

**Highlights:**

- Loads on Wheels
  - System loads on wheels jumping up 10% yesterday (+ 954) pushing system totals just shy of 11,000 cars.
  - CP accounting for all of the increase yesterday with the railway seeing a 32% (+ 1,302 cars) increase offset in part by slightly lower volumes seen for CN.
- Cars Not Moving
  - Modest improvement yesterday (- 77 cars) in the number of cars dwelling 48+ hours with system totals still hovering around the 1,000 car mark.
  - Little change seen for either railway on this front yesterday.
- Port Unloads
  - West coast unloads (1,477) up nearly 30% from the prior day reflecting a near 40% jump in unloads reported at Vancouver reflecting improved car availability across all terminals at the port.
  - Thunder Bay reports 142 unloads yesterday, below the 200 car mark for a second straight day.

	Today	Change from Yesterday	Percent Change from Yesterday	Daily Average (Current Week)	Daily Average (Prior Week to Date)	Percent Change from Prior Week
<b>Loads On Wheels</b>						
• Canadian National	5,192	-305	-6%	5,344	5,292	1%
• Canadian Pacific	5,385	1,302	32%	4,734	4,720	0%
• Canadian Shortlines	5	-110	-96%	60	7	757%
• US Railways	335	67	25%	301	195	54%
Total	10,917	954	10%	10,440	10,215	2%

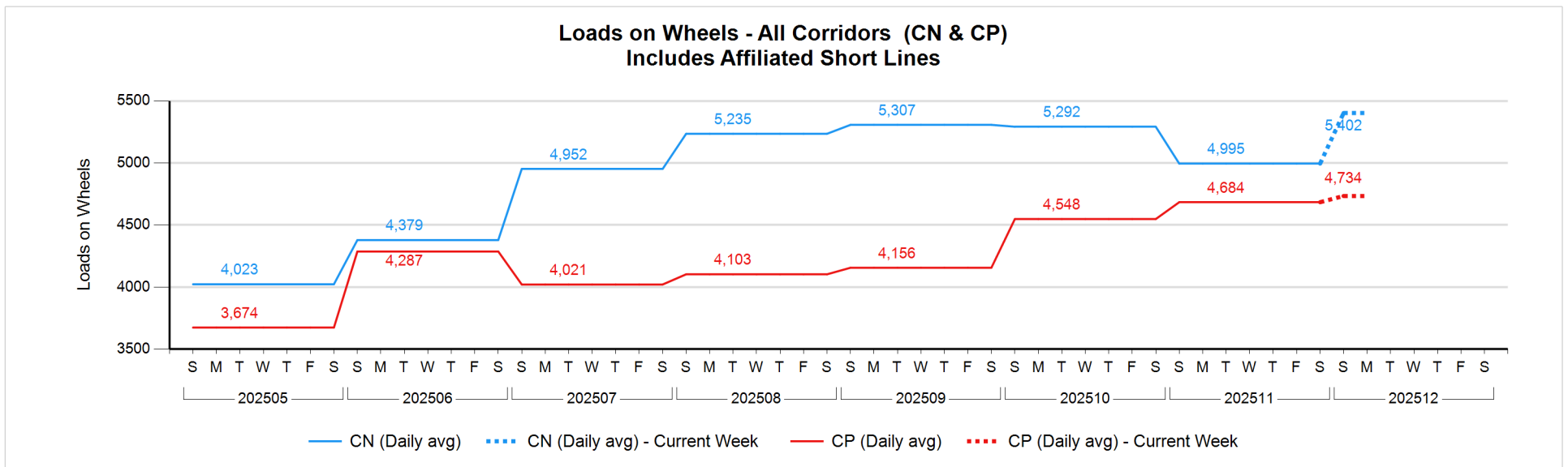
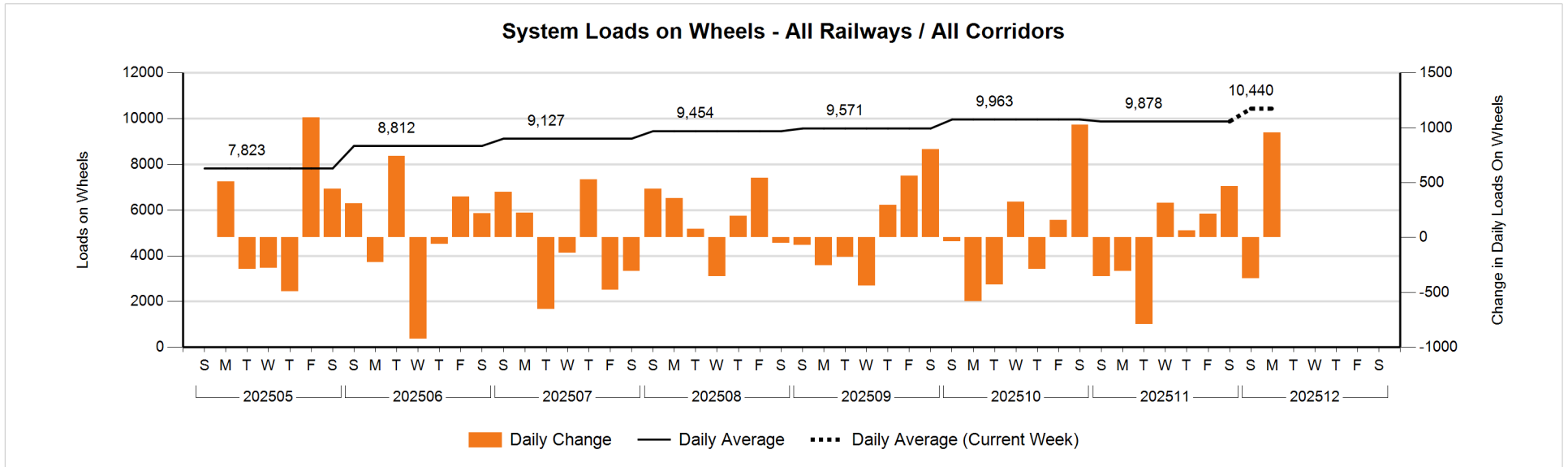
<b>Loads Not Moving 48+ Hrs</b>						
• Canadian National	329	41	14%	308	373	-17%
• Canadian Pacific	580	-3	-1%	581	366	59%
• Canadian Shortlines	3	-112	-97%	59	7	743%
• US Railways	44	-3	-6%	45	27	67%
Total	956	-77	-8%	994	773	29%

<b>Port Unloads</b>						
• Vancouver	1,257	339	37%	1,087	1,133	-4%
• Prince Rupert	220	-16	-7%	228	241	-5%
• Thunder Bay	142	-30	-17%	157	244	-36%
Total	1,619	293	22%	1,472	1,618	-9%

• West Coast Unloads	1,477	323	28%	1,315	1,374	-4%
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### Loads on Wheels

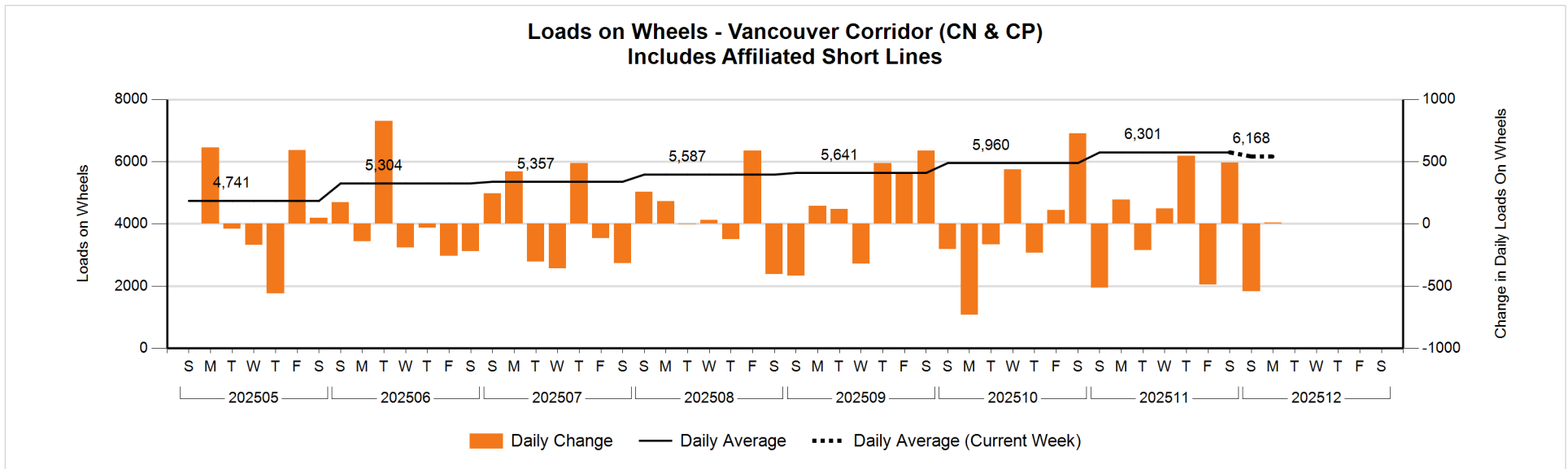
- Early in week 12, owing to the substantial increase seen yesterday, system loads on wheels now trending north of 10,000 cars - 6% higher than the prior week.
- Both railways now tracking slightly ahead of the prior week.

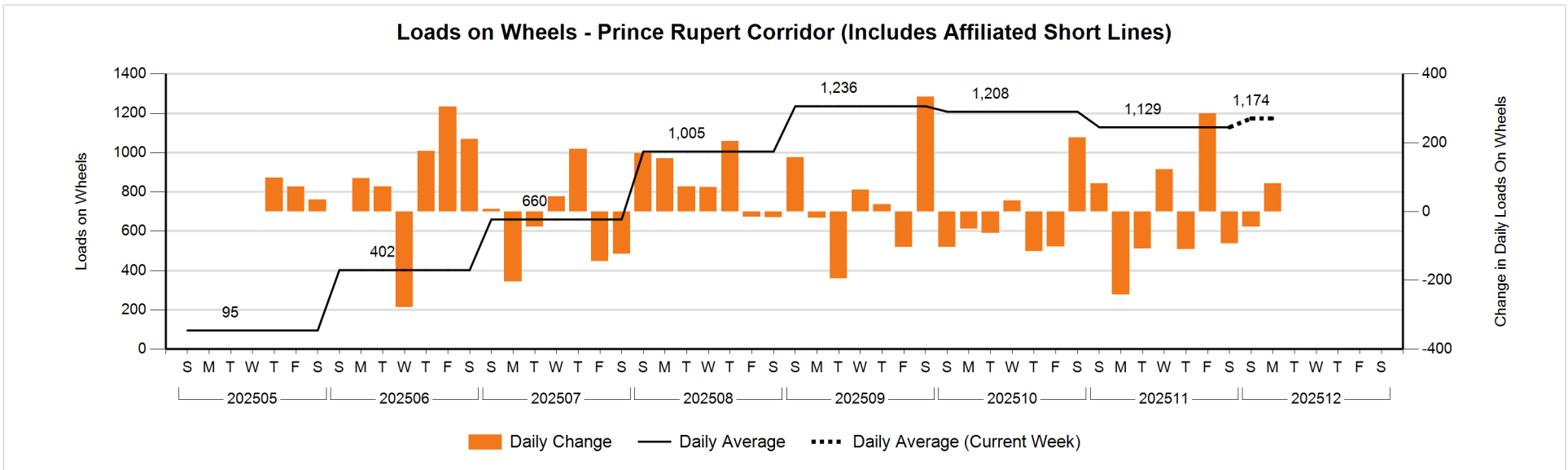
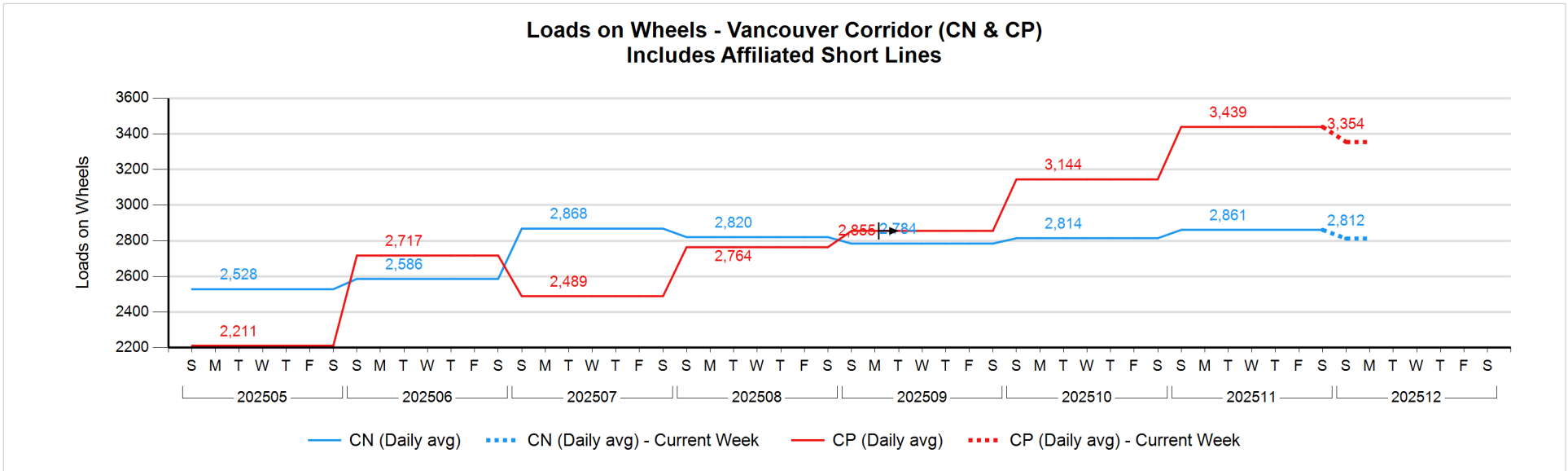


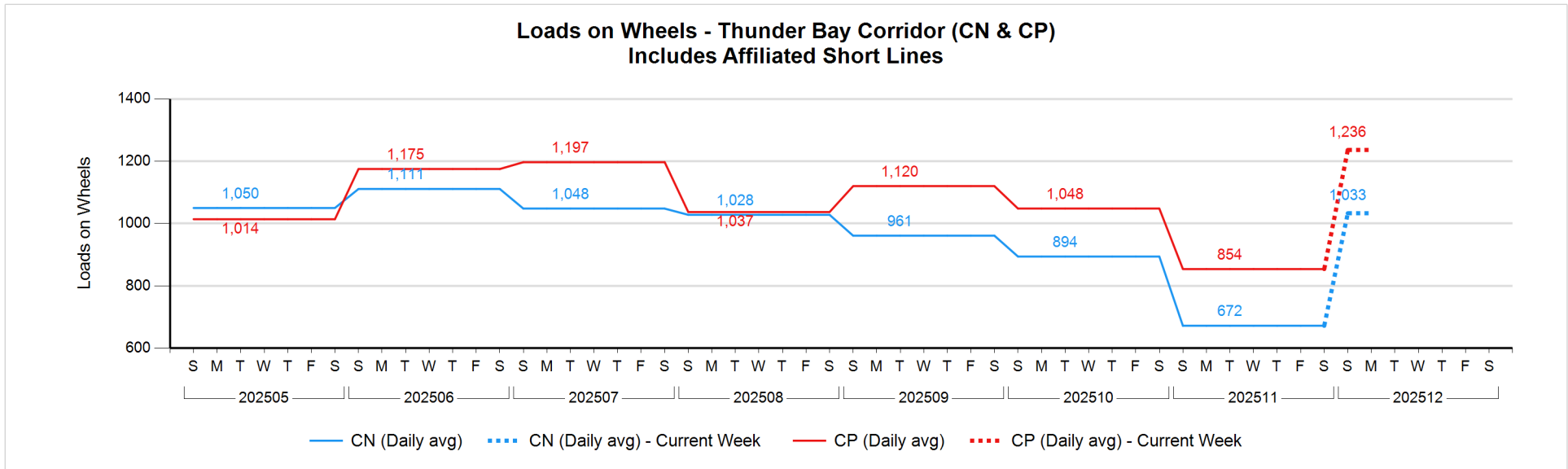
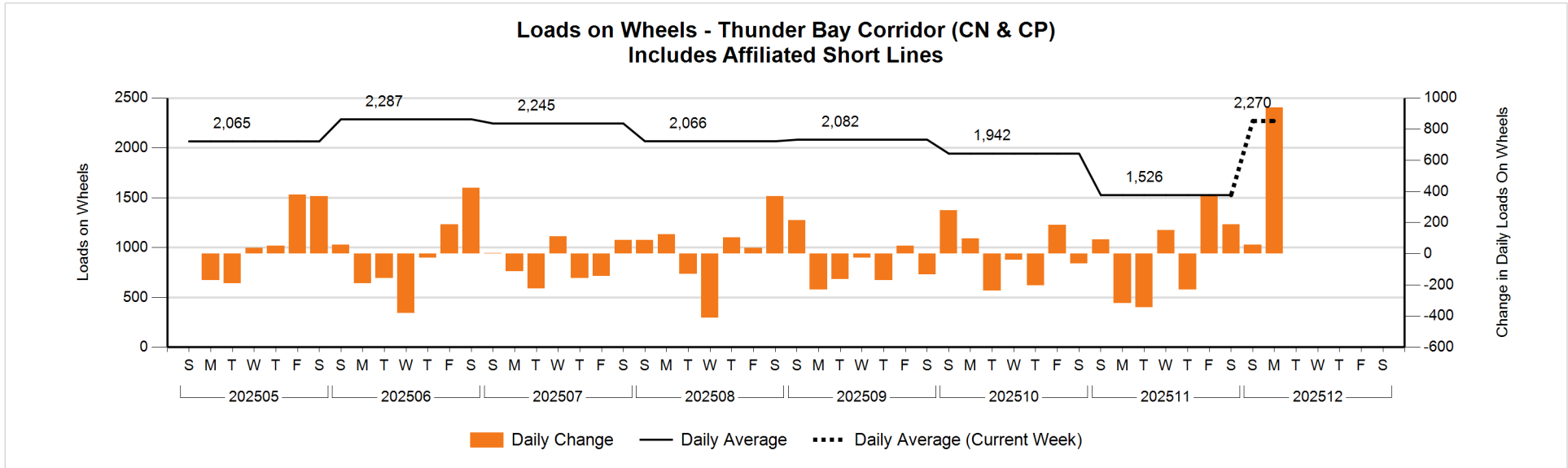
**Loads on Wheels by Corridor**

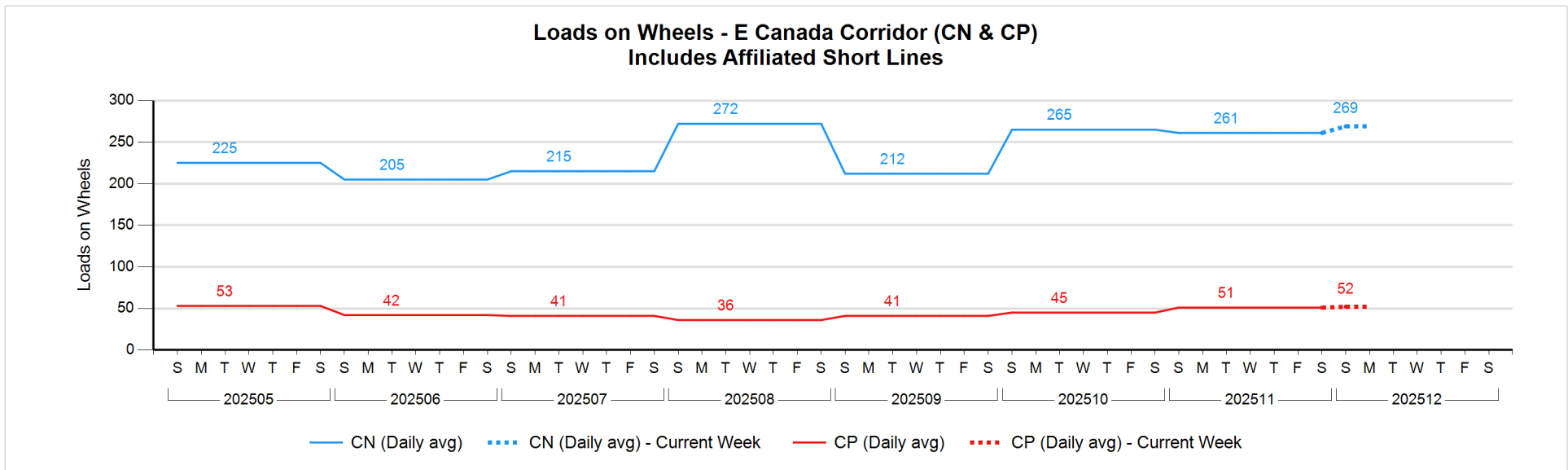
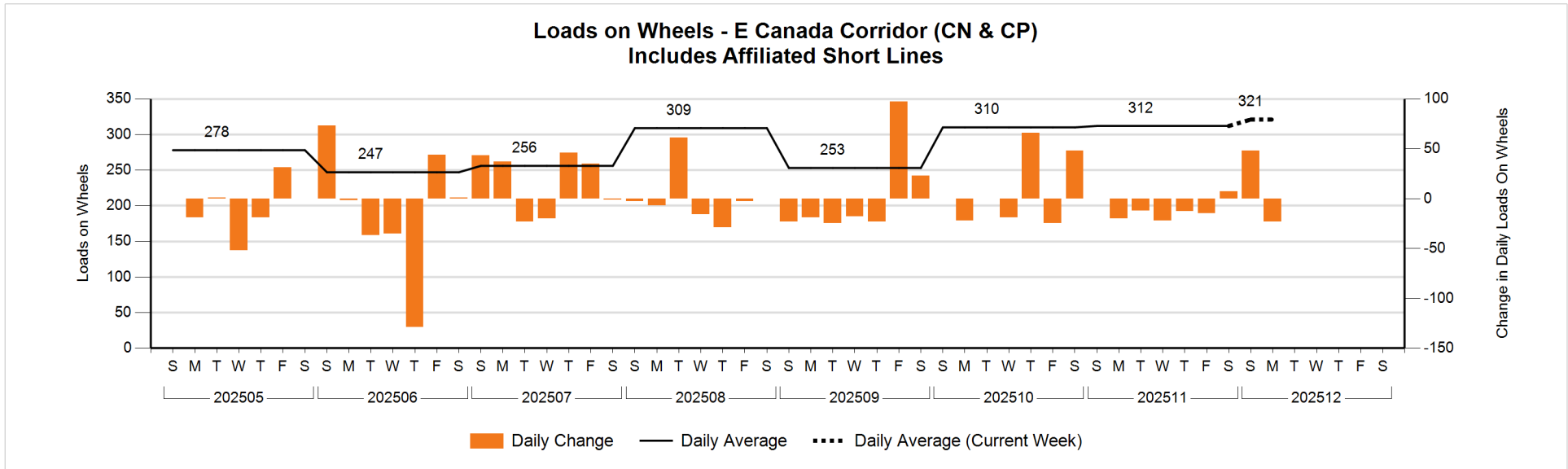
- Note to Reader - values in the table below may vary from those reported on page 1 as these reflect CN and CP including affiliated short lines while short lines are reported separately on page 1.
- CN loads on wheels declining yesterday (- 415) with declines seen in nearly all corridors led by Vancouver. CP seeing a significant increase (+ 1,302) with Thunder Bay accounting for most of it.

	Eastern Canada	USA / MEX	Thunder Bay	Western Canada	Prince Rupert	Vancouver	Total
<b>CN</b>							
Prior Day	281	158	1,065	23	1,133	2,950	5,610
Cars exiting corridor	30	114	66	22	220	776	1,228
New Cars Online	6	2	3	0	302	500	813
Net Change	-24	-112	-63	-22	82	-276	-415
Current Day	257	46	1,002	1	1,215	2,674	5,195
<b>CP</b>							
Prior Day	52	61	736	22	0	3,212	4,083
Cars exiting corridor	0	30	76	4	0	637	747
New Cars Online	1	15	1,077	34	0	922	2,049
Net Change	1	-15	1,001	30	0	285	1,302
Current Day	53	46	1,737	52	0	3,497	5,385









**Loads Not Moving 48+ Hours**

- On the heels of three straight days of increase which had pushed system totals north of 1,000 cars we saw some modest improvement yesterday although system totals remain just shy of the 1,000 car mark.
- Modest improvement seen for both railways yesterday.
- CN seeing slight improvement yesterday (- 71 cars) pushing total cars dwelling on CN back below 350 cars.
- Modest improvement seen across multiple corridors yesterday.
- Vancouver is now the only corridor on CN seeing 100+ cars with extended dwell times with the majority of cars dwelling at enroute locations.
- CP seeing effectively no change yesterday (- 3 cars) with higher counts seen in the Thunder Bay corridor offset in part by gains in the Vancouver corridor.
- The Thunder Bay and Vancouver corridors now each see 100+ cars with extended dwell times with the Vancouver corridor at 400 cars accounting for 70% of all cars dwelling on CP.
- Nearly all of those cars are dwelling at destination awaiting unload which is a reflection of continuing surges in traffic arriving for some terminals that exceed their daily unload capability.

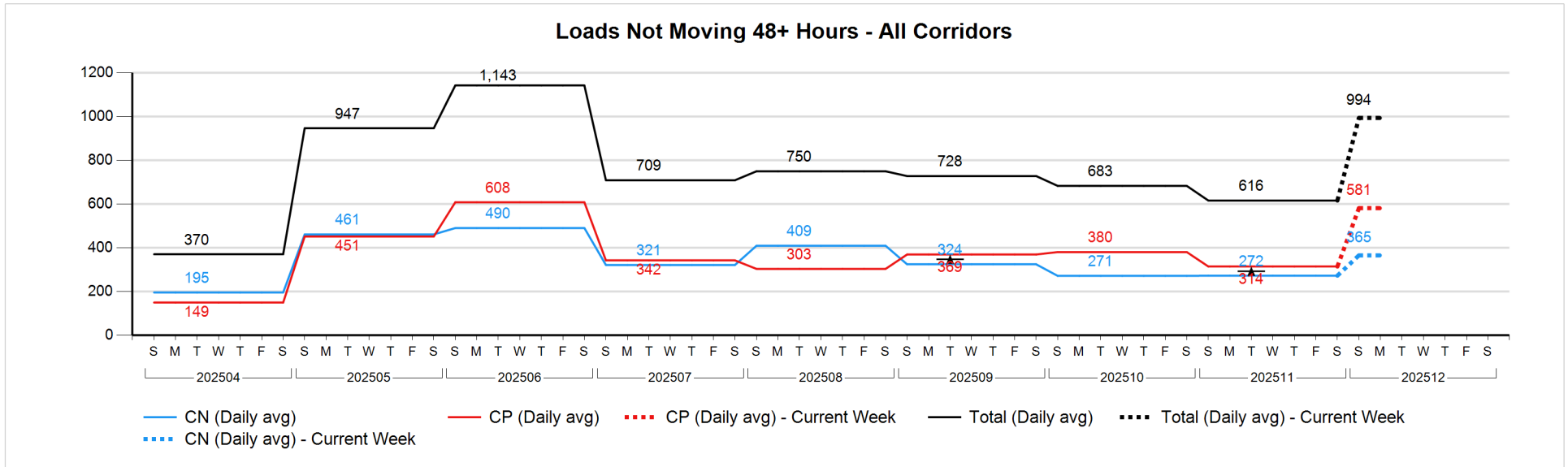
<u>24 Hour Change</u>	Eastern Canada	USA / MEX	Thunder Bay	Western Canada	Prince Rupert	Vancouver	Total
<b>CN</b>							
Prior Day	40	10	119	0	0	232	401
Current Day	33	16	88	0	0	193	330
Net Change	-7	6	-31	0	0	-39	-71
<b>CP</b>							
Prior Day	0	18	15	13	0	537	583
Current Day	0	3	168	9	0	400	580
Net Change	0	-15	153	-4	0	-137	-3

<u>Percent Loads Not Moving</u>	Eastern Canada	USA / MEX	Thunder Bay	Western Canada	Prince Rupert	Vancouver	Total
<b>CN</b>							
Prior Day	14%	6%	11%	0%	0%	8%	7%
Current Day	13%	35%	9%	0%	0%	7%	6%
<b>CP</b>							
Prior Day	0%	30%	2%	59%	0%	17%	14%
Current Day	0%	7%	10%	17%	0%	11%	11%

<u>Current Day Status - Network Location</u>	Eastern Canada	USA / MEX	Thunder Bay	Western Canada	Prince Rupert	Vancouver	Total
<b>CN</b>							
Origin	12					2	14
Enroute	4		2			159	165
Destination Yard	9	7	76			23	115
Destination (Placed)	8	9	10			9	36
<b>CP</b>							
Origin		1	147			6	154
Enroute		2				15	17
Destination Yard			15	5		362	382
Destination (Placed)			6	4		17	27
<b>Percent Loads Not Moving</b>							
<u>Percent Loads Not Moving</u>	Eastern Canada	USA / MEX	Thunder Bay	Western Canada	Prince Rupert	Vancouver	Total
<b>CN</b>							
Origin	18%	0%	0%	0%	0%	2%	3%
Enroute	5%	0%	0%	0%	0%	7%	4%
Destination Yard	12%	100%	18%	0%	0%	16%	18%
Destination (Placed)	22%	100%	12%	0%	0%	5%	9%
<b>CP</b>							
Origin	0%	7%	18%	0%	0%	1%	12%
Enroute	0%	6%	0%	0%	0%	1%	1%
Destination Yard	0%	0%	4%	71%	0%	40%	30%
Destination (Placed)	0%	0%	75%	57%	0%	7%	10%

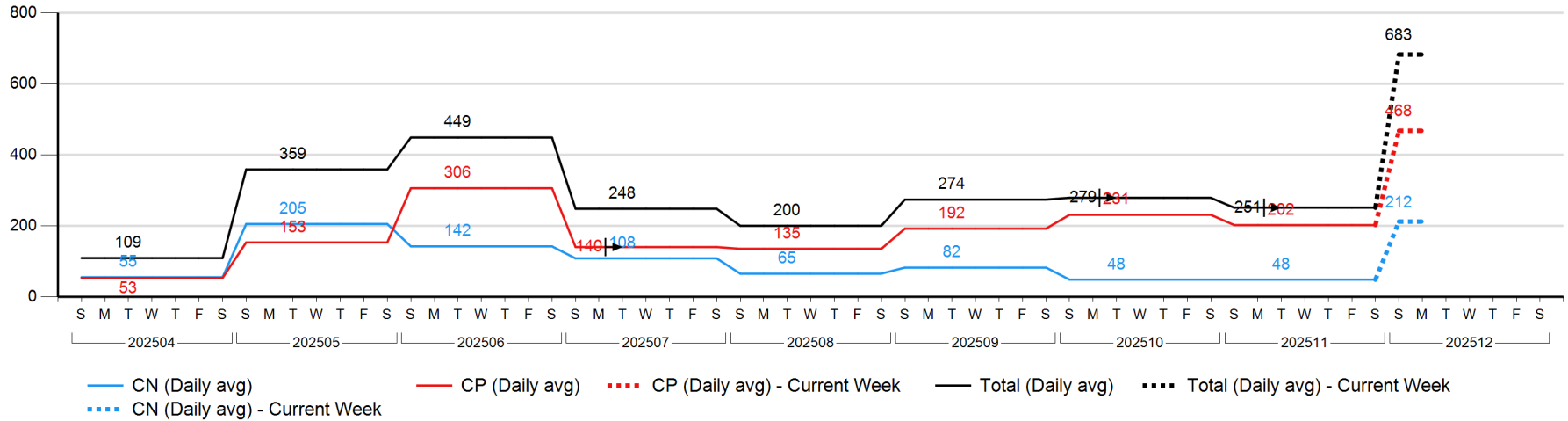
**Network Breakdown**

- Both railways seeing the percentage of loads on wheels dwelling 48+ hours higher this week although for CP, given the surge in loads on wheels seen yesterday, we would expect this to begin to decline in the coming days assuming idle car counts remain steady.
- This metric can be volatile on a daily basis and as such a better gauge of system performance is the weekly trend.

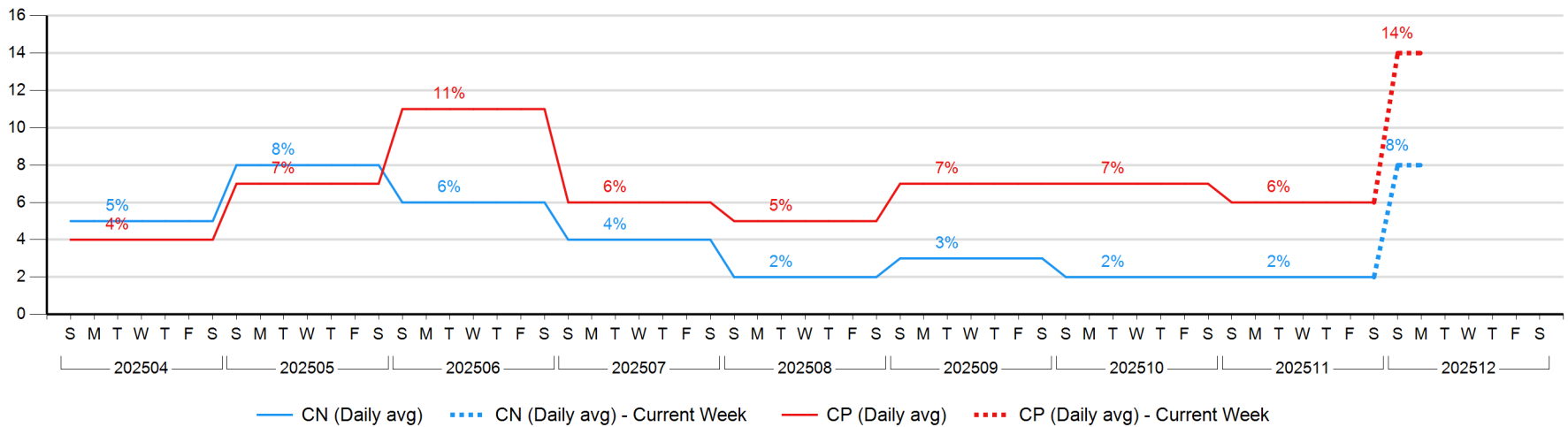


**Vancouver**

**Loads Not Moving 48+ Hours - Vancouver Corridor**

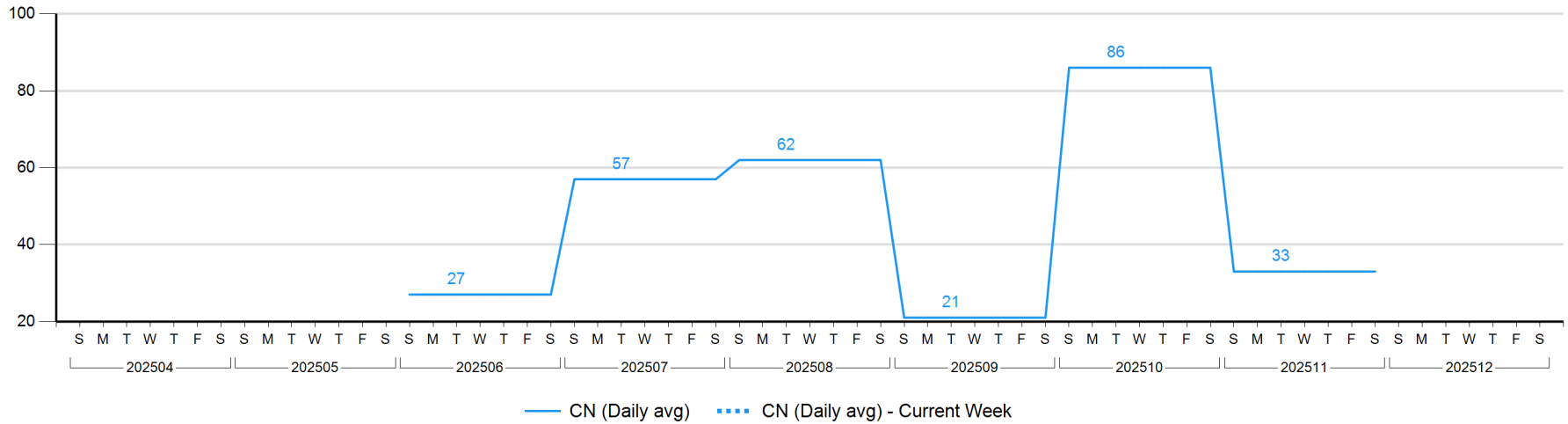


**Percent Loads on Wheels Not Moving 48+ Hours - Vancouver Corridor**

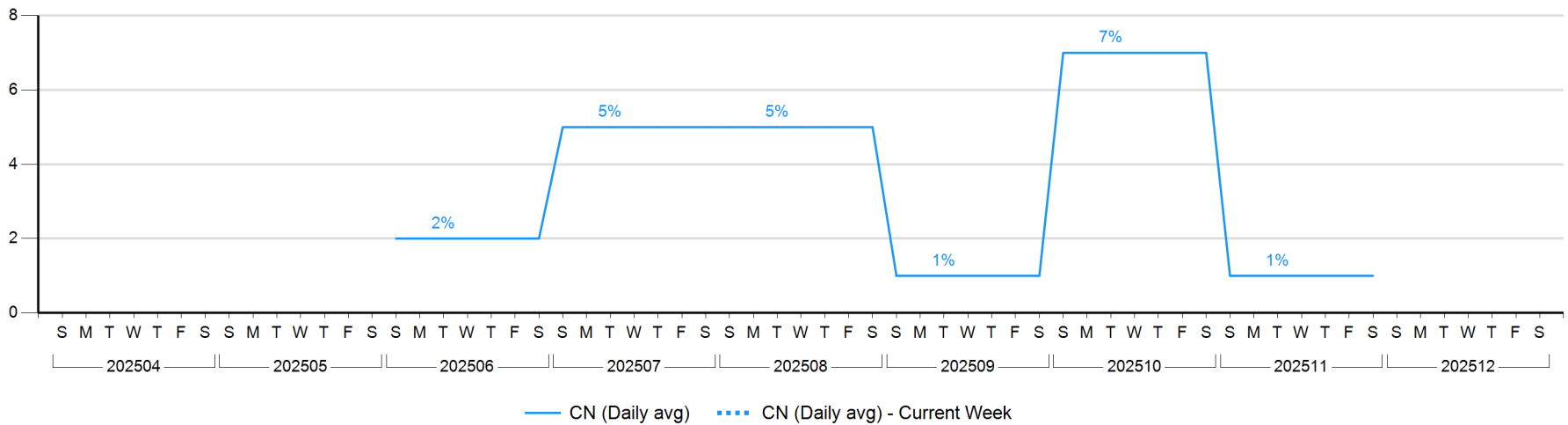


**Prince Rupert**

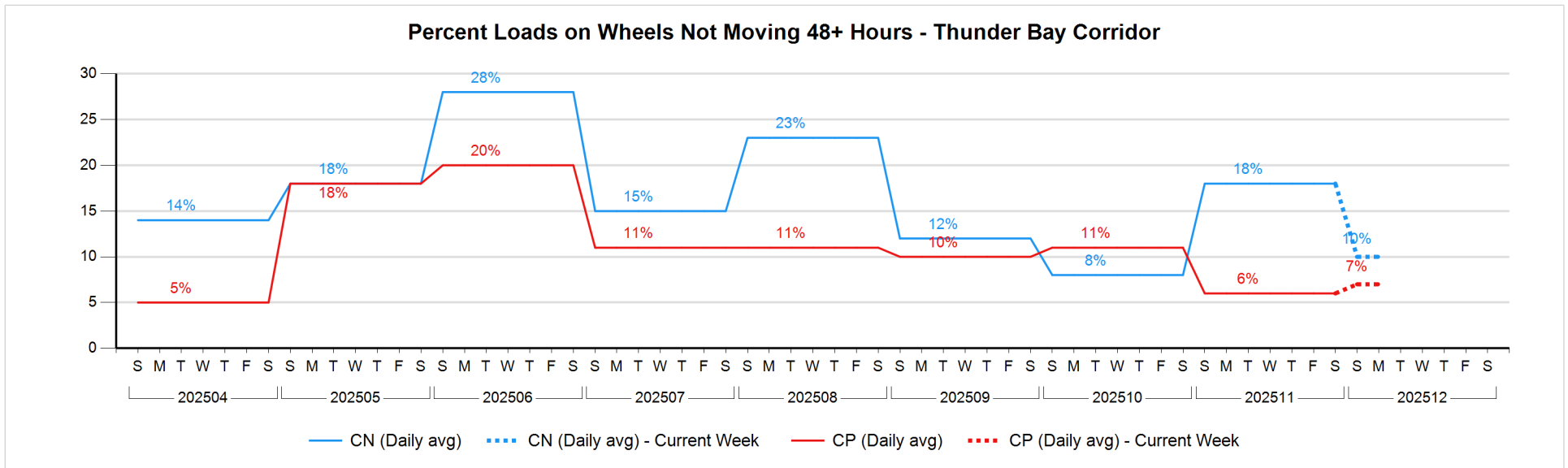
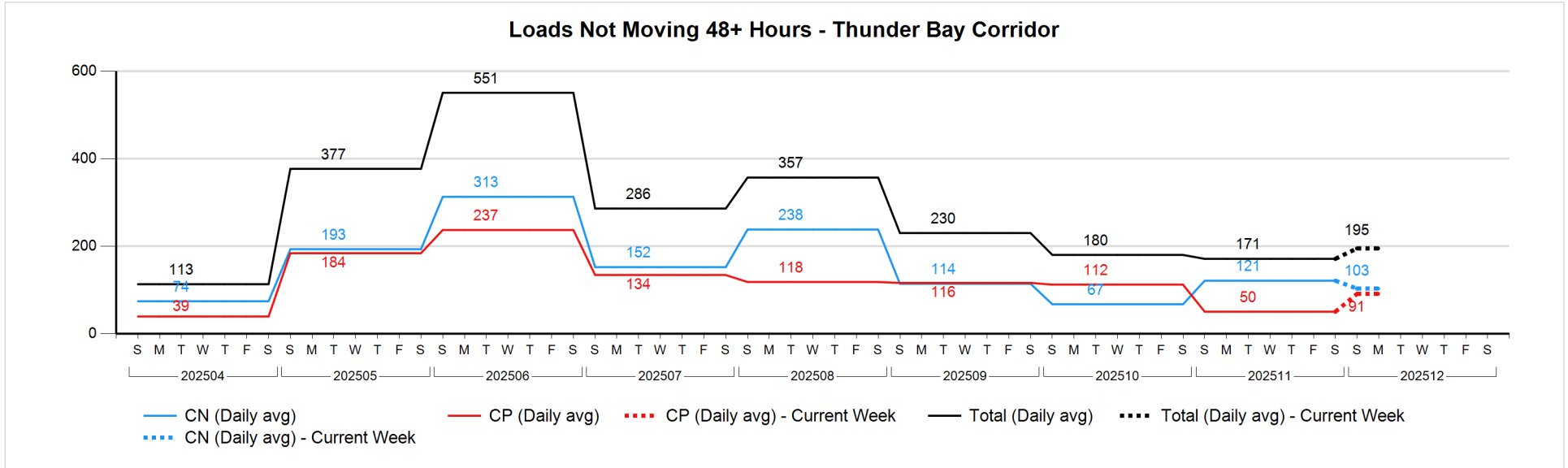
**Loads Not Moving 48+ Hours - Prince Rupert Corridor**



**Percent Loads on Wheels Not Moving 48+ Hours - Prince Rupert Corridor**



**Thunder Bay**

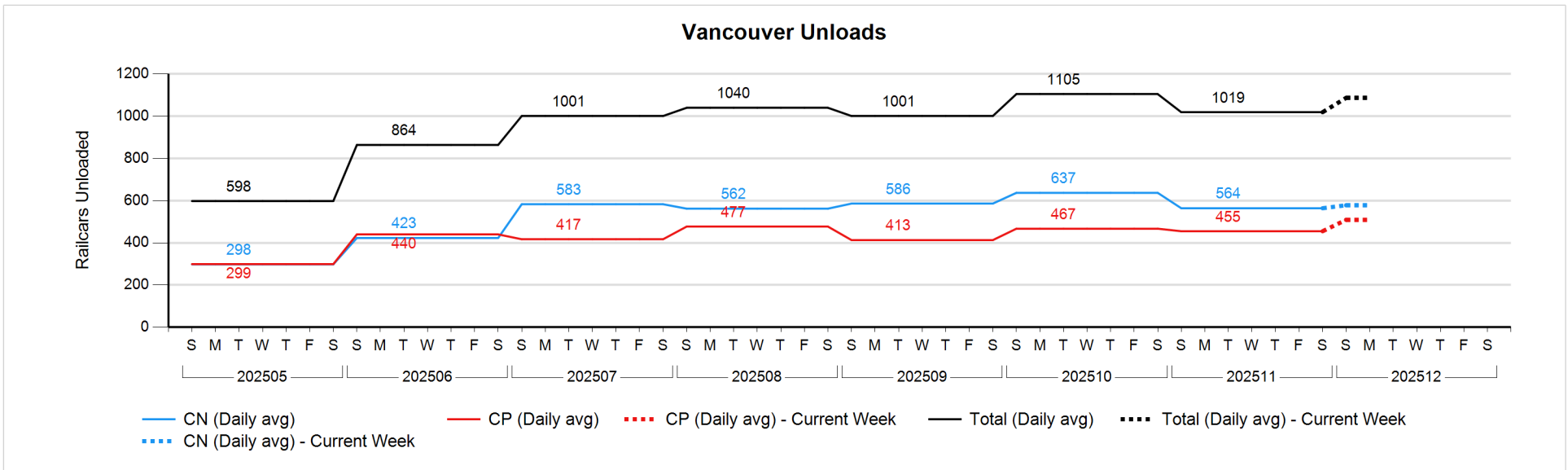
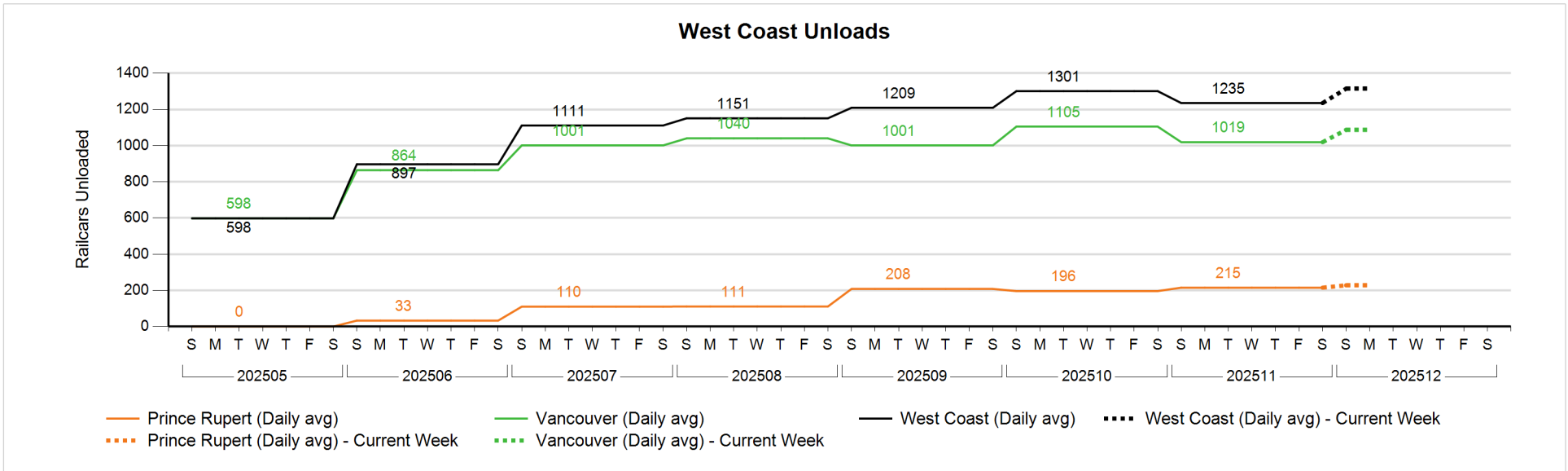


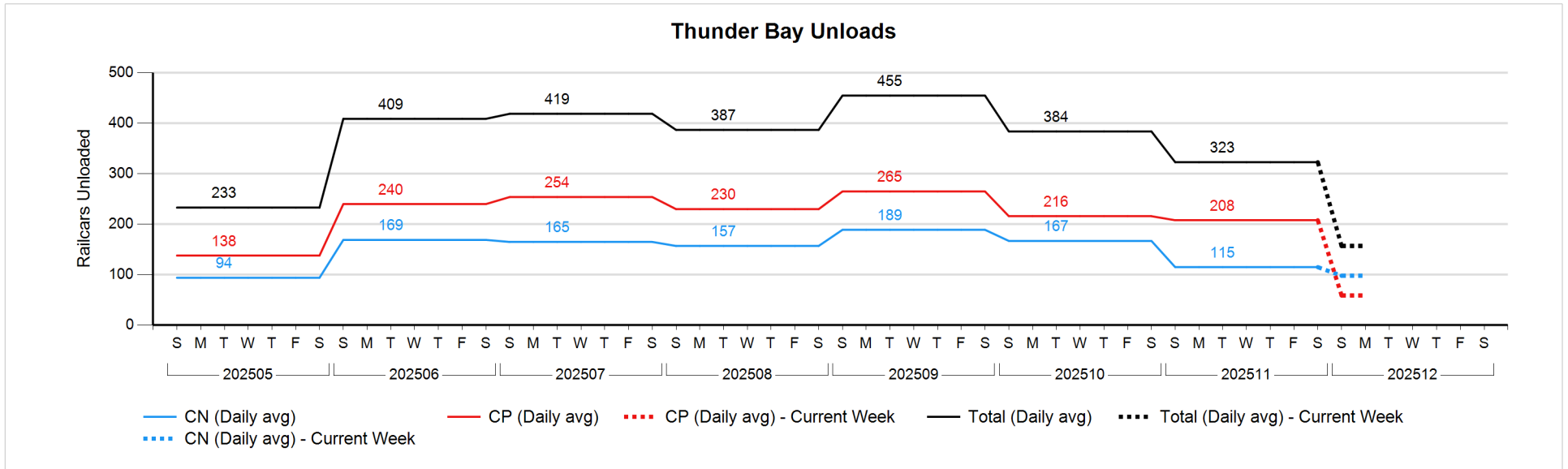


**Port Performance**

- West coast unloads (1,447) up nearly 30% from the prior day with improved unloads reported at Vancouver.
- Prince Rupert reports 220 unloads yesterday as unloads remain very consistent day to day. There are 80 cars on site this morning, the balance of the 150 cars that arrived yesterday. Loads on wheels at 1,200 cars this morning with three new trains coming on line in the last 24 hours. The near term pipeline remains robust although we might see a dip in unloads today given where cars are in the pipeline. There are 400 cars currently at Pr. George, 200 at Jasper and 100 at Edmonton. Any dip in unloads is likely to be shortlived.
- Vancouver unloads (1,257) up nearly 40% from the prior day. There are 1,400 cars on site this morning with 800+ cars arriving in the last 24 hours. There appears to be reasonably good balance in car availability across terminals this morning although few cars are currently on spot and some terminals continue to see far more cars than they can unload in a day which may contribute further to a rise in counts of cars dwelling. Loads on wheels sitting at 6,100 cars this morning with 1,500 cars coming on line in the last 24 hours. The near term pipeline remains reasonable with 1,600 cars west of the AB/BC border of which 500 are Kamloops and west.
- Thunder Bay reports 142 unloads yesterday. There are 1,000 cars on site this morning with 700 cars arriving in the last 24 hours as anticipated. Loads on wheels jumping to 2,700+ cars with 1,000+ cars coming on line in the last 24 hours - all from CP origins. The near term pipeline is very heavy with 1,000 cars enroute from Winnipeg and points east.

	Today	Change from Yesterday	Percent Change from Yesterday	Daily Average (Current Week)	Dail Average (Prior Week to Date)	Percent Change from Prior Week
<b>Vancouver</b>						
• Cars unloaded	1,257	339	37%	1,087	1,133	-4%
• Cars Placed for Unloading	992	-235	-19%	1,109	907	22%
• Cars on Hand	1,082	-293	-21%	1,228	785	56%
• Cars Arrived at Destination	780	-194	-20%	877	546	61%
<b>Prince Rupert</b>						
• Cars unloaded	220	-16	-7%	228	241	-5%
• Cars Placed for Unloading	150	-154	-51%	227	188	21%
• Cars on Hand		0		0	60	-100%
• Cars Arrived at Destination	150	-154	-51%	227	188	21%
<b>Thunder Bay</b>						
• Cars unloaded	142	-30	-17%	157	244	-36%
• Cars Placed for Unloading	118	17	17%	109	283	-62%
• Cars on Hand	822	467	132%	588	658	-11%
• Cars Arrived at Destination	553	306	124%	400	459	-13%
<b>West Coast</b>						
• Cars unloaded	1,477	323	28%	1,315	1,374	-4%





**Glossary**

<b>Loads on Wheels</b>	Count of loaded rail cars including all rail cars that have been released loaded at origin and have not been reported by the railway as unloaded at destination. Counts include all rail cars (hopper cars and boxcars) moving within a corridor.
<b>Loads Not Moving</b>	Loaded rail cars for which the railways have not reported a movement event for 48 hours or more whether the rail car is at origin, enroute or at destination.
<b>Cars Unloaded</b>	Count of rail cars reported by railways as unloaded at the western port destinations of Vancouver, Prince Rupert, and Thunder Bay. Unload counts include all rail cars (hopper cars and boxcars) unloaded by all receivers including major port terminals, transloaders and other receivers.
<b>Cars Arrived at Destination</b>	The number of railcars that have arrived at the destination railway yard in the prior 24 hours.
<b>Cars Placed for Unloading</b>	The count of railcars reported as placed for unloading at a receiving facility in the prior 24 hours.
<b>Cars Exiting Corridor</b>	The number of loaded railcars that have left a given corridor from the prior reporting day whether as a result of the car being unloaded or delivered to another railway via interchange.
<b>New Cars Online</b>	The number of new cars entering a specific corridor resulting from new traffic being released at origin or being received in interchange from another railway.
<b>Cars on Hand</b>	The number of railcars on hand at the destination railway yard that have not yet been placed at a receiver facility for unloading