

**SPEED READ**

- Loads on wheels fell overnight, reflecting a decline in both CN and CP volumes. On a net basis, volumes declined due to lower traffic across all corridors.
- Network fluidity improved overnight, led by a decline in idle car counts on CN by 24% (-571) offset by a rise in idle car counts on CP by 25% (+255). The total count of cars for 4+ days on both railways increased 10% (+160) overnight - currently at 1,840 cars.
- Two days in Week 26 unloads now ahead of prior week's performance by nearly 450 unloads, reflecting improved week over week performance across all three major ports - Vancouver, Thunder Bay and Prince Rupert.

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**Loads on Wheels**

- Loads on wheels fell 4% (-522) overnight, due to lower traffic on both CN and CP - combined total at 11,276 and 2% above the trailing 30-day average.
- On a net basis, the decline in loads on wheels reflects lower traffic across all corridors.
- CN volumes declined 4% (-288) overnight, with lower traffic across all corridors other than USA/MEX. System wide CN loads on wheels now at 6,301 and 2% above the trailing 30-day average.
- CP volumes fell 4% (-176) overnight, driven by a decline in traffic the USA, Vancouver and E. Canada corridors. CP system wide loads on wheels now at 4,844 and 2% above the trailing 30-day average.
- Vancouver currently at 7,551, declined 2% (-188) overnight, now 13% above the trailing 30-day average.
- The Prince Rupert pipeline currently at 1,482, decreased 9% (-145) overnight and have now decreased for the eighth consecutive day, and 21% below the trailing 30-day average.
- Thunder Bay volumes declined significantly by 12% (-38) overnight - now at 286 and 59% below the trailing 30-day average, with 99% of traffic moving on CP.

**Hopper Car Rationing**

- CN cancelled 730 hopper car orders in week 24. There are no reported cancellations by CP.

**Loads Not Moving**

- **The count of cars not moving for 48+ hours fell 9% (-316) overnight, reflecting lower counts on CN offset by higher counts on CP. Idle car counts now at 3,056 and 16% below the trailing 30-day average.**
- CN
  - **The count of idle cars for 48+ hours declined 24% (-571) overnight - now at 1,791 cars.**
  - The number of cars idle for 4+ days declined slightly by (-3) overnight - now at 1,402 cars.
  - The count of cars not moving for 7+ days declined 16% (-120) overnight - now at 650 cars.
  - Vancouver represents 63% of all idle cars.
  - In total 92% of all idle cars are dwelling at origin locations.
- CP
  - **CP idle car counts for 48+ hours increased 25% (+255) overnight - now at 1,265 cars.**
  - The number of cars idle for 4+ days increased for the third consecutive day, up 59% (+163) overnight - now at 438 cars.
  - The number of cars idle for 7+ days declined 15% (-13) overnight - currently at 71 cars, the lowest seen in the last 30 days.
  - Vancouver accounts for 84% of all idle cars.

- In total 20% of all idle cars are dwelling at origin locations.

### **Port Performance**

- CN and CP reported a total of 840 cars unloaded at the three major ports, now 7% below the trailing 30-day average. Two days in Week 26 unloads now ahead of last week's pace by more than 400 unloads, reflecting higher unloads across all three major ports - Vancouver, Thunder Bay and Prince Rupert.
- Vancouver
  - 650 unloads reported by CN and CP at the Port of Vancouver; CN - 385 and CP - 265. Two days in Week 26 unloads are tracking ahead of last week's performance by 300 unloads.
  - There are more than 1,800 cars on site at Vancouver with 750 cars arriving at the port in the last 24 hours.
  - CN and CP have 1,450 cars in British Columbia en route to Vancouver, with more than 400 cars at Kamloops and west, and 73% of traffic moving on CP.
- Prince Rupert
  - Prince Rupert reported 145 unloads, now ahead of last week's unloads after two days by more than 100 unloads.
  - Loads on wheels remain above 1,000 cars - now at 1,481 cars.
  - There are more than 300 cars west of Jasper en route to Prince Rupert.
  - There are more than 200 cars on site at Prince Rupert with 100 cars arriving at the port in the last 24 hours.
- Thunder Bay
  - 45 unloads were reported at Thunder Bay yesterday. Two days in Week 26 unloads are tracking at par with the prior week.
  - There are more than 100 cars on site at Thunder Bay with 100 cars arriving at the port in the prior 24 hours.
  - There are no cars en route to Thunder Bay from Winnipeg and east.

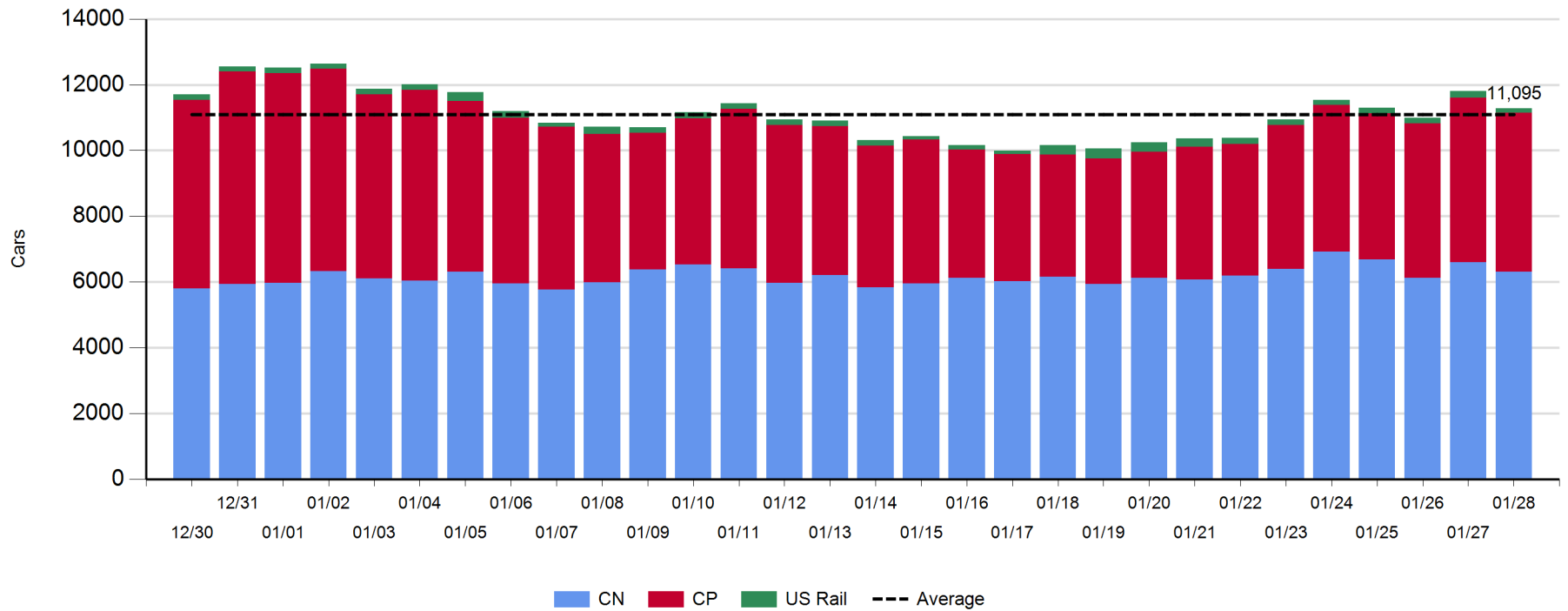
**Daily Loads on Wheels - 1/28/2020**

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	879	1,481	3	259	3,679	6,301
CP	336	1	283	360	3,864	4,844
Short Line					8	8
US Rail				123		123
	1,215	1,482	286	742	7,551	11,276

**Change in Loads on Wheels - Prior 24 Hours**

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	-55	-146	-38	24	-73	-288
CP	-62	1	0	-17	-98	-176
Short Line					-17	-17
US Rail				-41		-41
	-117	-145	-38	-34	-188	-522

**Loads on Wheels - Prior 30 Days**

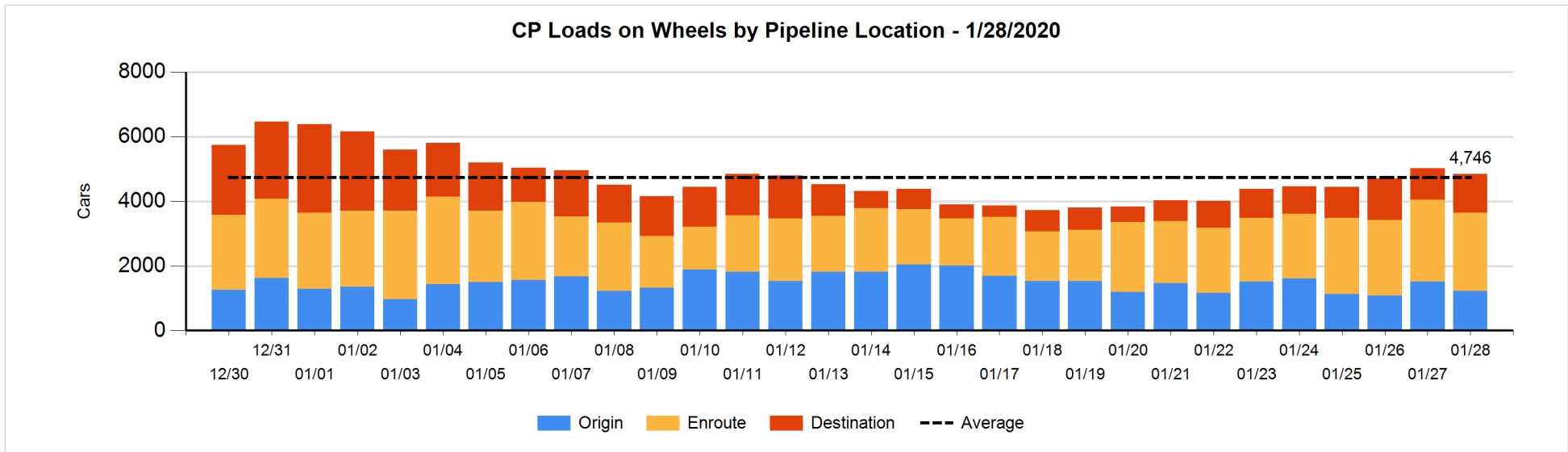
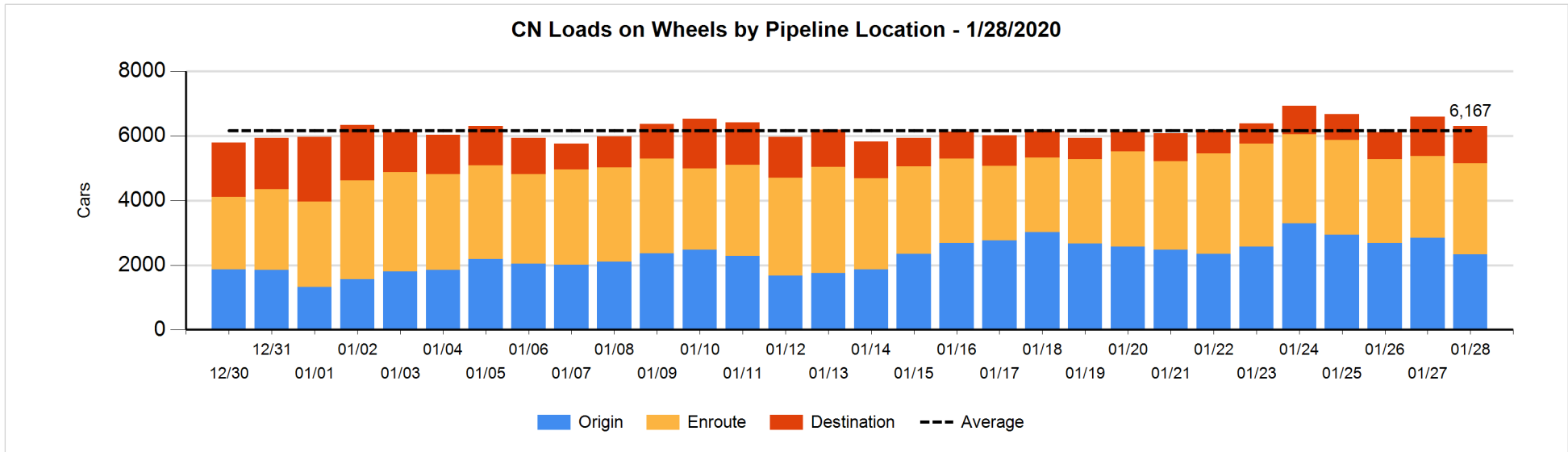


**Daily Loads on Wheels By Pipeline Location - 1/28/2020**

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	9	524	1	80	1,713	2,327
Enroute	756	744		141	1,182	2,823
Destination	114	213	2	38	784	1,151
	879	1,481	3	259	3,679	6,301
CP						
Origin	3		1	126	1,088	1,218
Enroute	333		168	166	1,756	2,423
Destination		1	114	68	1,020	1,203
	336	1	283	360	3,864	4,844
US Rail / Short Line						
Origin						
Enroute				81		81
Destination				42	8	50
				123	8	131

**Change in Daily Loads on Wheels By Pipeline Location - Prior 24 Hours**

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	5	-306	1	27	-249	-522
Enroute	-61	208		-5	161	303
Destination	1	-48	-39	2	15	-69
	-55	-146	-38	24	-73	-288
CP						
Origin	-126		-167	0	-8	-301
Enroute	64		57	-36	-183	-98
Destination		1	110	19	93	223
	-62	1	0	-17	-98	-176
US Rail / Short Line						
Origin						
Enroute				-19		-19
Destination				-22	-17	-39
				-41	-17	-58

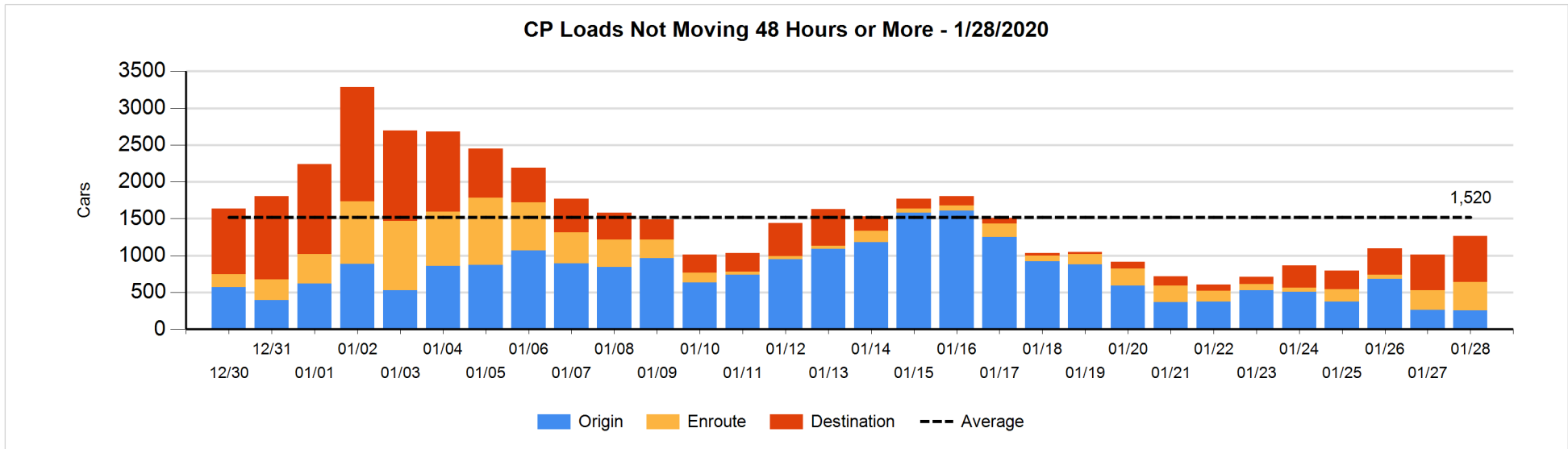
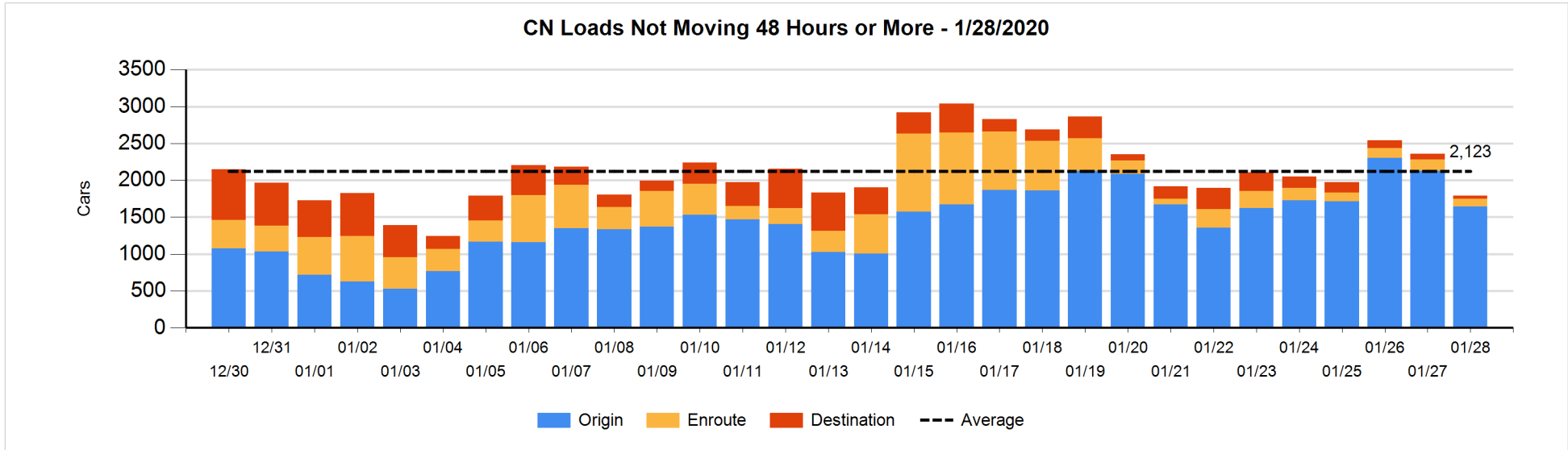


**Loads Not Moving 48 Hours or More - 1/28/2020**

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
<b>CN</b>						
Origin		512		47	1087	1646
Enroute	53	29		7	15	104
Destination	12		1	10	18	41
	65	541	1	64	1120	1791
<b>CP</b>						
Origin	3				252	255
Enroute	90			101	198	389
Destination			4		617	621
	93		4	101	1067	1265
<b>US Rail / Short Line</b>						
Origin						
Enroute				47		47
Destination				11	5	16
				58	5	63

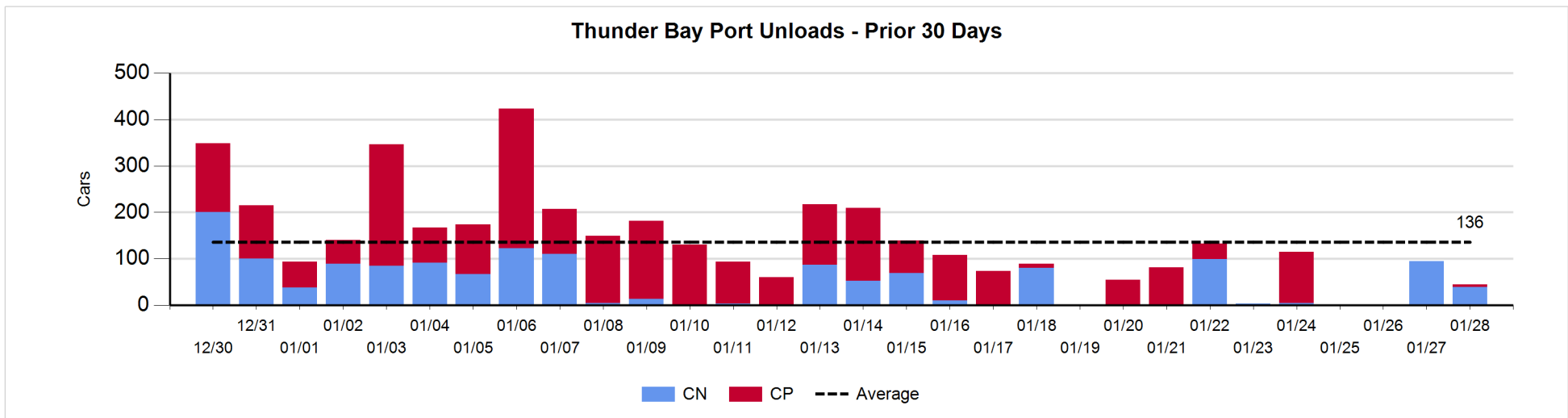
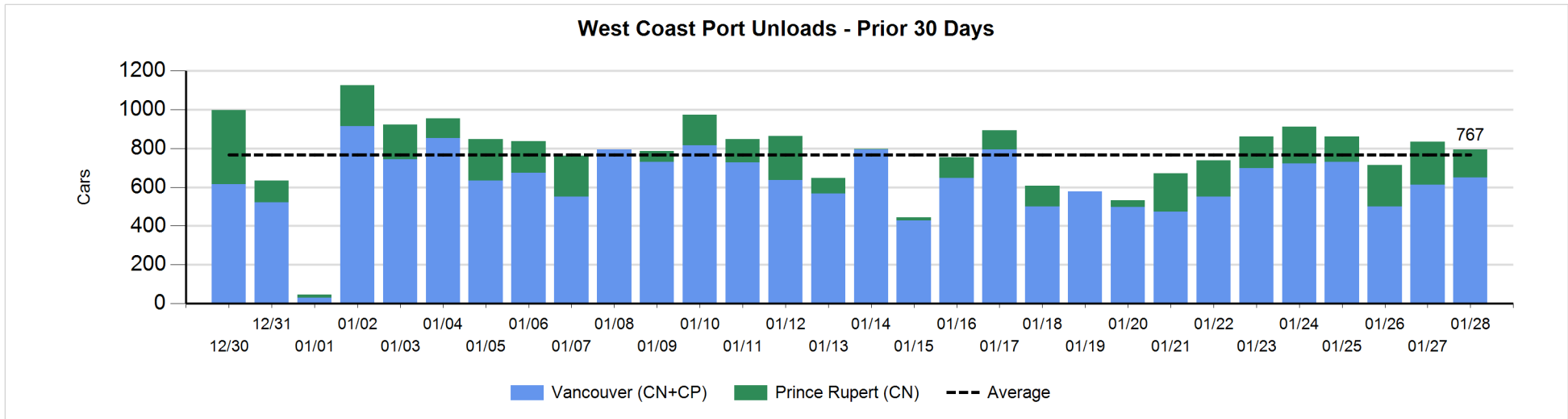
**Change in Loads Not Moving 48 Hours or More - 1/28/2020**

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
<b>CN</b>						
Origin		-306		-2	-174	-482
Enroute	-46	-3		0	-1	-50
Destination	-1		-27	-8	-3	-39
	-47	-309	-27	-10	-178	-571
<b>CP</b>						
Origin	0				-9	-9
Enroute	-24			-7	157	126
Destination			1		137	138
	-24		1	-7	285	255
<b>US Rail / Short Line</b>						
Origin						
Enroute				-2		-2
Destination				-13	2	-11
				-15	2	-13



Port Unloads - 1/28/2020

	Prince Rupert	Vancouver	West Coast Total	Thunder Bay	Total
CN	145	385	530	39	569
CP		265	265	6	271
	145	650	795	45	840





**Port Terminal Status**

**Vancouver**

Daily Activity for 1/28/2020

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 1/28/2020
CN	204	231	44	352	784
CP	553	44	238	259	1,020
SRY	2	7		2	8

**Port Unloads**

	01/28	01/27	Week To Date	Last Week
CN	385	262	647	2,026
CP	265	349	614	2,144
SRY	19	5	24	59

**Age Profile of Loaded Cars Waiting Placement for Unloading**

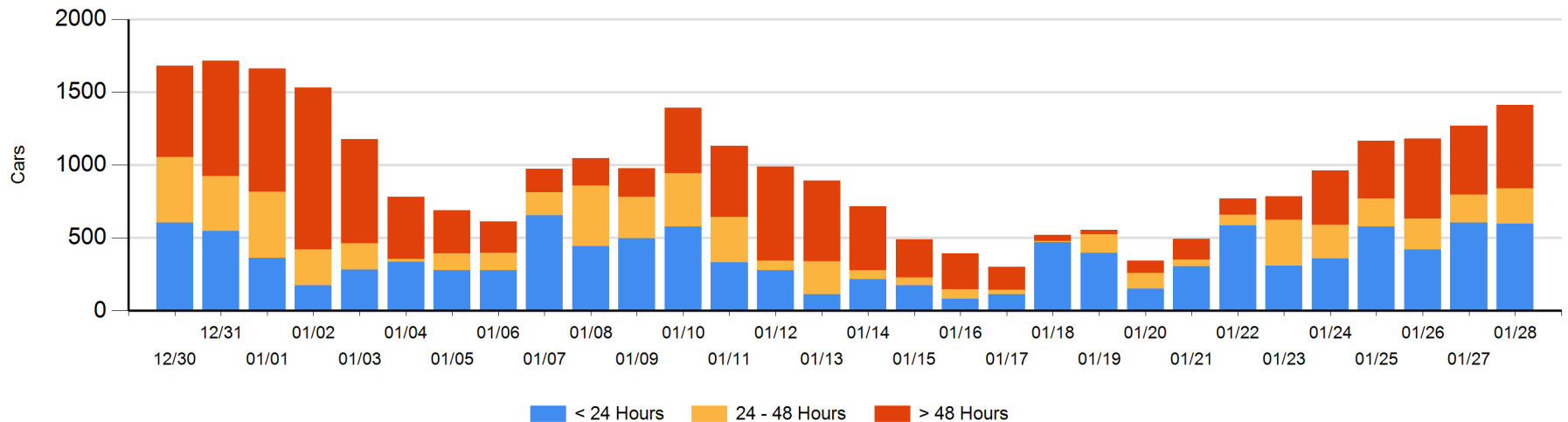
**Today**

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN	163	139	40	104	446
CP	436	98	153	277	964
SRY		2			2

**Change in Last 24 Hours**

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	-236	99	4	12
CP	231	-55	74	11
SRY		2		

**Loaded Cars on Hand Vancouver Waiting for Placement - Last 30 Days All Railways**



**Port Terminal Status**

**Prince Rupert**

Daily Activity for 1/28/2020

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 1/28/2020
CN	98			98	213

**Port Unloads**

	01/28	01/27	Week To Date	Last Week
CN	145	224	369	1,119

**Age Profile of Loaded Cars Waiting Placement for Unloading**

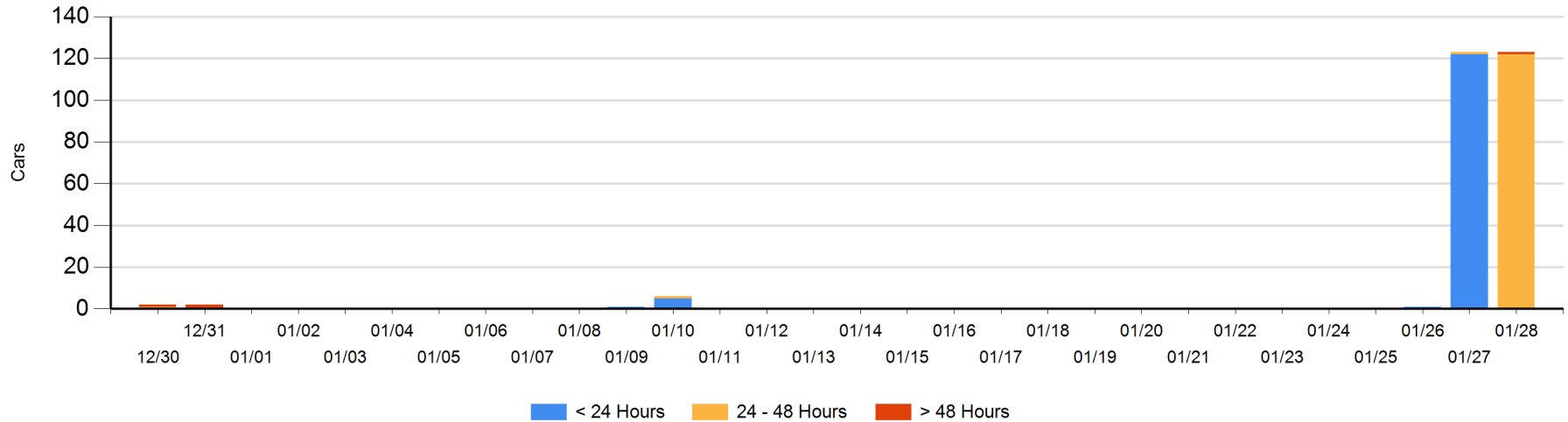
**Today**

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN		122	1		123

**Change in Last 24 Hours**

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	-122	121	1	

Loaded Cars on Hand Prince Rupert Waiting for Placement - Last 30 Days All Railways



**Port Terminal Status**

**Thunder Bay**

Daily Activity for 1/28/2020

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 1/28/2020
CN					3
CP	110				114

**Port Unloads**

	01/28	01/27	Week To Date	Last Week
CN	39	95	134	108
CP	6		6	281

**Age Profile of Loaded Cars Waiting Placement for Unloading**

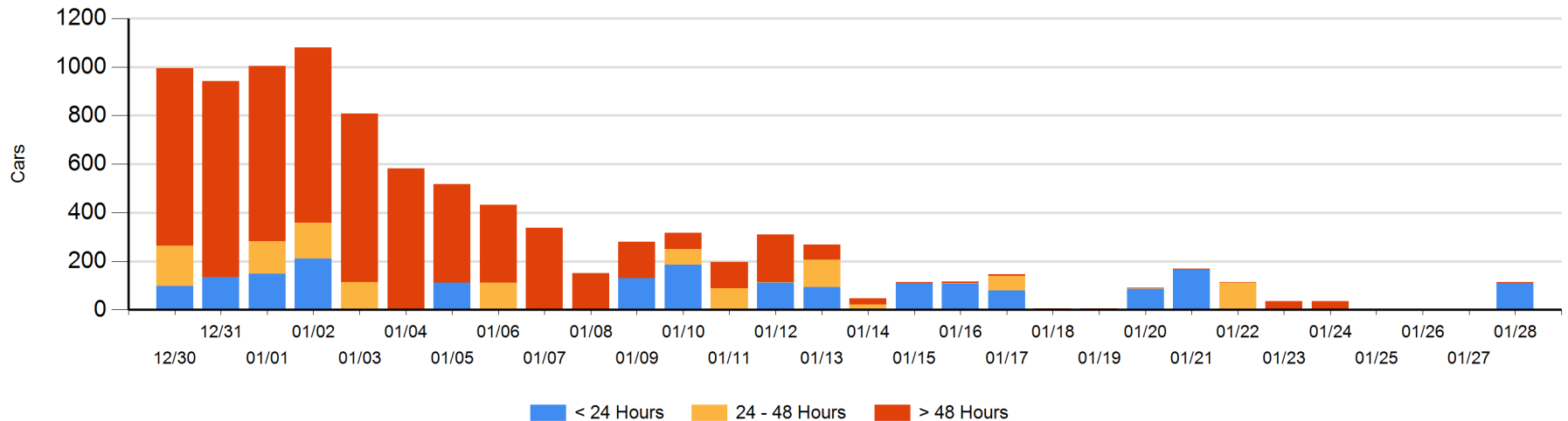
**Today**

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN					0
CP	110			4	114

**Change in Last 24 Hours**

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN				
CP	110		-1	2

**Loaded Cars on Hand Thunder Bay Waiting for Placement - Last 30 Days All Railways**



## Measurement Definitions

Loads on Wheels	<p>Count of loaded rail cars including all rail cars that have been released loaded at origin and have not been reported by the railway as unloaded at destination.</p> <p>Counts include all rail cars (hopper cars and boxcars) moving within a pipeline.</p>
Loads Not Moving	<p>Loaded rail cars for which the railways have not reported a movement event for 48 hours or more whether the rail car is at origin, enroute or at destination.</p>
Port Unloads	<p>Count of rail cars reported by railways as unloaded at the western port destinations of Vancouver, Prince Rupert and Thunder Bay.</p> <p>Unload counts include all rail cars (hopper cars and boxcars) unloaded by all receivers including major port terminals, transloaders and other receivers.</p>
Cars Arrived	<p>Count of rail cars reported as arrived at the destination railway terminal.</p>
Cars Received in Interchange	<p>Count of rail cars received in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Delivered in Interchange	<p>Count of rail cars delivered in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Placed for Unloading	<p>Count of rail cars reported by the railways as placed loaded at the receiver's facility for unloading.</p>
Loads on Wheels at Destination	<p>Count of rail cars that remain under load within the destination railway terminal including rail cars that have been reported as placed for unloading but not yet reported as unloaded.</p>
Waiting Placement for Unloading	<p>Count of rail cars that have been reported as arrived at the destination railway terminal but not reported as placed for unloading by the railway.</p> <p>For the Ports of Vancouver, Prince Rupert and Thunder Bay the count of rail cars waiting placement for unloading is categorized by age – i.e. the elapsed time from arrival at destination to the current report date.</p>