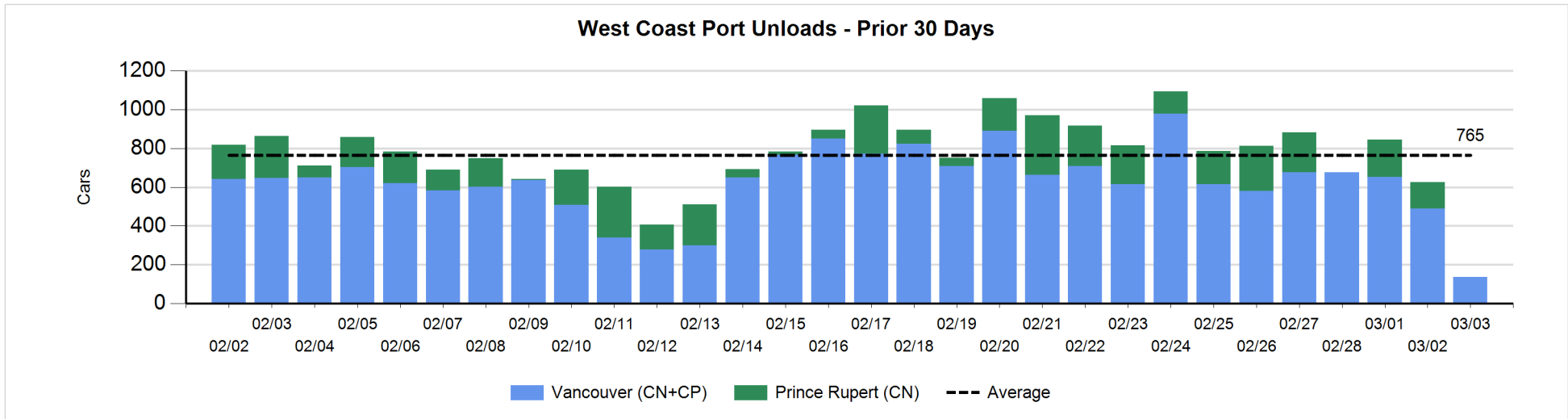
Change in Loads Not Moving 48 Hours or More - 3/3/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	0	-232		1	54	-177
Enroute	54	55		4	21	134
Destination	8	14		13	1	36
	62	-163		18	76	-7
CP						
Origin	-111			0	858	747
Enroute	14			63	-341	-264
Destination	0		0		14	14
	-97		0	63	531	497
US Rail / Short Line						
Origin						
Enroute				-7		-7
Destination				17	-12	5
				10	-12	-2



Port Unloads - 3/3/2019

	Prince Rupert	Vancouver	West Coast Total	Thunder Bay	Total
CN		136	136		136
CP		1	1		1
		137	137		137



Port Terminal Status

Vancouver

Daily Activity for 3/3/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 3/3/2019
CN	111	3		153	158
CP	24		3	43	129
SRY					48

Port Unloads

	03/03	03/02	Week To Date	Last Week
CN	136	380	2,127	2,673
CP	1	108	1,698	2,710
SRY		15	63	68

Age Profile of Loaded Cars Waiting Placement for Unloading

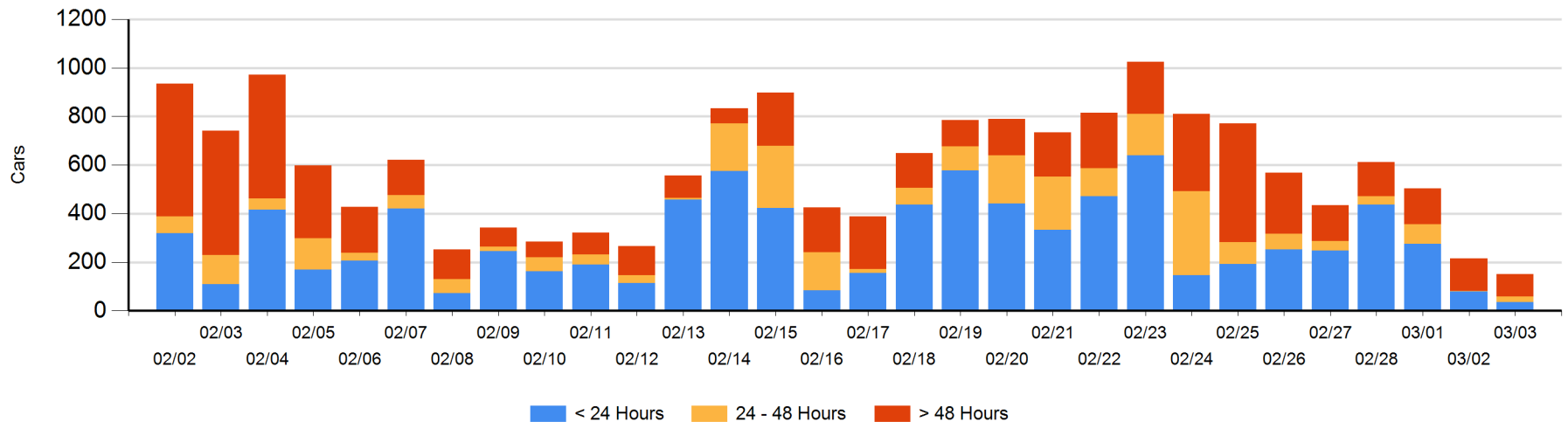
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN	12	20	1	7	40
CP	24	3		84	111
SRY					0

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	-8	19	-5	4
CP	-36	3	-10	-31
SRY				

Loaded Cars on Hand Vancouver Waiting for Placement - Last 30 Days All Railways



Port Terminal Status

Prince Rupert

Daily Activity for 3/3/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 3/3/2019
CN	10			9	24

Port Unloads

	03/03	03/02	Week To Date	Last Week
CN		137	940	1,116

Age Profile of Loaded Cars Waiting Placement for Unloading

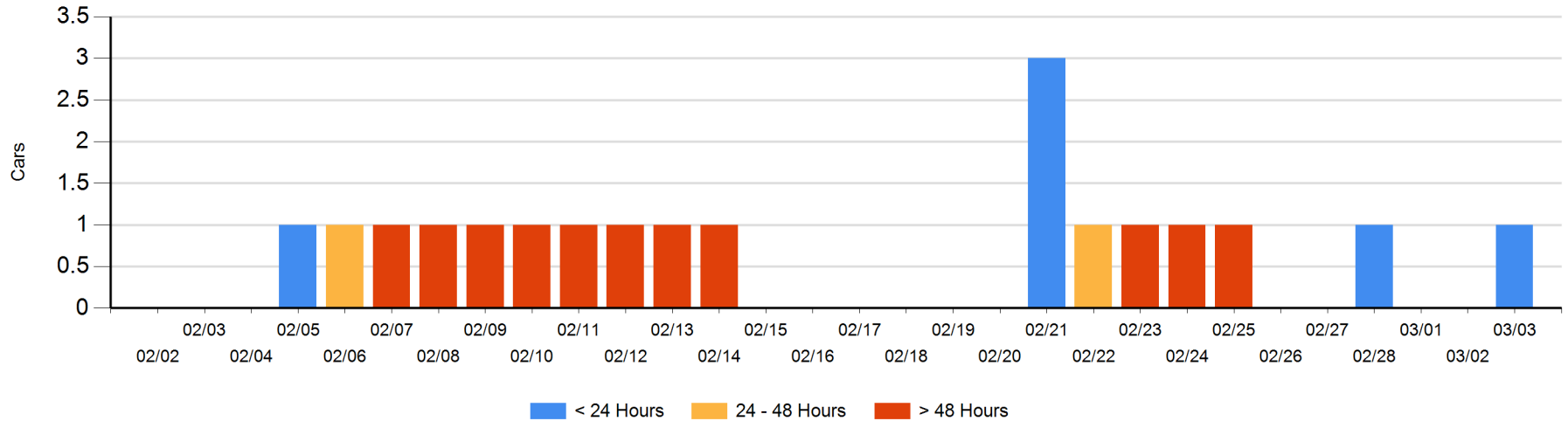
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN	1				1

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	1			

Loaded Cars on Hand Prince Rupert Waiting for Placement - Last 30 Days All Railways



Port Terminal Status

Thunder Bay

Daily Activity for 3/3/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 3/3/2019
CN					5
CP					5

Port Unloads

	03/03	03/02	Week To Date	Last Week
CN				3
CP			5	73

Age Profile of Loaded Cars Waiting Placement for Unloading

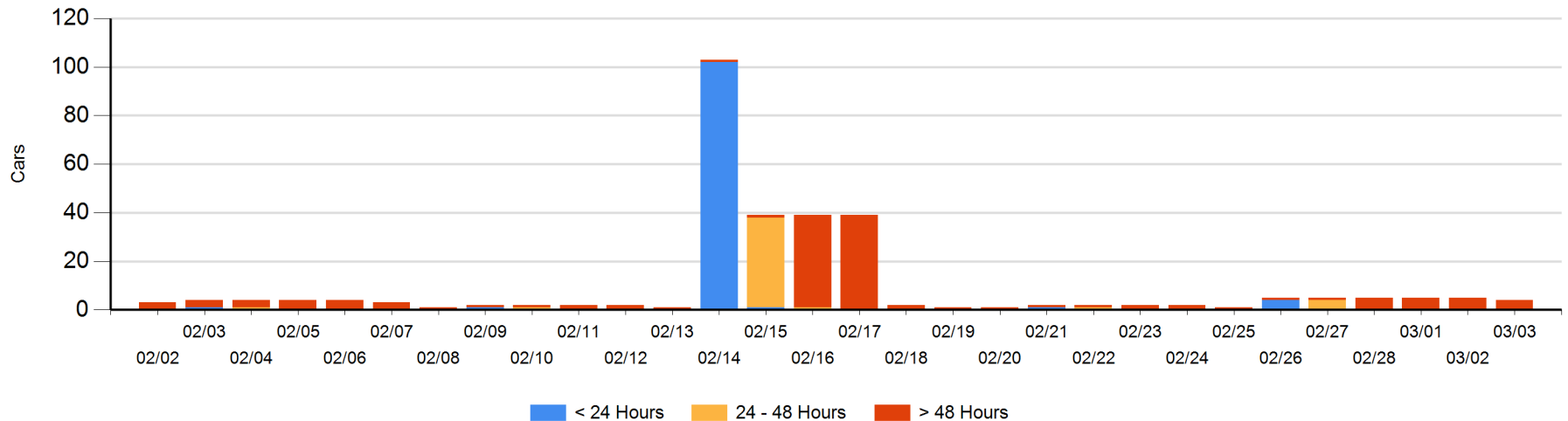
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN				4	4
CP					0

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN				0
CP				-1

Loaded Cars on Hand Thunder Bay Waiting for Placement - Last 30 Days All Railways



Measurement Definitions

Loads on Wheels	<p>Count of loaded rail cars including all rail cars that have been released loaded at origin and have not been reported by the railway as unloaded at destination.</p> <p>Counts include all rail cars (hopper cars and boxcars) moving within a pipeline.</p>
Loads Not Moving	<p>Loaded rail cars for which the railways have not reported a movement event for 48 hours or more whether the rail car is at origin, enroute or at destination.</p>
Port Unloads	<p>Count of rail cars reported by railways as unloaded at the western port destinations of Vancouver, Prince Rupert and Thunder Bay.</p> <p>Unload counts include all rail cars (hopper cars and boxcars) unloaded by all receivers including major port terminals, transloaders and other receivers.</p>
Cars Arrived	<p>Count of rail cars reported as arrived at the destination railway terminal.</p>
Cars Received in Interchange	<p>Count of rail cars received in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Delivered in Interchange	<p>Count of rail cars delivered in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Placed for Unloading	<p>Count of rail cars reported by the railways as placed loaded at the receiver's facility for unloading.</p>
Loads on Wheels at Destination	<p>Count of rail cars that remain under load within the destination railway terminal including rail cars that have been reported as placed for unloading but not yet reported as unloaded.</p>
Waiting Placement for Unloading	<p>Count of rail cars that have been reported as arrived at the destination railway terminal but not reported as placed for unloading by the railway.</p> <p>For the Ports of Vancouver, Prince Rupert and Thunder Bay the count of rail cars waiting placement for unloading is categorized by age – i.e. the elapsed time from arrival at destination to the current report date.</p>