

SPEED READ

- Loads on wheels declined overnight, reflecting a decline in both CN and CP volumes. On a net basis, volumes declined due to lower volumes in the Vancouver, E. Canada and USA/MEX corridors offset by higher volumes in the Thunder Bay and Prince Rupert corridors.
- Network fluidity improved overnight, led by a decline in idle car counts on both CN and CP by 1% (-23) and 19% (-422), respectively. The total count of cars for 4+ days on both railways declined 10% (-227) overnight and have now decreased for the third consecutive day - currently at 2,045 cars.
- Two days in Week 23 unloads now ahead of prior week's performance by 50 unloads, marking improved week over week performance at Vancouver and Thunder Bay offset by reduced unloads at Prince Rupert.

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Loads on Wheels

- Loads on wheels declined 3% (-375) overnight and have now decreased for the third consecutive day, due to lower traffic on both CN and CP - combined total at 10,827 and 9% below the trailing 30-day average.
- On a net basis, the decline in loads on wheels reflects lower volumes in the Vancouver, E. Canada and USA/MEX corridors offset by higher volumes in the Thunder Bay and Prince Rupert corridors.
- CN volumes declined 3% (-186) overnight, with lower traffic in the Vancouver, E. Canada and Thunder Bay corridors offset by higher traffic in the Prince Rupert and USA/MEX corridors. System wide CN loads on wheels currently at 5,758 and 8% below the trailing 30-day average.
- CP volumes decreased for the third consecutive day, down 2% (-83) overnight, driven by a decline in volumes across all corridors other than Thunder Bay. CP system wide loads on wheels currently at 4,958 and 9% below the trailing 30-day average.
- Vancouver presently at 7,152, decreased 5% (-376) overnight, now 12% above the trailing 30-day average.
- The Prince Rupert pipeline presently at 1,551, increased 8% (+118) overnight, and 4% below the trailing 30-day average.
- Thunder Bay volumes rose 20% (+124) overnight - presently at 757 and 66% below the trailing 30-day average, with 79% of traffic moving on CP.

Hopper Car Rationing

- No hopper car orders were cancelled by either CN or CP in week 21.

Loads Not Moving

- **The count of cars not moving for 48+ hours declined 10% (-445) overnight, marking lower counts on both CN and CP. Idle car counts presently at 3,954 and 21% above the trailing 30-day average.**
- CN
 - **The count of idle cars for 48+ hours declined slightly by 1% (-23) overnight - presently at 2,184 cars.**
 - The number of cars idle for 4+ days rose for the third consecutive day, up 19% (+153) overnight - currently at 944 cars.
 - The count of cars not moving for 7+ days rose 127% (+164) overnight - presently at 293 cars.
 - Vancouver represents 56% of all idle cars.
 - In total 62% of all idle cars are dwelling at origin locations.
- CP
 - **CP idle car counts for 48+ hours decreased 19% (-422) overnight and have now decreased for the fifth consecutive day - now at 1,770 cars.**
 - The number of cars idle for 4+ days decreased 26% (-380) overnight and have now decreased for the third consecutive day - now at 1,101 cars.
 - The number of cars idle for 7+ days increased 41% (+209) overnight - currently at 720 cars, the highest seen in the last 30 days.

- Vancouver accounts for 76% of all idle cars.
- In total 51% of all idle cars are dwelling at origin locations.

Port Performance

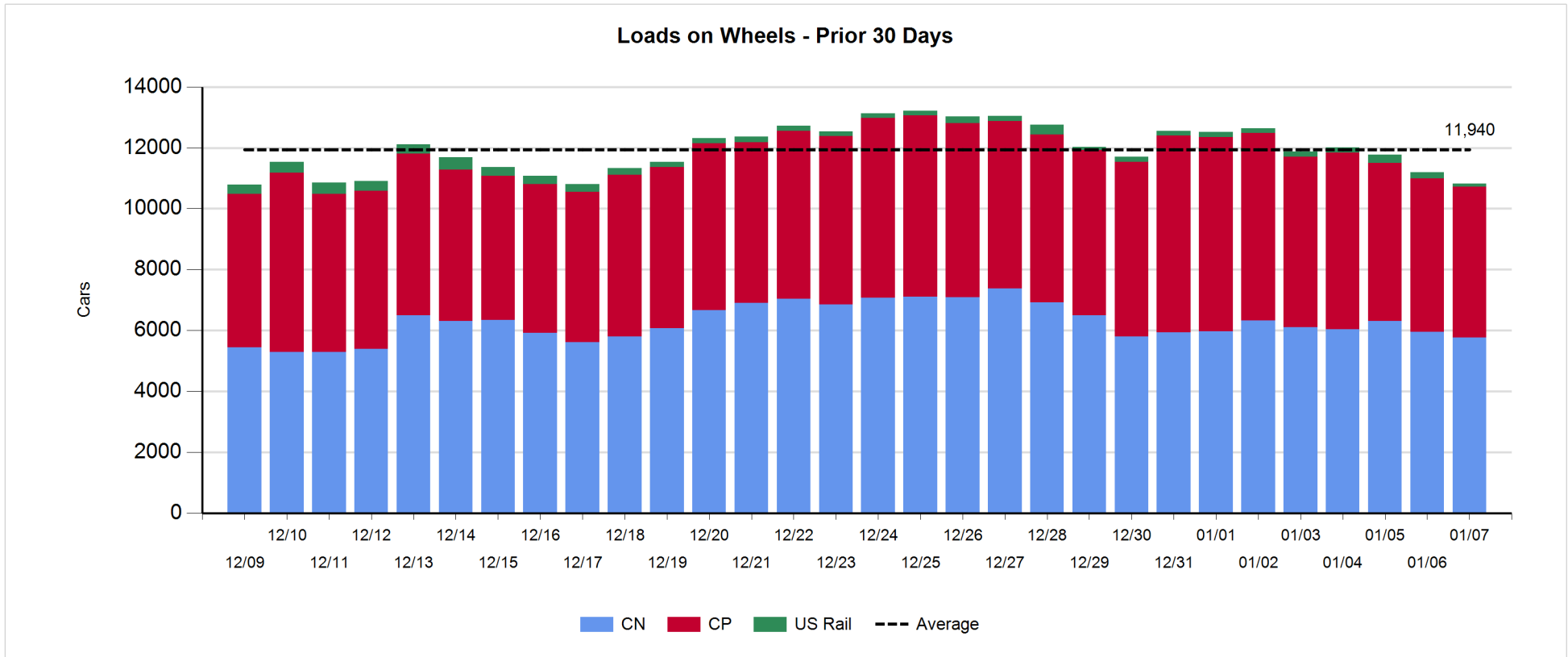
- CN and CP reported a total of 968 cars unloaded at the three major ports, 12% below the trailing 30-day average. Two days in Week 23 unloads now ahead of last week's pace by 50 unloads, marking higher unloads at Vancouver and Thunder Bay offset by reduced unloads at Prince Rupert.
- Vancouver
 - 551 unloads reported by CN and CP at the Port of Vancouver; CN - 264 and CP - 287. Two days in Week 23 unloads are tracking ahead of last week's performance by 100 unloads.
 - There are 1,600 cars on site at Vancouver with 1,100 cars arriving at the port in the last 24 hours.
 - CN and CP have 1,250 cars in British Columbia en route to Vancouver, with 650 cars at Kamloops and west, and 66% of traffic moving on CP.
- Prince Rupert
 - Prince Rupert reported 210 unloads, now behind last week's unloads after two days by more than 100 unloads.
 - Loads on wheels above 1,000 cars - presently at 1,551 cars.
 - There are 600 cars west of Jasper en route to Prince Rupert.
 - There are zero cars on site at Prince Rupert with zero cars arriving at the port in the last 24 hours.
- Thunder Bay
 - 207 unloads were reported at Thunder Bay yesterday. Two days in Week 23 unloads are tracking ahead of last week's pace by more than 50 unloads.
 - There are around 450 cars on site at Thunder Bay with 4 cars arriving at the port in the prior 24 hours.
 - There are no cars en route to Thunder Bay from Winnipeg and east.

Daily Loads on Wheels - 1/7/2020

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	729	1,551	157	289	3,032	5,758
CP	47		600	219	4,092	4,958
Short Line	11				28	39
US Rail				72		72
	787	1,551	757	580	7,152	10,827

Change in Loads on Wheels - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	-100		118	-9	23	-218
CP	-36			133	-29	-151
Short Line	0					-7
US Rail				-99		-99
	-136	118	124	-105	-376	-375

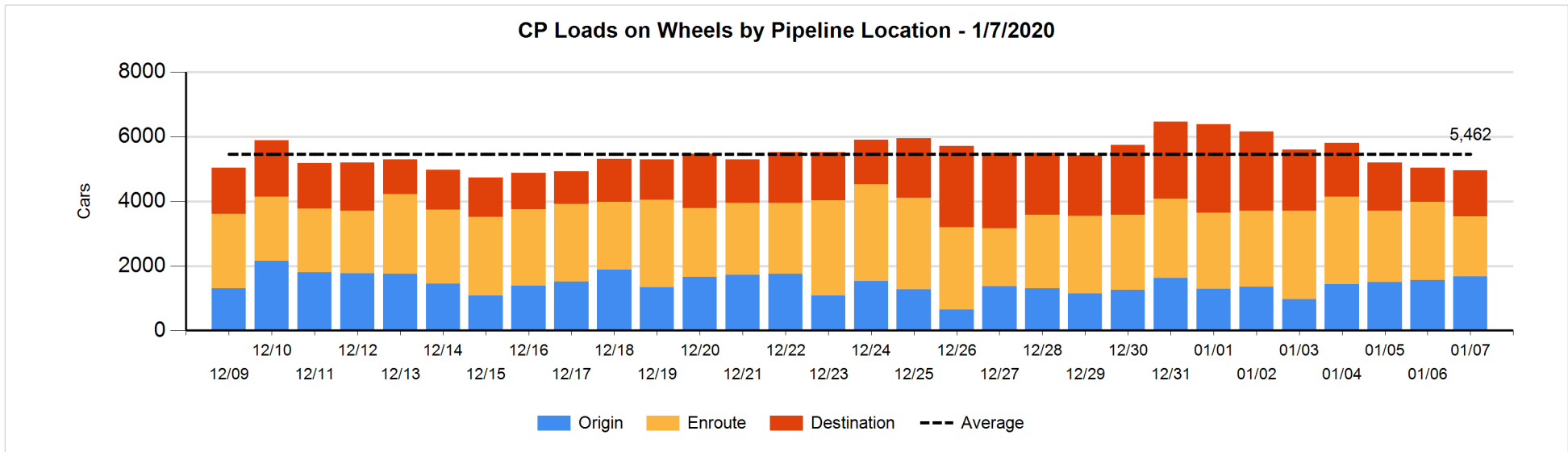
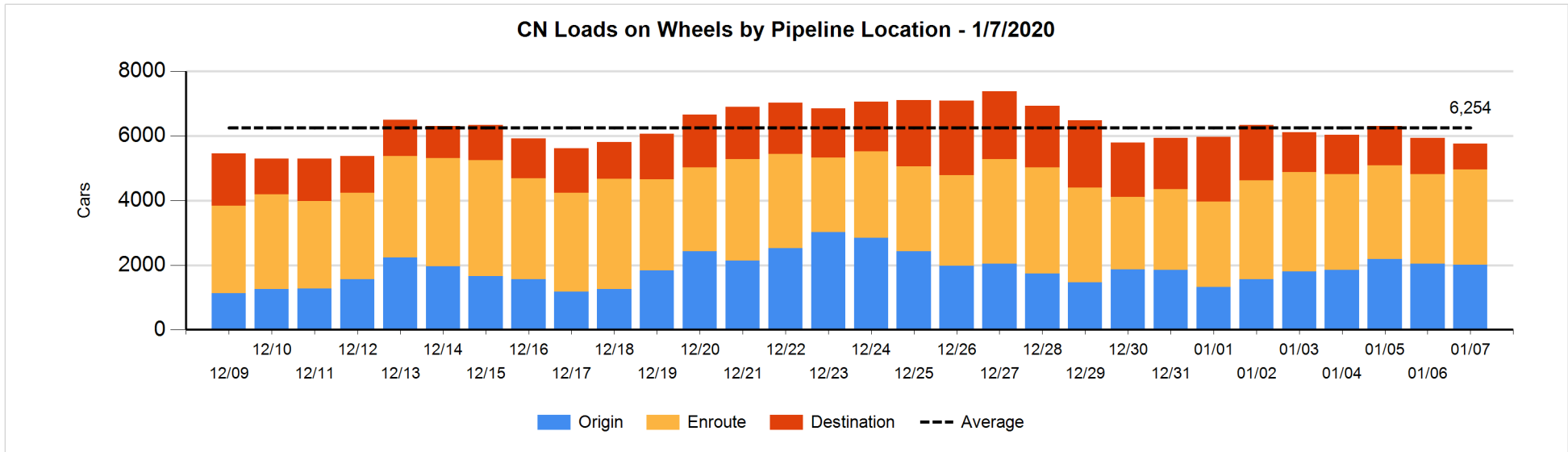


Daily Loads on Wheels By Pipeline Location - 1/7/2020

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	26	844	103	36	1,003	2,012
Enroute	573	707		223	1,438	2,941
Destination	130		54	30	591	805
	729	1,551	157	289	3,032	5,758
CP						
Origin	2		105	110	1,450	1,667
Enroute	31		116	56	1,667	1,870
Destination	14		379	53	975	1,421
	47		600	219	4,092	4,958
US Rail / Short Line						
Origin						
Enroute	1			50		51
Destination	10			22	28	60
	11			72	28	111

Change in Daily Loads on Wheels By Pipeline Location - Prior 24 Hours

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	-50	328	102	-4	-400	-24
Enroute	-61	-1		28	200	166
Destination	11	-209	-111	-1	-18	-328
	-100	118	-9	23	-218	-186
CP						
Origin	-25		103	0	22	100
Enroute	22		114	-35	-648	-547
Destination	-33		-84	6	475	364
	-36		133	-29	-151	-83
US Rail / Short Line						
Origin						
Enroute	1			-22		-21
Destination	-1			-77	-7	-85
	0			-99	-7	-106

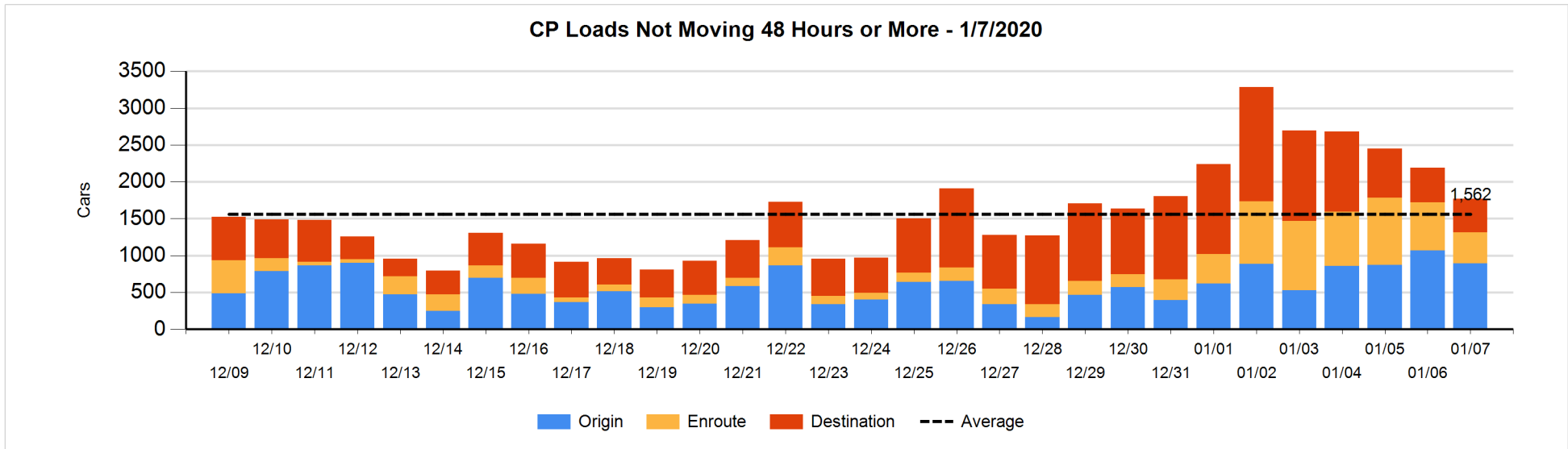
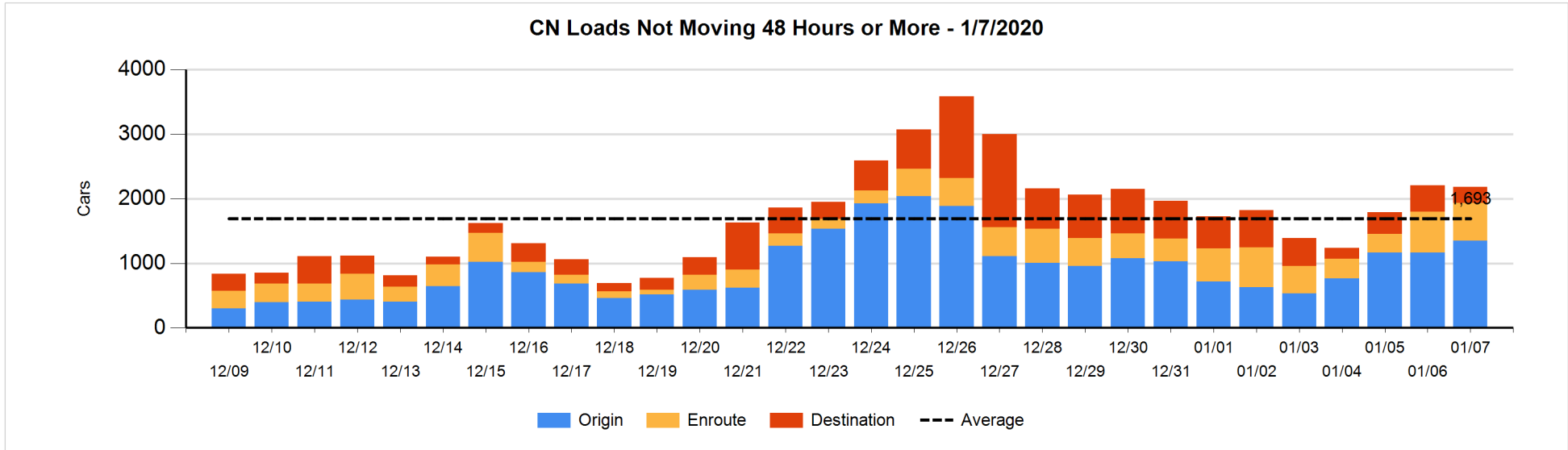


Loads Not Moving 48 Hours or More - 1/7/2020

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	1	508	1	31	810	1351
Enroute	156	211		15	202	584
Destination	14		24	7	204	249
	171	719	25	53	1216	2184
CP						
Origin	1			50	844	895
Enroute			1	1	416	418
Destination	12		354	10	81	457
	13		355	61	1341	1770
US Rail / Short Line						
Origin						
Enroute				18		18
Destination	10			10	8	28
	10			28	8	46

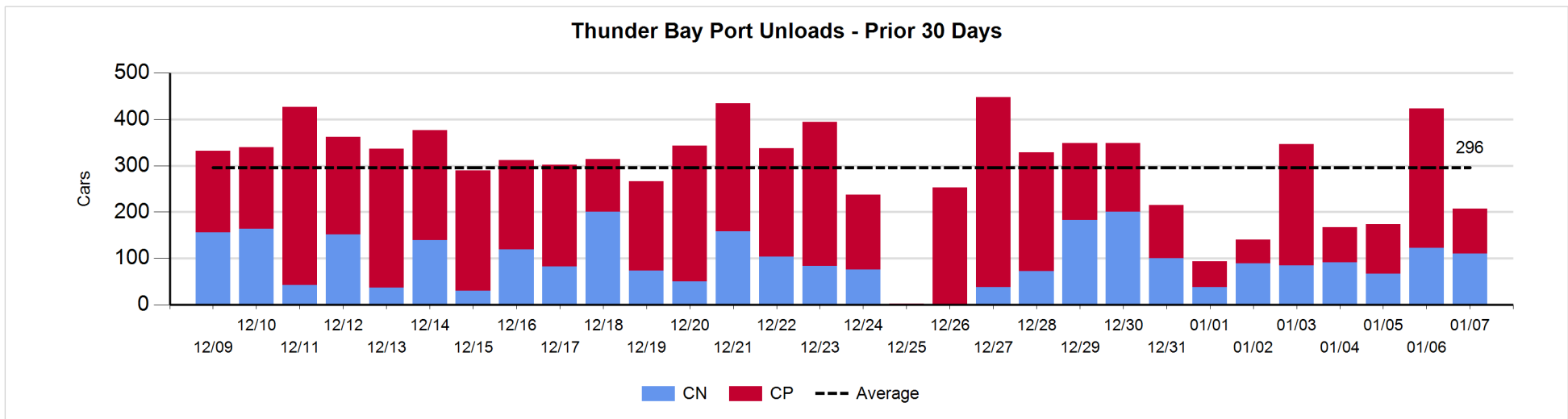
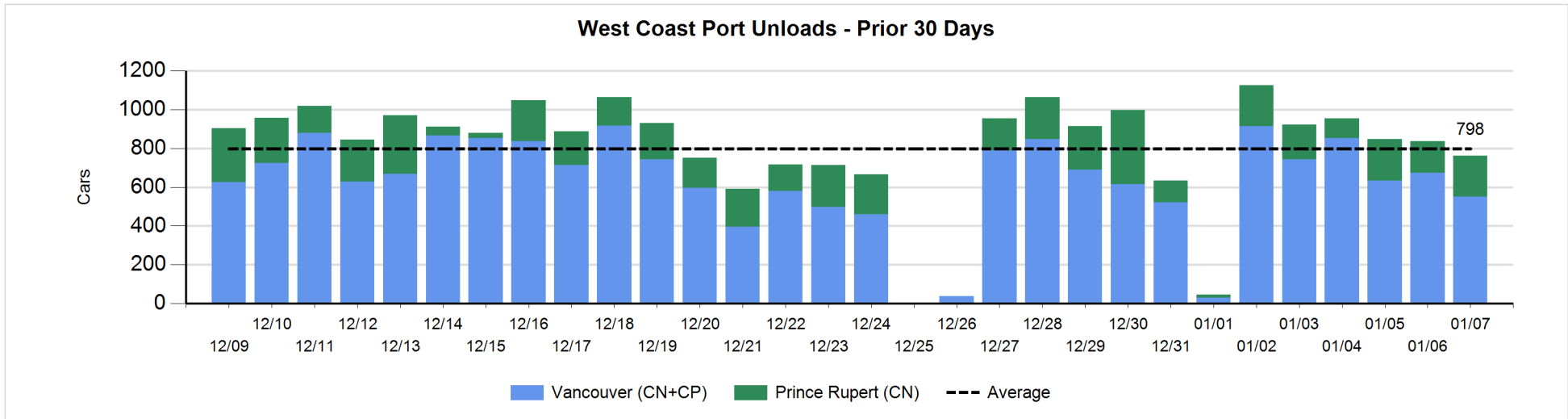
Change in Loads Not Moving 48 Hours or More - 1/7/2020

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	0	198	0	0	-10	188
Enroute	122	-74		1	-97	-48
Destination	-60		-124	-8	29	-163
	62	124	-124	-7	-78	-23
CP						
Origin	0		-2	0	-173	-175
Enroute			0	0	-230	-230
Destination	12		9	-1	-37	-17
	12		7	-1	-440	-422
US Rail / Short Line						
Origin						
Enroute				-7		-7
Destination	0			0	-5	-5
	0			-7	-5	-12



Port Unloads - 1/7/2020

	Prince Rupert	Vancouver	West Coast Total	Thunder Bay	Total
CN	210	264	474	110	584
CP		287	287	97	384
	210	551	761	207	968



Port Terminal Status

Vancouver

Daily Activity for 1/7/2020

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 1/7/2020
CN	430	140	98	295	591
CP	679	98	143	341	977
SRY		3		7	28

Port Unloads

	01/07	01/06	Week To Date	Last Week
CN	264	316	580	1,714
CP	287	359	646	2,594
SRY	7	13	20	42

Age Profile of Loaded Cars Waiting Placement for Unloading

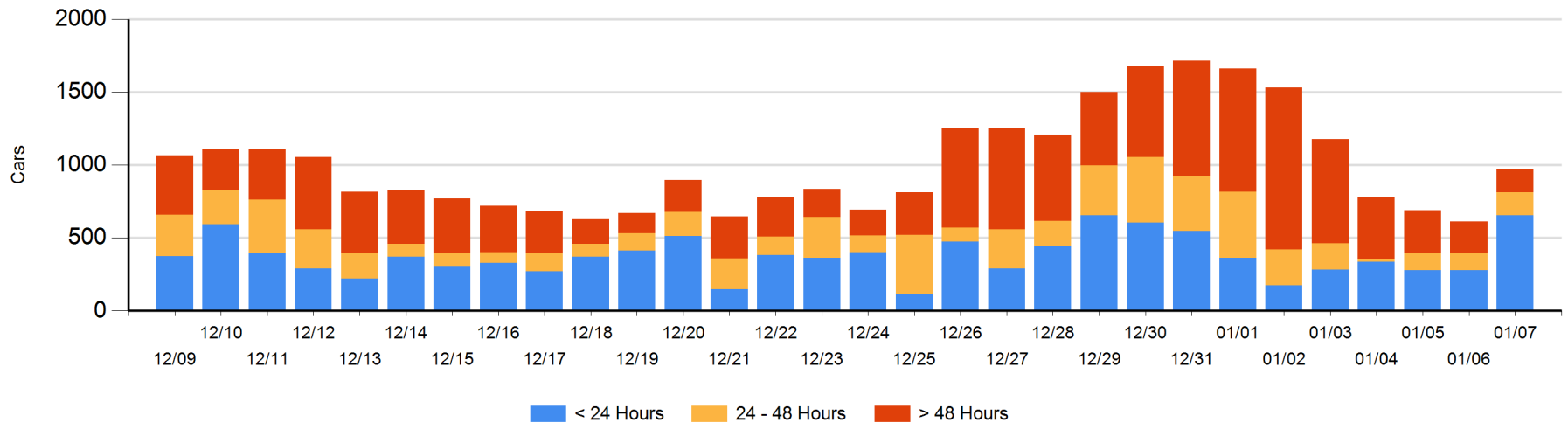
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN	226	72	41	26	365
CP	429	85	58	38	610
SRY					0

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	-14	12	36	-15
CP	391	27	13	-88
SRY				

Loaded Cars on Hand Vancouver Waiting for Placement - Last 30 Days All Railways



Port Terminal Status

Prince Rupert

Daily Activity for 1/7/2020

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 1/7/2020
CN				1	

Port Unloads

	01/07	01/06	Week To Date	Last Week
CN	210	162	372	1,219

Age Profile of Loaded Cars Waiting Placement for Unloading

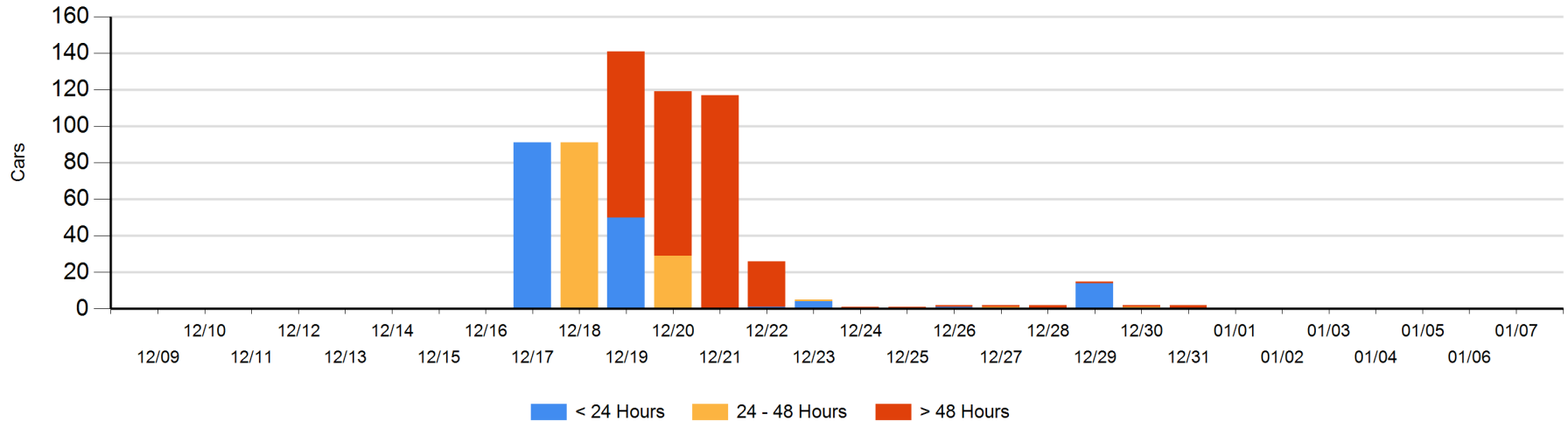
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN					0

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN				

Loaded Cars on Hand Prince Rupert Waiting for Placement - Last 30 Days All Railways



Port Terminal Status

Thunder Bay

Daily Activity for 1/7/2020

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 1/7/2020
CN				71	57
CP	4			78	379

Port Unloads

	01/07	01/06	Week To Date	Last Week
CN	110	123	233	670
CP	97	300	397	815

Age Profile of Loaded Cars Waiting Placement for Unloading

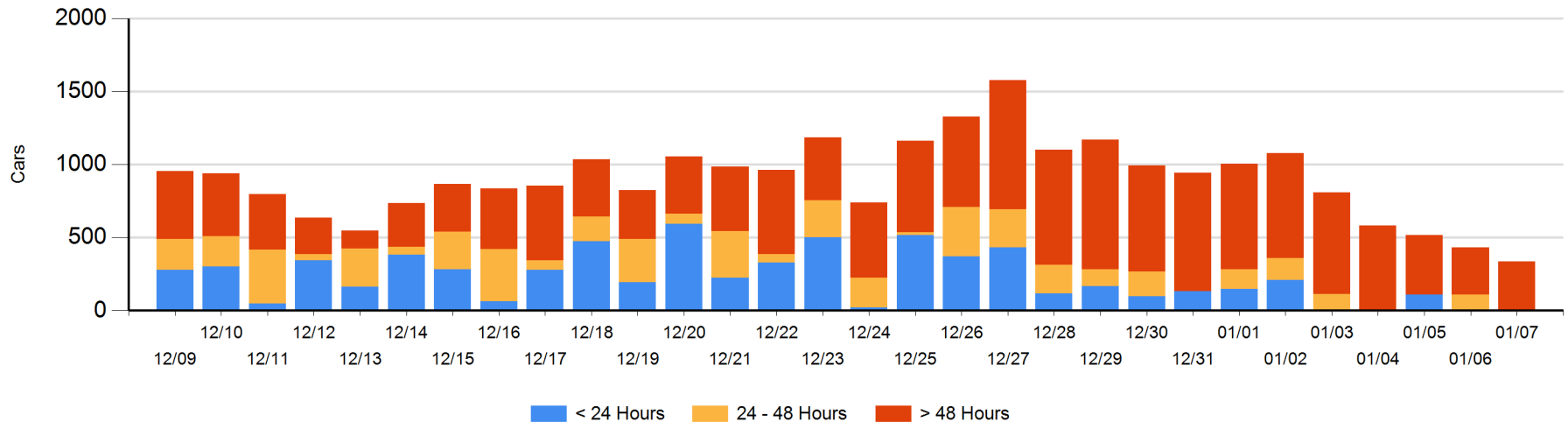
Today

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN					0
CP			111	226	337

Change in Last 24 Hours

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN				-21
CP		-111	111	-74

Loaded Cars on Hand Thunder Bay Waiting for Placement - Last 30 Days All Railways



Measurement Definitions

Loads on Wheels	<p>Count of loaded rail cars including all rail cars that have been released loaded at origin and have not been reported by the railway as unloaded at destination.</p> <p>Counts include all rail cars (hopper cars and boxcars) moving within a pipeline.</p>
Loads Not Moving	<p>Loaded rail cars for which the railways have not reported a movement event for 48 hours or more whether the rail car is at origin, enroute or at destination.</p>
Port Unloads	<p>Count of rail cars reported by railways as unloaded at the western port destinations of Vancouver, Prince Rupert and Thunder Bay.</p> <p>Unload counts include all rail cars (hopper cars and boxcars) unloaded by all receivers including major port terminals, transloaders and other receivers.</p>
Cars Arrived	<p>Count of rail cars reported as arrived at the destination railway terminal.</p>
Cars Received in Interchange	<p>Count of rail cars received in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Delivered in Interchange	<p>Count of rail cars delivered in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Placed for Unloading	<p>Count of rail cars reported by the railways as placed loaded at the receiver's facility for unloading.</p>
Loads on Wheels at Destination	<p>Count of rail cars that remain under load within the destination railway terminal including rail cars that have been reported as placed for unloading but not yet reported as unloaded.</p>
Waiting Placement for Unloading	<p>Count of rail cars that have been reported as arrived at the destination railway terminal but not reported as placed for unloading by the railway.</p> <p>For the Ports of Vancouver, Prince Rupert and Thunder Bay the count of rail cars waiting placement for unloading is categorized by age – i.e. the elapsed time from arrival at destination to the current report date.</p>