

SPEED READ

- Loads on wheels decreased overnight, reflecting a decline in CN volumes offset by higher CP volumes. On a net basis, volumes decreased due to reduced traffic in the Prince Rupert, Vancouver and E. Canada corridors offset by higher volumes in the Thunder Bay and USA/MEX corridors.
- Network fluidity improved overnight, led by a decline in idle car counts on both CN and CP by 48% (-774) and 22% (-156), respectively. The total count of cars for 4+ days on both railways decreased 25% (-288) overnight - currently at 863 cars, the lowest seen in the last 30 days.
- Two days in Week 35 unloads now ahead of prior week's performance by 500 unloads, reflecting improved week over week performance at Vancouver and Thunder Bay offset by reduced unloads at Prince Rupert.

Loads on Wheels

- Loads on wheels decreased 5% (-496) overnight, due to reduced volumes on CN offset by higher volumes on CP - combined total at 9,925 and 7% below the trailing 30-day average.
- On a net basis, the decline in loads on wheels reflects reduced volumes in the Prince Rupert, Vancouver and E. Canada corridors offset by higher volumes in the Thunder Bay and USA/MEX corridors.
- CN volumes declined 10% (-557) overnight, with reduced volumes across all corridors other than Thunder Bay. System wide CN loads on wheels presently at 5,300 and 9% below the trailing 30-day average.
- CP volumes increased slightly (+9) overnight and have now increased for the fifth consecutive day, driven by an increase in volumes in the USA/MEX and Thunder Bay corridors offset by a decline in volumes in the Vancouver and E. Canada corridors. CP system wide loads on wheels currently at 4,247 and 7% below the trailing 30-day average.
- Vancouver now at 5,174, the lowest seen in the last 30 days, fell 6% (-316) overnight, now 17% below the trailing 30-day average.
- The Prince Rupert pipeline presently at 1,676, declined significantly by 24% (-520) overnight, and 5% below the trailing 30-day average.
- Thunder Bay volumes increased significantly by 197% (+352) overnight - currently at 531, the highest seen in the last 30 days, and 144% above the trailing 30-day average, with 31% of traffic moving on CP.

Hopper Car Rationing

- CN rationed 1,370 hopper cars in week 33.

Loads Not Moving

- **The count of cars not moving for 48+ hours declined 40% (-930) overnight, reflecting reduced counts on both CN and CP. Idle car counts currently at 1,414, the lowest seen in the last 30 days, and 60% below the trailing 30-day average.**
- CN
 - **The count of idle cars for 48+ hours decreased significantly by 48% (-774) overnight - currently at 848 cars, the lowest seen in the last 30 days.**
 - The number of cars idle for 4+ days declined 27% (-197) overnight - now at 543 cars.
 - The count of cars not moving for 7+ days declined 44% (-108) overnight - presently at 138 cars.
 - Vancouver represents 40% of all idle cars.
 - In total 64% of all idle cars are dwelling at origin locations.
- CP
 - **CP idle car counts for 48+ hours decreased 22% (-156) overnight - currently at 566 cars, the lowest seen in the last 30 days.**

- The number of cars idle for 4+ days fell 22% (-92) overnight and have now decreased for the fourth consecutive day - now at 320 cars, the lowest seen in the last 30 days.
- The number of cars idle for 7+ days declined 29% (-97) overnight - presently at 241 cars.
- Vancouver accounts for 44% of all idle cars.
- In total 47% of all idle cars are dwelling at origin locations.

Port Performance

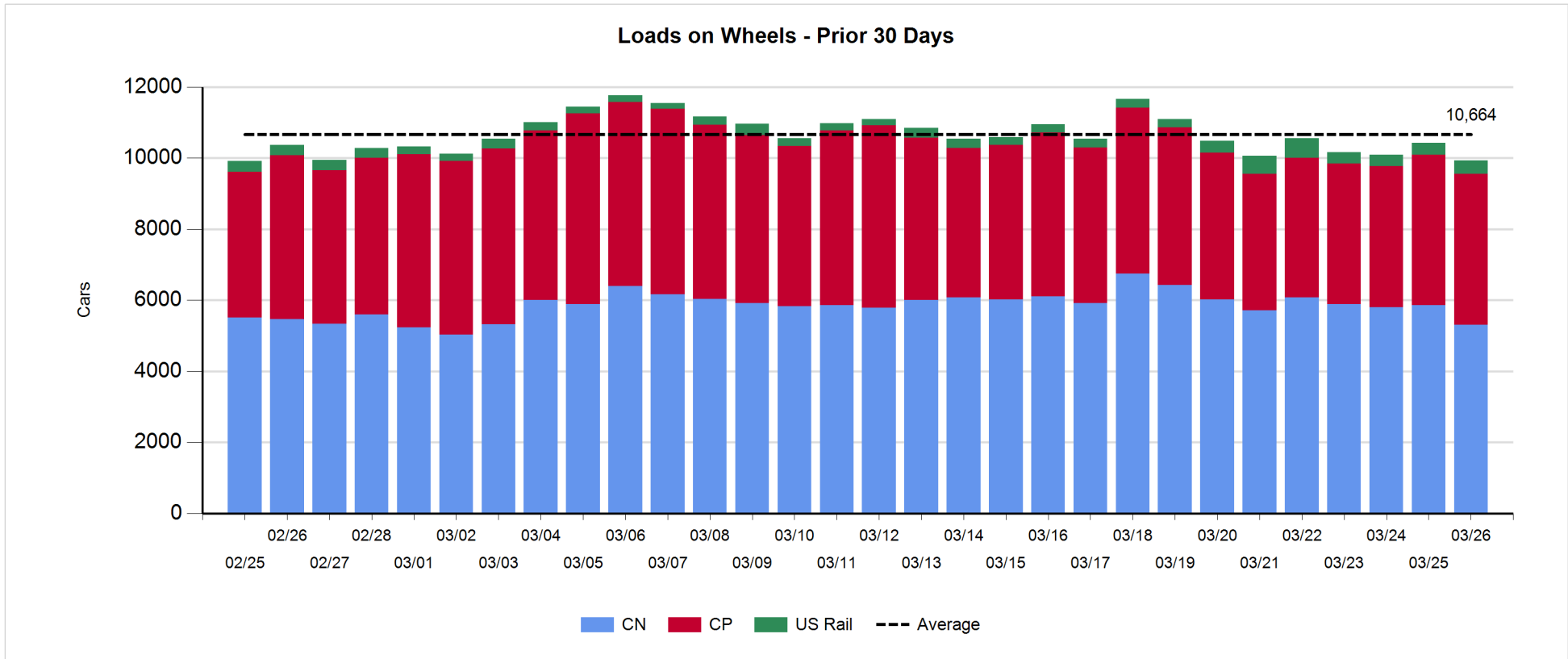
- CN and CP reported a total of 1,166 cars unloaded at the three major ports, the highest seen in the last 30 days, now 41% above the trailing 30-day average. Two days in Week 35 unloads now ahead of last week's pace by 500 unloads, reflecting higher unloads at Vancouver and Thunder Bay offset by reduced unloads at Prince Rupert.
- Vancouver
 - 862 unloads reported by CN and CP at the Port of Vancouver; CN - 421 and CP - 441. Two days in Week 35 unloads are tracking ahead of last week's performance by more than 550 unloads.
 - There are 1,000 cars on site at Vancouver with more than 850 cars arriving at the port in the last 24 hours.
 - CN and CP have 1,450 cars in British Columbia en route to Vancouver, with 750 cars at Kamloops and west, and 56% of traffic moving on CP.
- Prince Rupert
 - Prince Rupert reported 197 unloads, now behind last week's unloads after two days by more than 150 unloads.
 - Loads on wheels now above 1,000 cars - currently at 1,676 cars.
 - There are 600 cars west of Jasper en route to Prince Rupert.
 - There are more than 100 cars on site at Prince Rupert with 250 cars arriving at the port in the last 24 hours.
- Thunder Bay
 - 107 unloads were reported at Thunder Bay yesterday. Two days in Week 35 unloads are tracking ahead of last week's pace by less than 100 unloads.
 - There are around 50 cars on site at Thunder Bay with zero cars arriving at the port in the prior 24 hours.
 - There are 5 cars en route to Thunder Bay from Winnipeg and east.

Daily Loads on Wheels - 3/26/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	970	1,676	366	250	2,038	5,300
CP	388		165	649	3,045	4,247
Short Line	5				91	96
US Rail				282		282
	1,363	1,676	531	1,181	5,174	9,925

Change in Loads on Wheels - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	-88	-520	333	-4	-278	-557
CP	-10		19	77	-77	9
Short Line	0				39	39
US Rail				13		13
	-98	-520	352	86	-316	-496

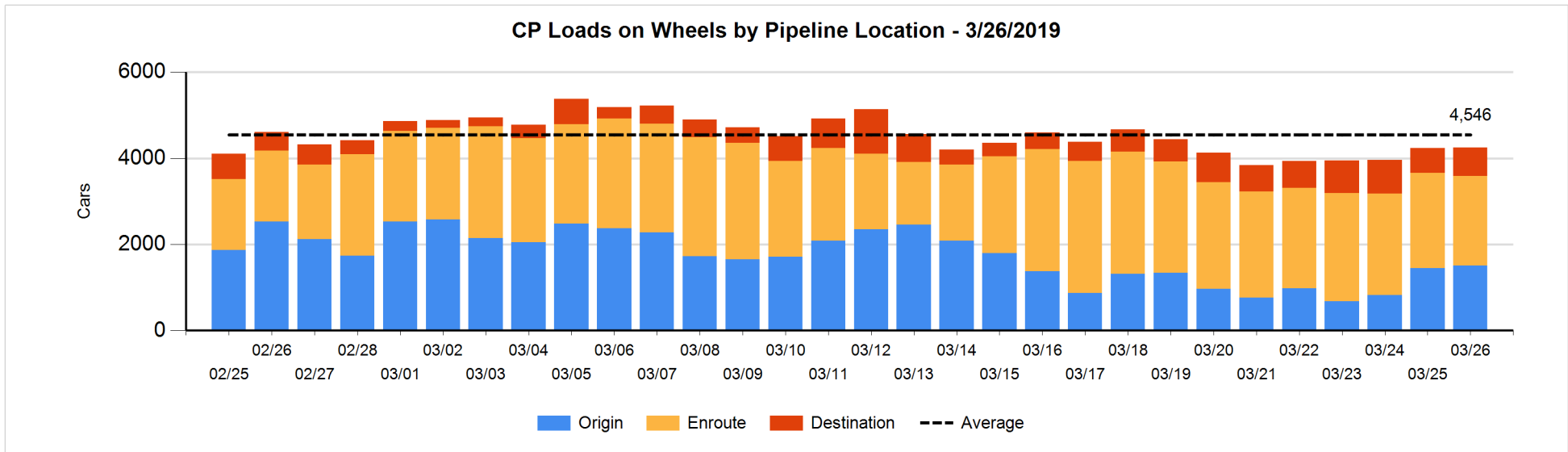
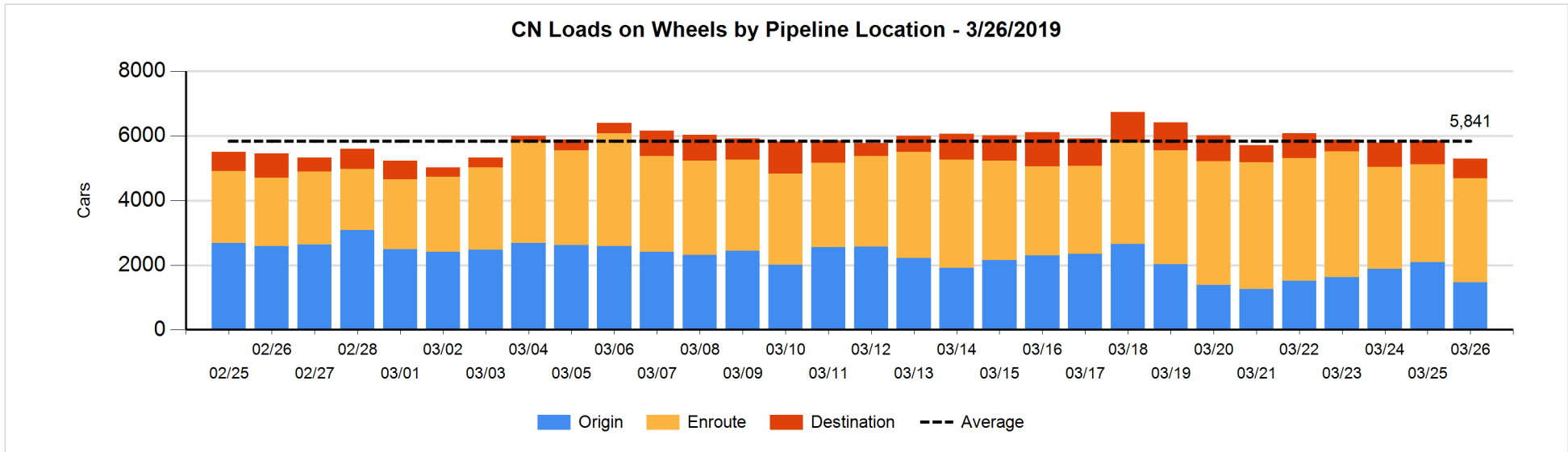


Daily Loads on Wheels By Pipeline Location - 3/26/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	26	711	365	55	301	1,458
Enroute	776	844		187	1,422	3,229
Destination	168	121	1	8	315	613
	970	1,676	366	250	2,038	5,300
CP						
Origin	134		129	255	986	1,504
Enroute	236		7	370	1,467	2,080
Destination	18		29	24	592	663
	388		165	649	3,045	4,247
US Rail / Short Line						
Origin						
Enroute	2			186		188
Destination	3			96	91	190
	5			282	91	378

Change in Daily Loads on Wheels By Pipeline Location - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	-153	-446	365	-17	-380	-631
Enroute	20	-130		28	284	202
Destination	45	56	-32	-15	-182	-128
	-88	-520	333	-4	-278	-557
CP						
Origin	-4		89	-4	-26	55
Enroute	-13		5	59	-186	-135
Destination	7		-75	22	135	89
	-10		19	77	-77	9
US Rail / Short Line						
Origin						
Enroute	2			-7		-5
Destination	-2			20	39	57
	0			13	39	52

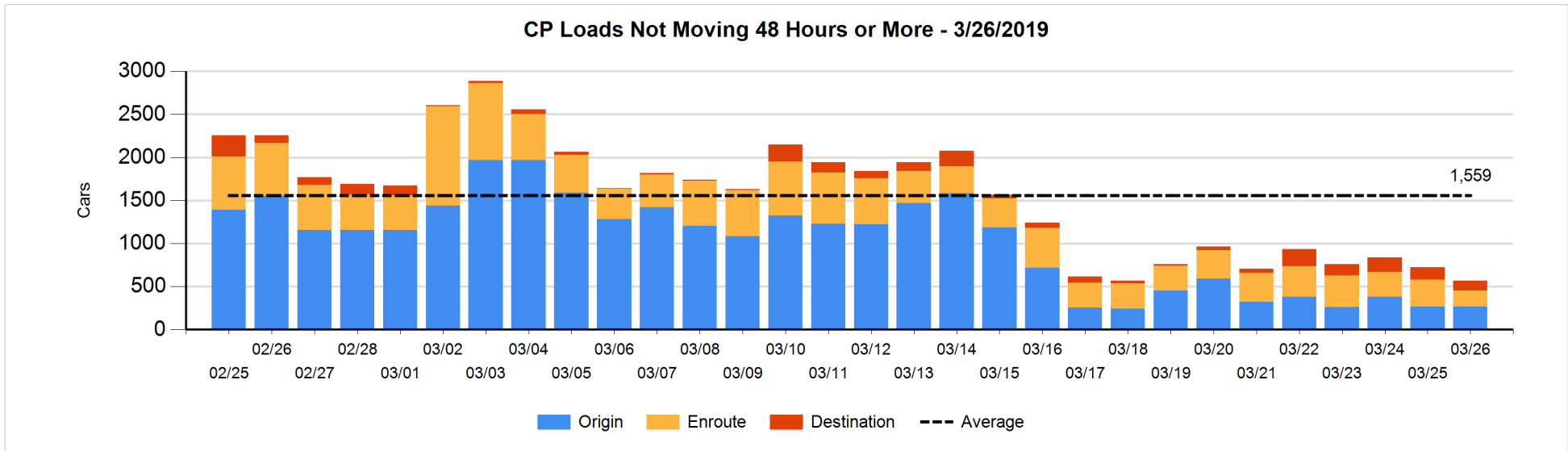
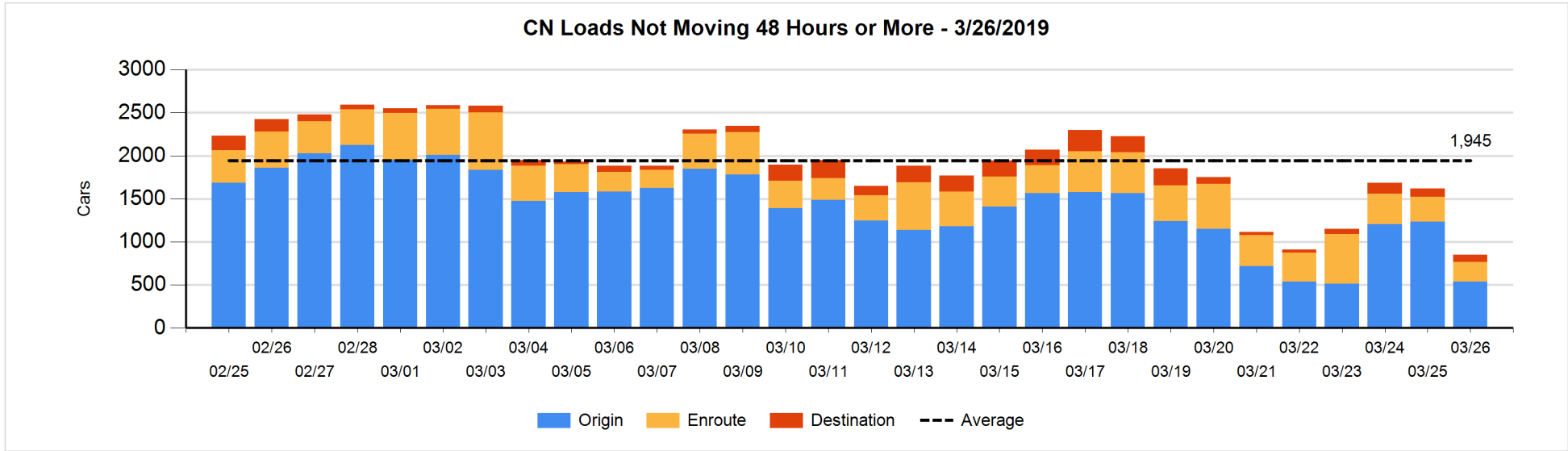


Loads Not Moving 48 Hours or More - 3/26/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	25	206		42	267	540
Enroute	176	11		2	37	226
Destination	34	5	1	7	35	82
	235	222	1	51	339	848
CP						
Origin	109		24	126	5	264
Enroute	40		1	16	130	187
Destination	2		1		112	115
	151		26	142	247	566
US Rail / Short Line						
Origin						
Enroute				23		23
Destination	2			53	24	79
	2			76	24	102

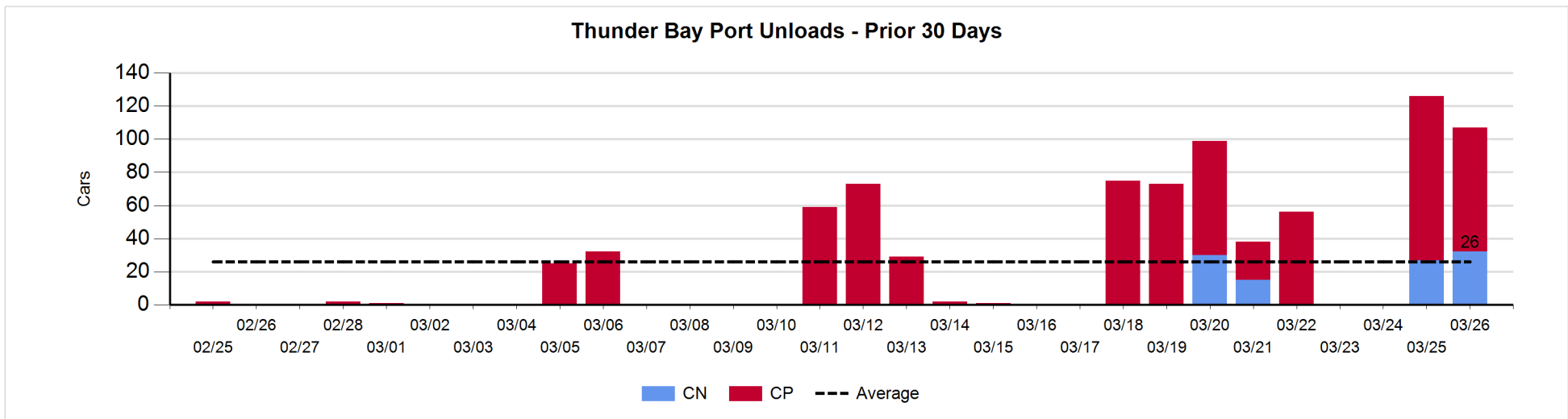
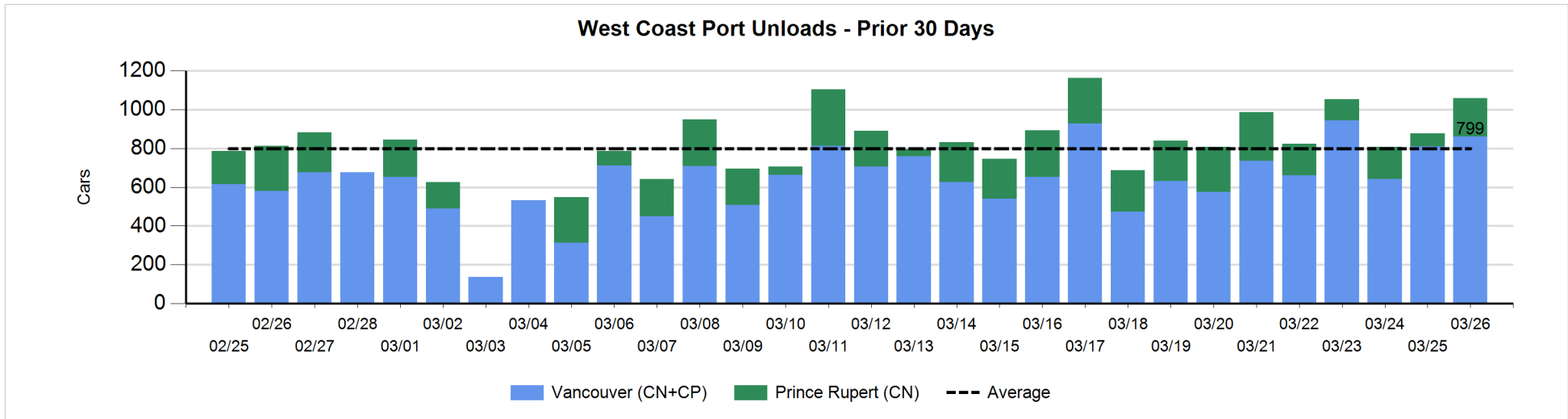
Change in Loads Not Moving 48 Hours or More - 3/26/2019

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	-54	-446		-3	-192	-695
Enroute	-72	0		0	9	-63
Destination	1	-3	-32	-3	21	-16
	-125	-449	-32	-6	-162	-774
CP						
Origin	-4		0	20	-19	-3
Enroute	-8		0	-16	-100	-124
Destination	-6		0		-23	-29
	-18		0	4	-142	-156
US Rail / Short Line						
Origin						
Enroute				-3		-3
Destination	0			-1	-6	-7
	0			-4	-6	-10



Port Unloads - 3/26/2019

	Prince Rupert	Vancouver	West Coast Total	Thunder Bay	Total
CN	197	421	618	32	650
CP		441	441	75	516
	197	862	1,059	107	1,166



Port Terminal Status

Vancouver

Daily Activity for 3/26/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 3/26/2019
CN	164	135	190	434	315
CP	701	171	136	464	592
SRY		20		30	91

Port Unloads

	03/26	03/25	Week To Date	Last Week
CN	421	297	718	2,358
CP	441	513	954	2,302
SRY	11	16	27	78

Age Profile of Loaded Cars Waiting Placement for Unloading

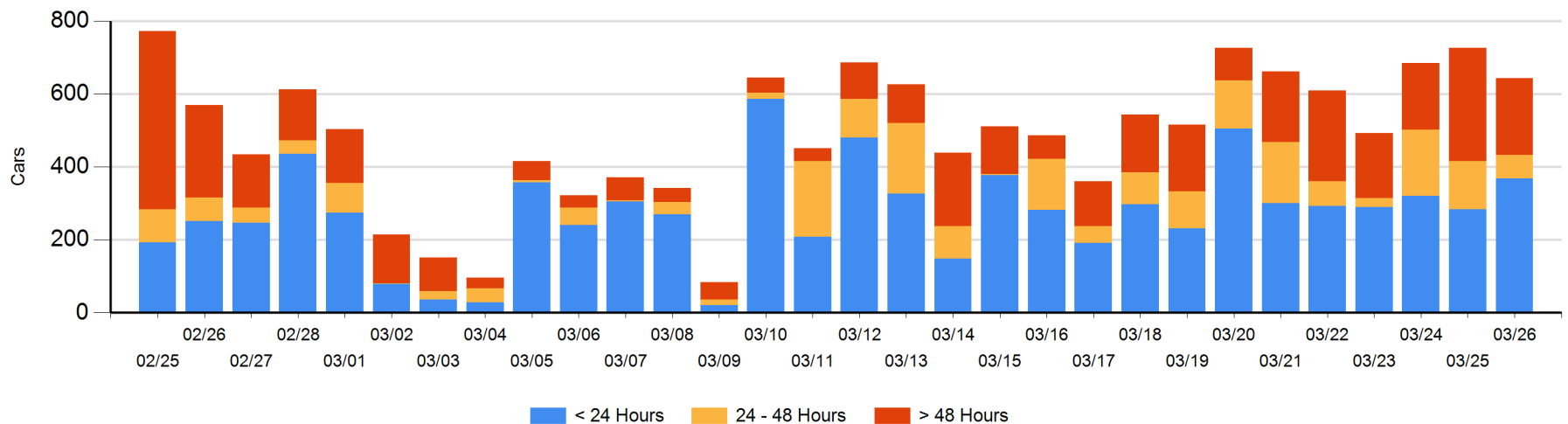
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN	48	50	1	68	167
CP	320	14	23	119	476
SRY					0

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	-166	-24	-87	4
CP	250	-44	-31	14
SRY				

Loaded Cars on Hand Vancouver Waiting for Placement - Last 30 Days All Railways



Port Terminal Status

Prince Rupert

Daily Activity for 3/26/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 3/26/2019
CN		253		253	121

Port Unloads

	03/26	03/25	Week To Date	Last Week
CN	197	66	263	1,343

Age Profile of Loaded Cars Waiting Placement for Unloading

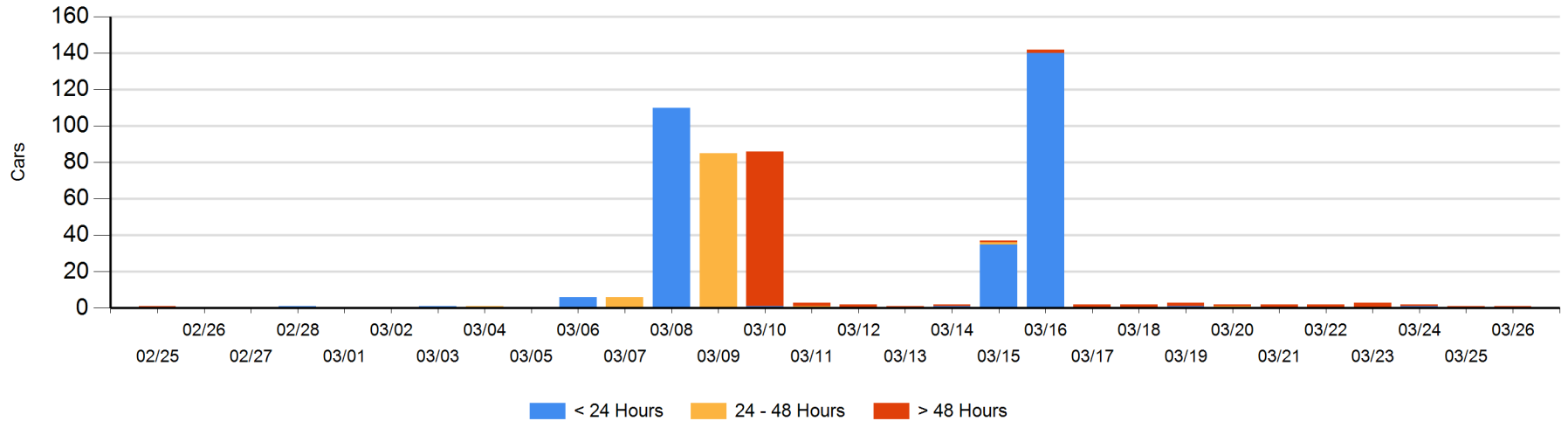
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN				1	1

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN			-1	1

Loaded Cars on Hand Prince Rupert Waiting for Placement - Last 30 Days All Railways



Port Terminal Status

Thunder Bay

Daily Activity for 3/26/2019

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 3/26/2019
CN					1
CP				77	29

Port Unloads

	03/26	03/25	Week To Date	Last Week
CN	32	27	59	45
CP	75	99	174	296

Age Profile of Loaded Cars Waiting Placement for Unloading

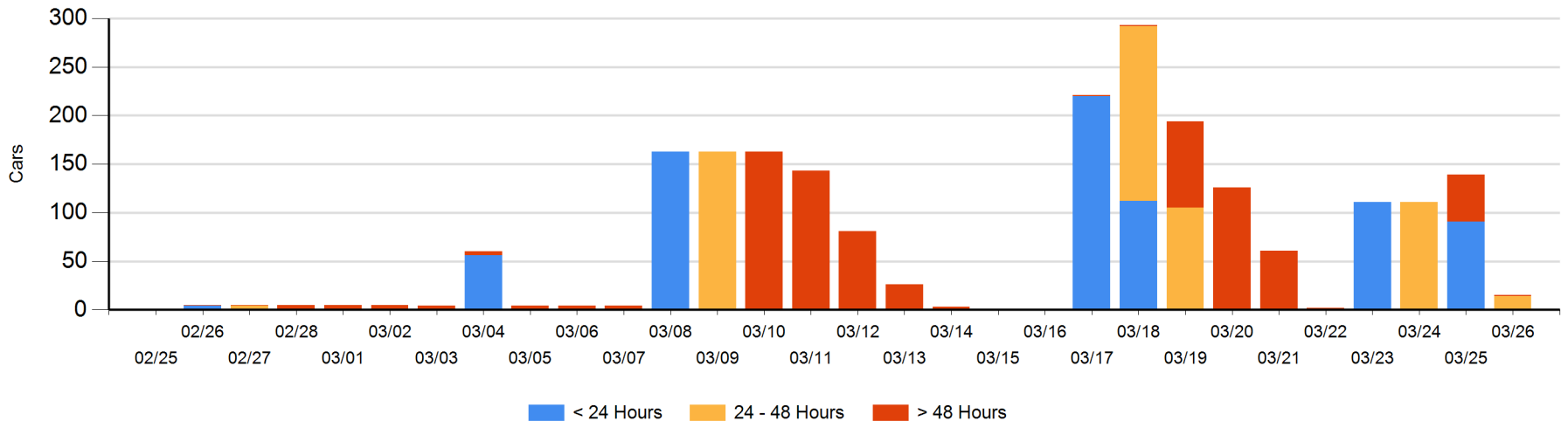
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN					0
CP		14		1	15

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN				
CP	-91	14	-48	1

Loaded Cars on Hand Thunder Bay Waiting for Placement - Last 30 Days All Railways



Measurement Definitions

Loads on Wheels	<p>Count of loaded rail cars including all rail cars that have been released loaded at origin and have not been reported by the railway as unloaded at destination.</p> <p>Counts include all rail cars (hopper cars and boxcars) moving within a pipeline.</p>
Loads Not Moving	<p>Loaded rail cars for which the railways have not reported a movement event for 48 hours or more whether the rail car is at origin, enroute or at destination.</p>
Port Unloads	<p>Count of rail cars reported by railways as unloaded at the western port destinations of Vancouver, Prince Rupert and Thunder Bay.</p> <p>Unload counts include all rail cars (hopper cars and boxcars) unloaded by all receivers including major port terminals, transloaders and other receivers.</p>
Cars Arrived	<p>Count of rail cars reported as arrived at the destination railway terminal.</p>
Cars Received in Interchange	<p>Count of rail cars received in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Delivered in Interchange	<p>Count of rail cars delivered in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Placed for Unloading	<p>Count of rail cars reported by the railways as placed loaded at the receiver's facility for unloading.</p>
Loads on Wheels at Destination	<p>Count of rail cars that remain under load within the destination railway terminal including rail cars that have been reported as placed for unloading but not yet reported as unloaded.</p>
Waiting Placement for Unloading	<p>Count of rail cars that have been reported as arrived at the destination railway terminal but not reported as placed for unloading by the railway.</p> <p>For the Ports of Vancouver, Prince Rupert and Thunder Bay the count of rail cars waiting placement for unloading is categorized by age – i.e. the elapsed time from arrival at destination to the current report date.</p>