

## Loads on Wheels

- Loads on wheels rose in the prior 24 hours for the 5th consecutive day - remaining above the 9,000 car threshold for the 5th consecutive day - loads on wheels now at 9,795 - the highest level in the prior two weeks - 5% below the trailing 30 day average (in line with the trailing average net of Thunder Bay traffic)
- Loads on wheels increased by 130 cars reflecting a decline in CN (-50) volumes and an increase in CP (+172) volumes.
- Nominally lower CN volumes reflect an increase in the Vancouver corridor (+109) offset by declines in all other corridors. System wide CN loads on wheels now at 4,835 - below the 5,000 car threshold for the 12th time in the last 16 days - 5% below the trailing 30 day average (in line with the trailing average net of Thunder Bay).
- CP volumes increased principally in the Vancouver corridor (+172) offset by declines in other corridors. CP system wide loads on wheels now at 4,500 - 7% below the trailing 30 day average (5% lower net of Thunder Bay).
- Vancouver now at 5,788, Prince Rupert at 1,479 and Thunder Bay at 183.

## Hopper Car Rationing

- Preliminary indications are that CN has rationed approximately 1,000 hopper car orders for the current grain week (week 26) - principally in the Vancouver and Rupert corridors which may have a negative impact on west coast unloads in weeks 26/27

## Loads Not Moving

- The number of cars not moving for 48+ hours on CN and CP declined in the prior 24 hours (-569) reflecting declines in both CN and CP counts - idle cars on CN and CP now at 2,900.
- CN
  - The count of idle cars declined by 294 cars on a net basis in the prior 24 hours reflecting principally a decline in the number of Vancouver destined cars dwelling at origin - idle cars on CN now at 1,268. More than 1,000 of these cars have been idle for 4 days or more.
  - 55% of idle cars are destined to Vancouver with 80% of those dwelling at origin locations.
- CP
  - CP counts declined by 275 cars primarily attributable to a decline in cars dwelling at origin destined to E Canada and Vancouver - idle cars now at 1,632. More than 700 of these cars have been idle for 4 days or more - a reduction of 30% in the prior 24 hours.
  - Vancouver continues to account for the majority of idle cars (67%).

## Port Performance

- CN and CP reported 654 cars unloaded at the three western ports - 300 fewer unloads than Tuesday last week - through the first 2 days of week 26 port unloads are tracking 300 unloads behind last week's pace reflecting lower unloads at Vancouver offset by slightly higher unloads at Prince Rupert.
- Vancouver
  - 377 cars reported unloaded by CN and CP at the Port of Vancouver; CN - 118 and CP - 259; week to date Vancouver unloads are tracking 400+ behind last week
  - There are currently 547 cars on hand at Vancouver waiting placement for unloading - 93 cars of these cars arrived at Vancouver more than 72 hours ago.
  - CN and CP have approximately 1,100 cars enroute to Vancouver west of Alberta with 70% of these cars currently moving on CP.
- Thunder Bay
  - 36 cars reported unloaded by CN and CP in the prior 24 hours - cars at Thunder Bay waiting placement now at 34 - Thunder Bay volumes expected to continue to decline due to the seasonal closure of the St. Lawrence Seaway



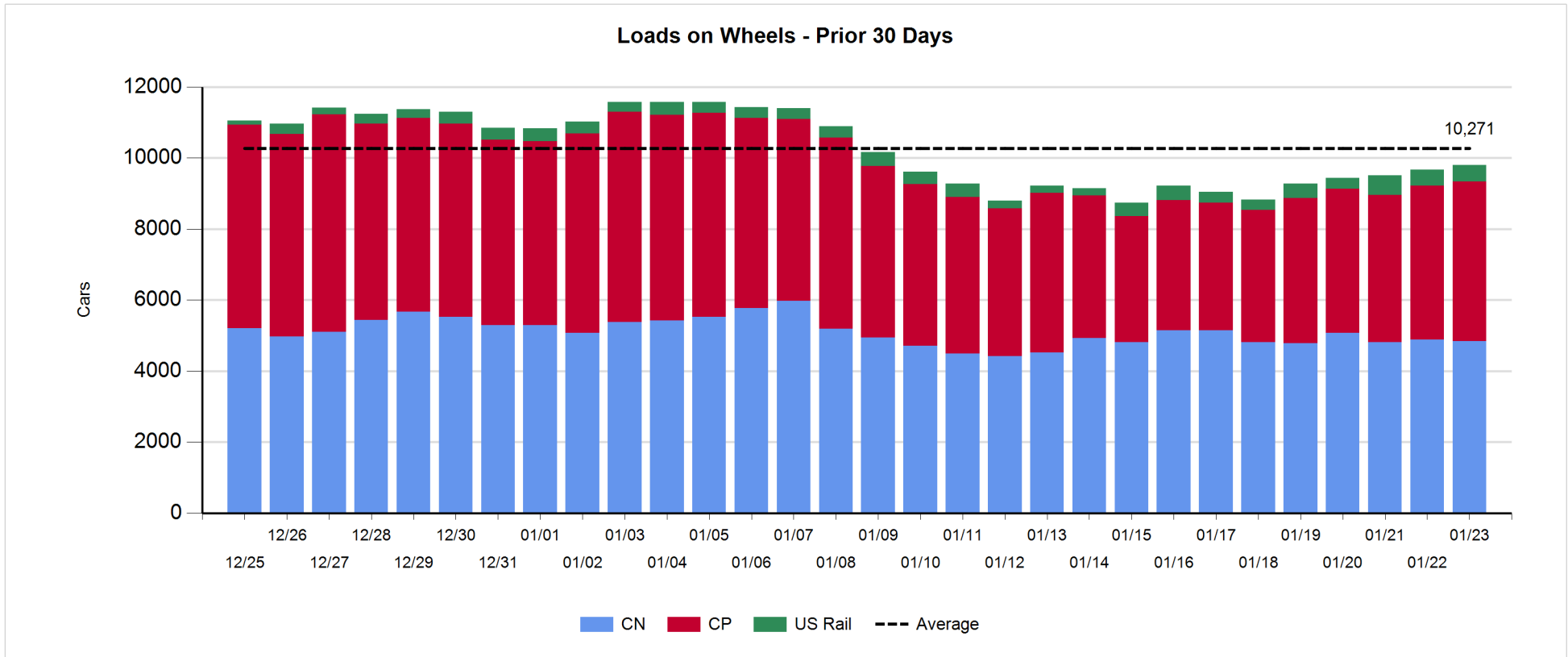
TRANSPORT  
COALITION

**Daily Loads on Wheels - 1/23/2018**

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	440	1,479	59	443	2,414	4,835
CP	406		124	603	3,367	4,500
Short Line	24				7	31
US Rail				429		429
	870	1,479	183	1,475	5,788	9,795

**Change in Loads on Wheels - Prior 24 Hours**

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN	-61	-40	-36	-22	109	-50
CP	39		0	-43	176	172
Short Line	-8				-4	-12
US Rail				20		20
	-30	-40	-36	-45	281	130

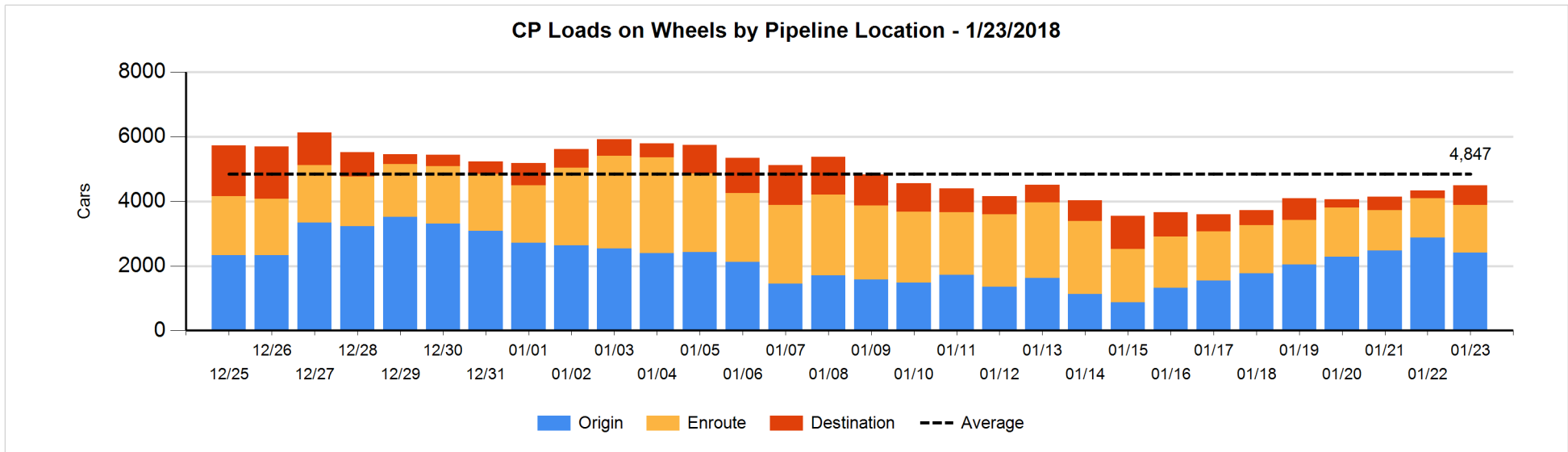
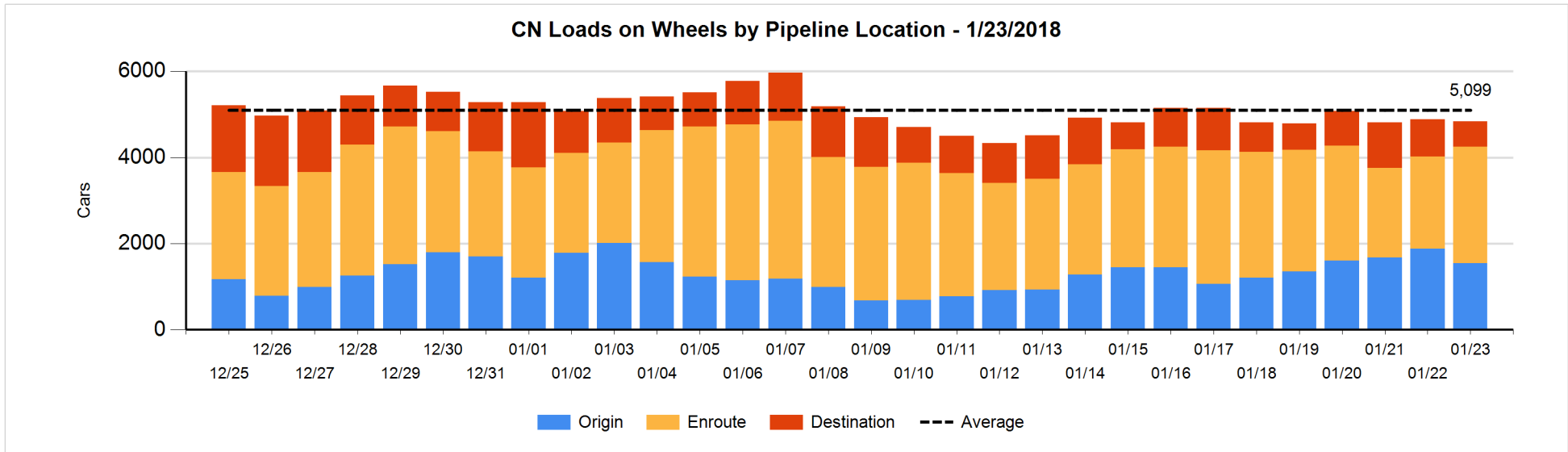


**Daily Loads on Wheels By Pipeline Location - 1/23/2018**

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	131	333		150	930	1,544
Enroute	262	986	26	293	1,135	2,702
Destination	47	160	33		349	589
	440	1,479	59	443	2,414	4,835
CP						
Origin	126		44	347	1,888	2,405
Enroute	279		54	178	968	1,479
Destination	1		26	78	511	616
	406		124	603	3,367	4,500
US Rail / Short Line						
Origin						
Enroute	15			235		250
Destination	9			194	7	210
	24			429	7	460

**Change in Daily Loads on Wheels By Pipeline Location - Prior 24 Hours**

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	-25	-105		-4	-206	-340
Enroute	-24	100	-12	-16	513	561
Destination	-12	-35	-24	-2	-198	-271
	-61	-40	-36	-22	109	-50
CP						
Origin	-117		-54	-11	-293	-475
Enroute	156		30	-25	103	264
Destination	0		24	-7	366	383
	39		0	-43	176	172
US Rail / Short Line						
Origin						
Enroute	2			-90		-88
Destination	-10			110	-4	96
	-8			20	-4	8

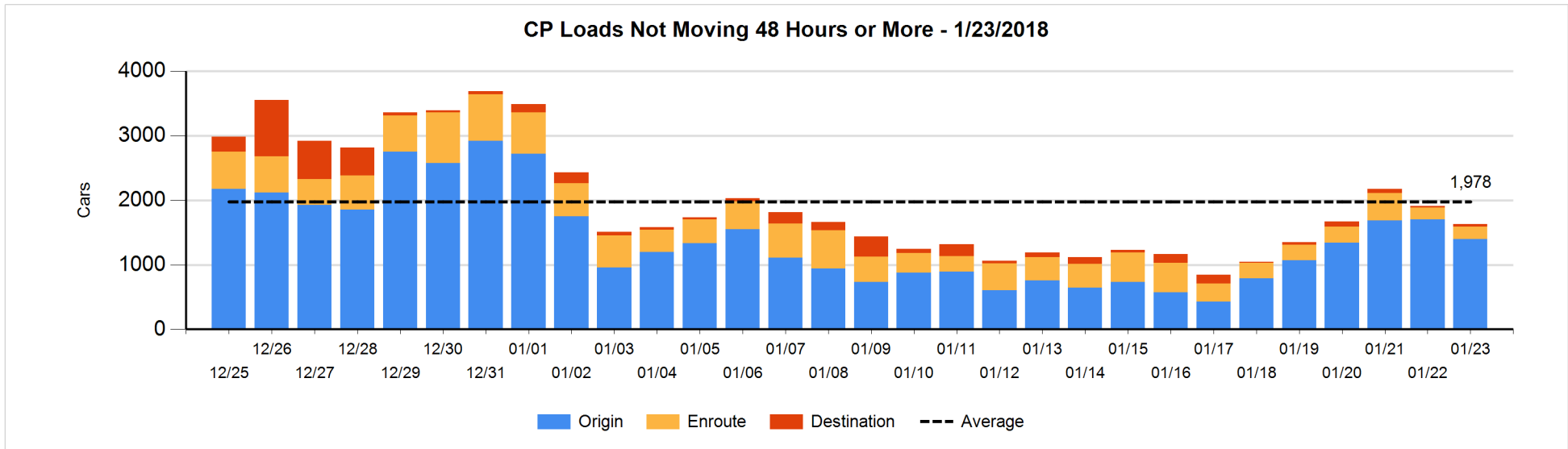
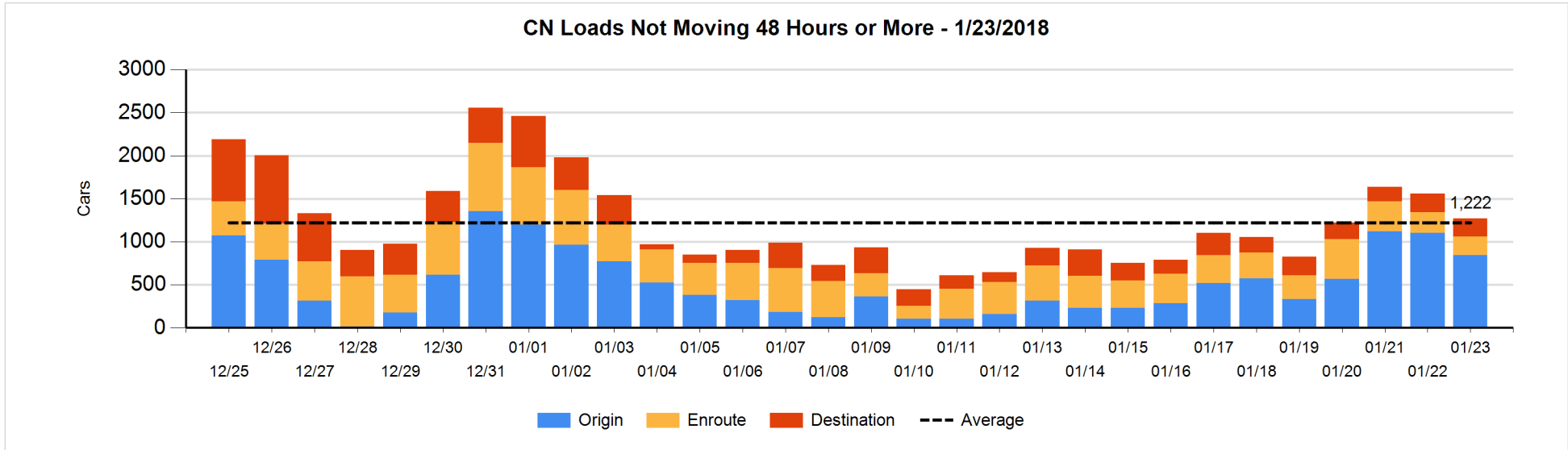


**Loads Not Moving 48 Hours or More - 1/23/2018**

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	129	10		139	564	842
Enroute	23	74	25	66	31	219
Destination	13	66	21		107	207
	165	150	46	205	702	1268
CP						
Origin	77		44	281	999	1401
Enroute	39			72	77	188
Destination	1		2	37	3	43
	117		46	390	1079	1632
US Rail / Short Line						
Origin						
Enroute				16		16
Destination	1			41	3	45
	1			57	3	61

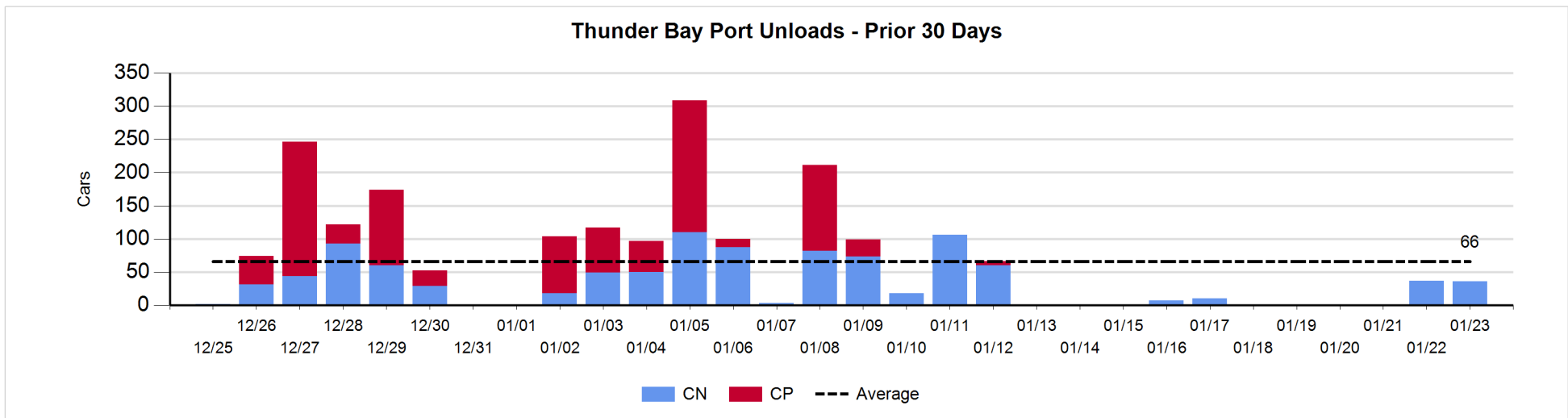
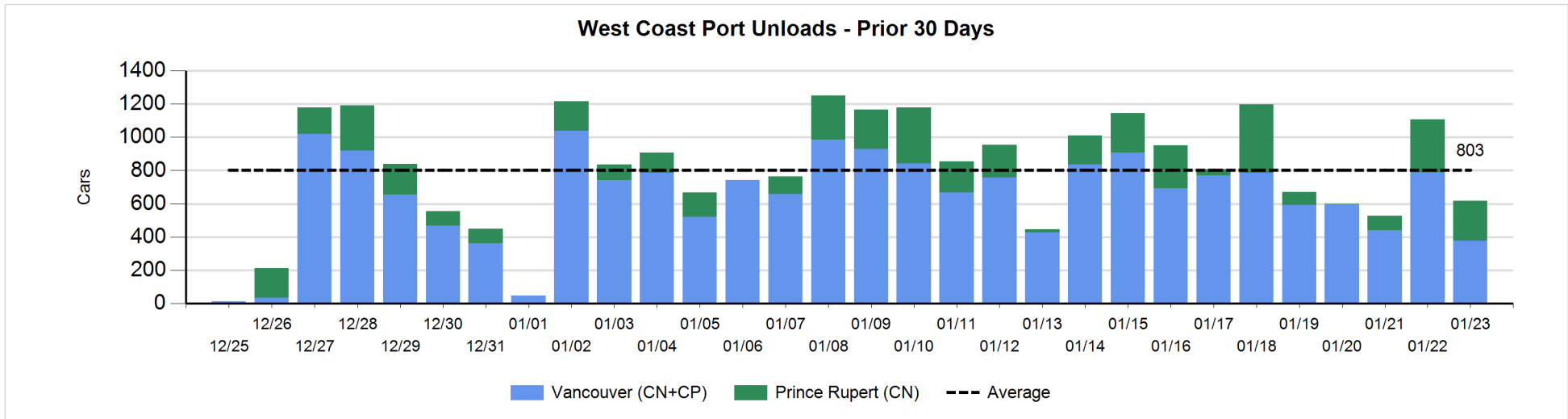
**Change in Loads Not Moving 48 Hours or More - 1/23/2018**

	E Canada	Prince Rupert	Thunder Bay	USA/MEX	Vancouver	Total
CN						
Origin	-24	0		-8	-227	-259
Enroute	-1	1	0	-24	-1	-25
Destination	12	-1	21		-42	-10
	-13	0	21	-32	-270	-294
CP						
Origin	-111		-54	88	-226	-303
Enroute	-11			-31	49	7
Destination	0		0	21	0	21
	-122		-54	78	-177	-275
US Rail / Short Line						
Origin						
Enroute	-13			-3		-16
Destination	-2			-8	-3	-13
	-15			-11	-3	-29



Port Unloads - 1/23/2018

	Prince Rupert	Vancouver	West Coast Total	Thunder Bay	Total
CN	241	118	359	36	395
CP		259	259		259
	241	377	618	36	654





**Port Terminal Status**

**Vancouver**

Daily Activity for 1/23/2018

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 1/23/2018
CN	41		98	53	349
CP	504	98	25	317	511
SRY	23	25		6	7

**Port Unloads**

	01/23	01/22	Week To Date	Last Week
CN	118	280	398	2,202
CP	259	510	769	2,582
SRY	4	5	9	18

**Age Profile of Loaded Cars Waiting Placement for Unloading**

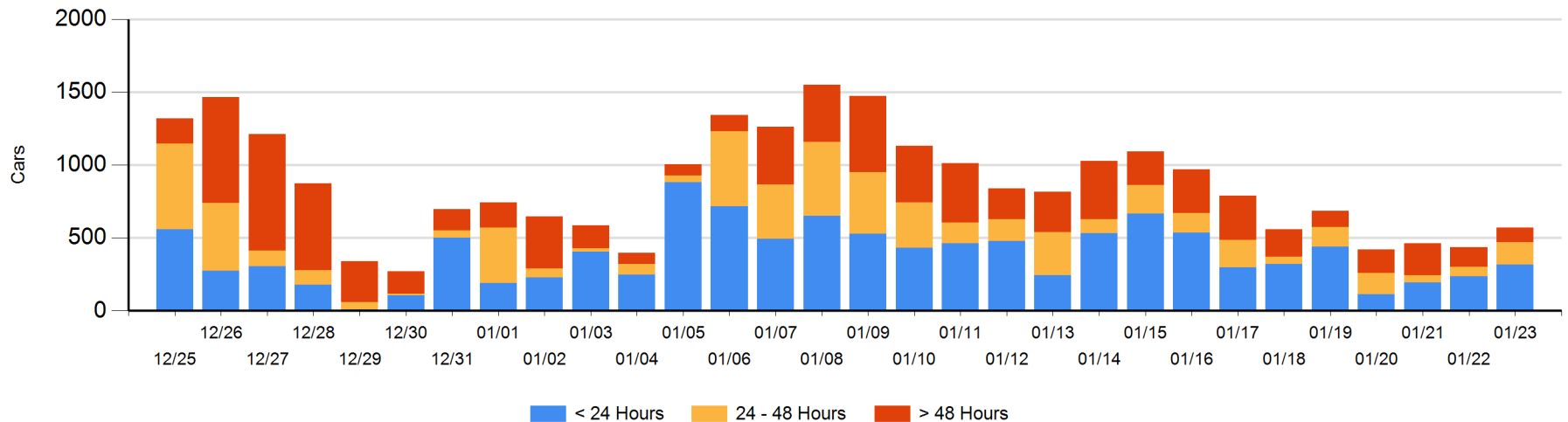
**Today**

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN	19	152	4	73	248
CP	276	2	1	20	299
SRY	23				23

**Change in Last 24 Hours**

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	-201	87	2	-24
CP	261	1	1	-17
SRY	23			

**Loaded Cars on Hand Vancouver Waiting for Placement - Last 30 Days All Railways**



**Port Terminal Status**

**Prince Rupert**

Daily Activity for 1/23/2018

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 1/23/2018
CN	207			207	160

**Port Unloads**

	01/23	01/22	Week To Date	Last Week
CN	241	316	557	1,117

**Age Profile of Loaded Cars Waiting Placement for Unloading**

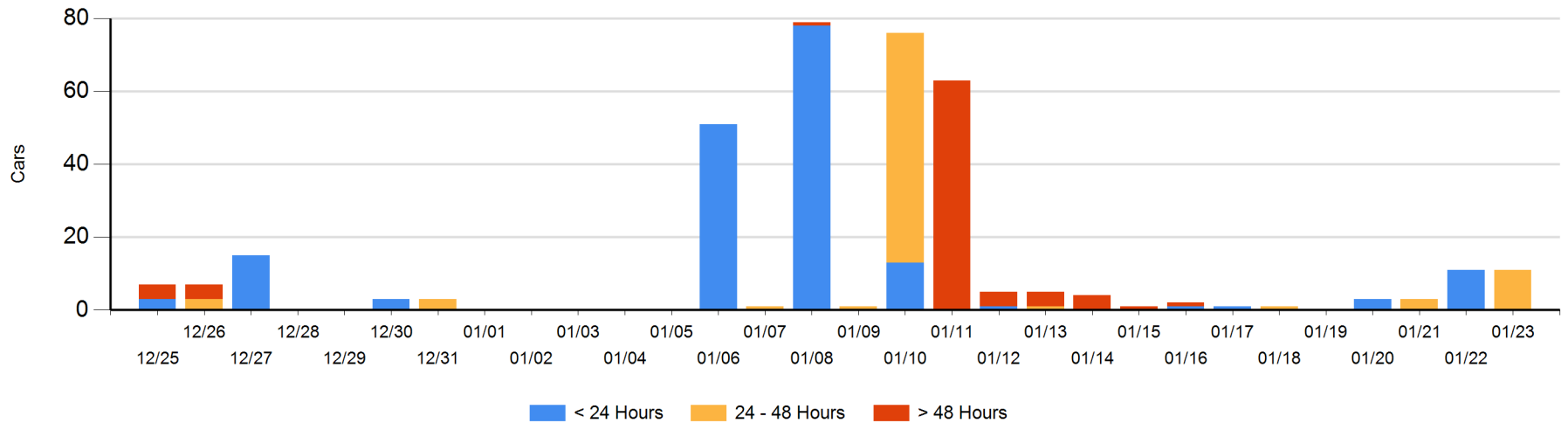
**Today**

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN		11			11

**Change in Last 24 Hours**

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	-11	11		

Loaded Cars on Hand Prince Rupert Waiting for Placement - Last 30 Days All Railways



**Port Terminal Status**

**Thunder Bay**

Daily Activity for 1/23/2018

	Cars Arrived	Cars Received in Interchange	Cars Delivered in Interchange	Cars Placed for Unloading	Loads on Wheels at Destination As of 1/23/2018
CN	12				33
CP					26

**Port Unloads**

	01/23	01/22	Week To Date	Last Week
CN	36	37	73	19
CP				

**Age Profile of Loaded Cars Waiting Placement for Unloading**

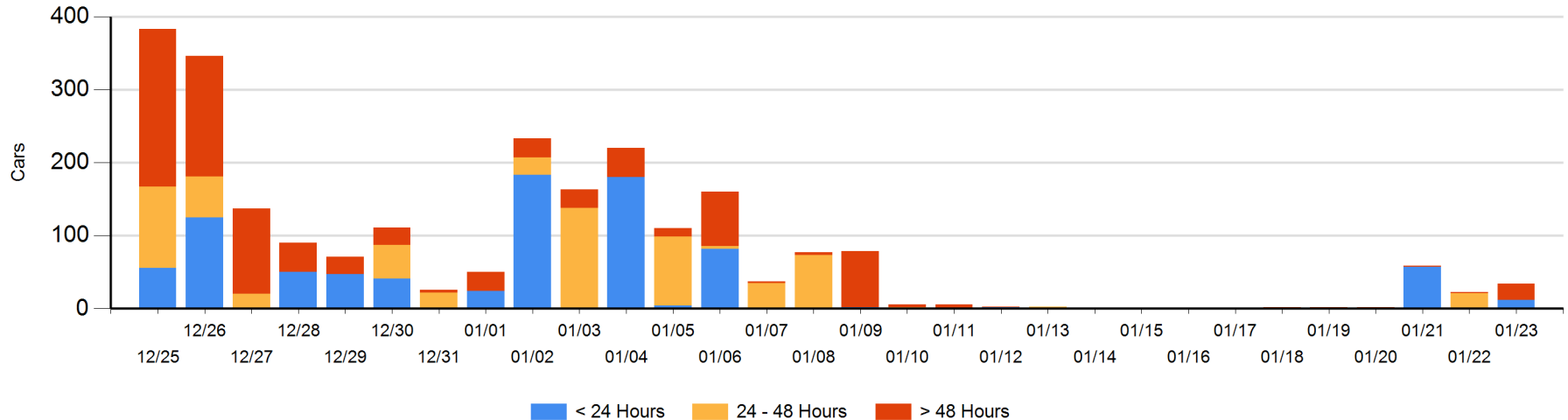
**Today**

	< 24 Hrs	24 - 48 Hrs	> 48-72 Hrs	> 72 Hrs	Total On Hand
CN	12		21		33
CP				1	1

**Change in Last 24 Hours**

	< 24 Hrs	24-48 Hrs	48 - 72 Hrs	> 72 Hrs
CN	12	-21	21	
CP				-1

**Loaded Cars on Hand Thunder Bay Waiting for Placement - Last 30 Days All Railways**



## Measurement Definitions

Loads on Wheels	<p>Count of loaded rail cars including all rail cars that have been released loaded at origin and have not been reported by the railway as unloaded at destination.</p> <p>Counts include all rail cars (hopper cars and boxcars) moving within a pipeline.</p>
Loads Not Moving	<p>Loaded rail cars for which the railways have not reported a movement event for 48 hours or more whether the rail car is at origin, enroute or at destination.</p>
Port Unloads	<p>Count of rail cars reported by railways as unloaded at the western port destinations of Vancouver, Prince Rupert and Thunder Bay.</p> <p>Unload counts include all rail cars (hopper cars and boxcars) unloaded by all receivers including major port terminals, transloaders and other receivers.</p>
Cars Arrived	<p>Count of rail cars reported as arrived at the destination railway terminal.</p>
Cars Received in Interchange	<p>Count of rail cars received in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Delivered in Interchange	<p>Count of rail cars delivered in interchange by each railway within a destination railway terminal. Interchange activity is tracked for the Vancouver and Thunder Bay pipelines as applicable.</p>
Cars Placed for Unloading	<p>Count of rail cars reported by the railways as placed loaded at the receiver's facility for unloading.</p>
Loads on Wheels at Destination	<p>Count of rail cars that remain under load within the destination railway terminal including rail cars that have been reported as placed for unloading but not yet reported as unloaded.</p>
Waiting Placement for Unloading	<p>Count of rail cars that have been reported as arrived at the destination railway terminal but not reported as placed for unloading by the railway.</p> <p>For the Ports of Vancouver, Prince Rupert and Thunder Bay the count of rail cars waiting placement for unloading is categorized by age – i.e. the elapsed time from arrival at destination to the current report date.</p>